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WORLD PAPER MONEY  
OCTOBER 23, 2021 | PMF | DALLAS



1800

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Front Cover Lots: 28276, 28407, 28100, 28550, 28369

Inside Front Cover Lots: 28054, 28473, 28298, 28435, 28462

Inside Back Cover Lots: 28341, 28006, 28165, 28497, 28492

Back Cover Lots: 28205, 28007, 28406, 28284, 28260

# WORLD PAPER MONEY

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October 23, 2021 | PMF | Dallas

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# Order of Auction

	Start	End		Start	End
Algeria.....	28001	28002	Isles of France and of Bourbon .....	28318	
Angola.....	28003	28005	Israel.....	28319	
Australia.....	28006	28010	Italian Somaliland.....	28320	
Austria.....	28011	28019	Italy.....	28321	
Azores .....	28020		Jamaica .....	28322	
Bahamas.....	28021	28026	Jordan .....	28323	28324
Bahrain .....	28027		Lebanon .....	28325	28336
Barbados.....	28028		Libya .....	28337	28340
Belgian Congo .....	28029	28030	Macau.....	28341	28346
Belgium .....	28031		Madagascar .....	28347	
Belize.....	28032	28039	Malaya .....	28348	
Bermuda.....	28040	28041	Malaya and British Borneo .....	28349	28350
Brazil.....	28042	28050	Malaysia .....	28351	
British Caribbean Territories .....	28051	28052	Mali.....	28352	
British Guiana.....	28053	28060	Martinique .....	28353	
British Honduras .....	28061	28067	Mexico.....	28354	
British West Africa .....	28068	28071	Mongolia.....	28355	28360
Bulgaria .....	28072		Morocco .....	28361	
Cameroon .....	28073	28074	Mozambique .....	28362	28364
Canada.....	28075	28106	Netherlands .....	28365	28380
Cape Verde .....	28107	28108	Netherlands Indies.....	28381	28386
Chile .....	28109		Netherlands New Guinea .....	28387	
China .....	28110		New Zealand .....	28388	28393
Colombia.....	28111	28116	Nicaragua.....	28394	
Congo Democratic Republic .....	28117		Northern Ireland .....	28395	28396
Costa Rica .....	28118	28123	Norway.....	28397	28398
Croatia.....	28124		Oman.....	28399	28402
Cuba.....	28125	28126	Palestine.....	28403	28404
Curacao.....	28127	28130	Panama.....	28405	28407
Cyprus .....	28131	28133	Paraguay .....	28408	
Danish West Indies .....	28134	28137	Philippines.....	28409	28411
Danzig .....	28138	28142	Portugal.....	28412	28437
Dominican Republic.....	28143	28144	Portuguese Guinea .....	28438	
East Africa.....	28145	28148	Portuguese India.....	28439	28443
East Caribbean States .....	28149	28153	Qatar .....	28444	
Egypt.....	28154	28186	Qatar & Dubai.....	28445	
El Salvador .....	28187	28190	Rhodesia .....	28446	28447
Equatorial African States .....	28191		Rhodesia and Nyasaland .....	28448	28450
Estonia .....	28192		Russia .....	28451	28453
European Union .....	28193	28204	Saint Lucia .....	28454	
Falkland Islands.....	28205	28210	Scotland .....	28455	28458
Fiji.....	28211	28221	Serbia .....	28459	28467
Finland.....	28222		Seychelles .....	28468	28487
France.....	28223	28227	Singapore.....	28488	
French Afars & Issas.....	28228		Somalia.....	28489	
French Antilles .....	28229	28230	South Africa .....	28490	28491
French Guiana.....	28231		South Vietnam .....	28492	28493
French Indochina .....	28232		Southern Rhodesia .....	28494	
French West Africa .....	28233		Southwest Africa.....	28495	
Gabon .....	28234		Spain .....	28496	28502
German East Africa.....	28235		Straits Settlements .....	28503	
Germany Federal Republic.....	28236	28237	Sweden.....	28504	
Gibraltar.....	28238	28239	Switzerland.....	28505	
Great Britain.....	28240	28241	Syria.....	28506	28511
Guadeloupe .....	28242	28244	Timor .....	28512	28513
Guernsey.....	28245		Trinidad & Tobago .....	28514	28517
Haiti.....	28246		Tunisia .....	28518	28519
Honduras.....	28247	28249	Turkey .....	28520	28523
Hong Kong.....	28250	28252	Turks & Caicos Islands .....	28524	28526
Hungary.....	28253	28257	Ukraine .....	28527	
India.....	28258	28273	United Arab Emirates .....	28528	28536
Indonesia.....	28274		Venezuela.....	28537	28539
Iran .....	28275	28297	West African States .....	28540	
Iraq.....	28298	28314	Western Samoa.....	28541	28543
Ireland - Republic (Eire) .....	28315		Yugoslavia .....	28544	28549
Isle Of Man.....	28316	28317	Zanzibar.....	28550	



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28001 Algeria Banque de l'Algérie 1000 Francs 18.7.1939 Pick 83a PMG About Uncirculated 50.

The paper quality, colors, and presentation are simply incredible on this large sized, high denomination banknote. Only one example grades finer in the *PMG Population Report* at the time of cataloging. This iconic North African type is very scarce in this elite grade.

Starting Bid: \$500



28002 Algeria Banque de l'Algérie 5000 Francs 10.3.1942 Pick 90a PMG Choice Very Fine 35 EPQ.

The originality and visual presentation are virtually without compare. Printed by the Bank of France, this type is often seen well worn and frail, as the paper was thin and its grand size made this note prone to damage. However, this example has mild circulation atop completely original, fresh paper. This is a superb example of a beautiful banknote.

Starting Bid: \$500



28003 Angola Banco De Angola 20 Angolares 1.6.1927 Pick 73 PMG Choice About Unc 58 EPQ.

An iconic design, examples are very rare in any grade and simply beautiful in this elite state. Thomas de la Rue outdid itself with this design, which is chock full of beautiful motifs. The new owner is sure to be pleased with this impressive African banknote.

Starting Bid: \$500



28004 Angola Banco De Angola 100 Angolares 1.6.1927 Pick 75 PMG Very Fine 20.

This higher denomination note, with a crocodile on the back, is extremely scarce in issued form. Thomas de la Rue created this stunning African series which is extremely popular today. Minor repairs are mentioned for accuracy. We have not offered this type in issued form in the past, and known examples are famously rare, making this an important banknote offering.

Starting Bid: \$1,000



28005 Angola Banco De Angola 500 Escudos 15.8.1956 Pick 90 PMG Gem Uncirculated 66 EPQ.

The 1956 series of Angola banknotes, now denominated in Escudos, are among the most underrated and underappreciated of all world banknotes. Amazingly, this offered note is the single finest graded example in the *PMG Population Report*, and is the only Uncirculated note listed in the report. The amazing pack fresh quality of this note is easily seen through the third party holder. Most underrated, this is an impressive rarity especially in this grade.

Starting Bid: \$500

## Rarely Seen Australian 10 Pounds from 1918



## 28006 Australia Commonwealth of Australia 10 Pounds ND (1918) Pick 6b R52 PMG Very Fine 25.

Deep blue, yellow and green hues are seen on this handsome, high denomination type. Commonwealth of Australia issues from around the era of the First World War are rarely seen today, as they have been supplemented by countless series before the Pound was replaced by the Dollar in the late 1960s. The second of two signature varieties is present: C.J. Cerutty and J.R. Collins. This note presents in circulated Very Fine condition with all details clearly visible. This example is the single finest graded Pick 6b in the *PMG Population Report*, of only four notes graded. This piece represents a desirable rarity that is missing from many collections.

Starting Bid: \$5,000

## Famed 50 Pound Rarity



## 28007 Australia Commonwealth of Australia 50 Pounds ND (1918) Pick 8c R67b PMG Very Fine 25.

Highest denomination Australian banknotes are interesting and very rare. Surprisingly, their lifespan was much longer than some may realize, as their usefulness in daily transactions was minimal, which prolonged their tenure. This rare and desirable 50 Pound note, with no prefix but suffix Y, was first issued in 1924 and circulated along with previous and subsequent issues until approximately 1950. Despite the long lifespan, very few of these notes exist to be enjoyed today. The Commonwealth of Australia indicated that about 608,000 of these notes were printed and issued. All but 1,300 of that number were redeemed by 1950. Of the remaining 1,300, it is anyone's guess as how many many have been destroyed, lost, or forgotten in the last 70 years. This offered note is one of only a few known in the hobby and is an iconic rarity. A few pinholes and minor repairs are mentioned for accuracy. This is a key note for Australia.

Starting Bid: \$7,500



28008 **Australia** Commonwealth of Australia 5 Pounds ND (1952) Pick 27d R48 PMG Gem Uncirculated 66 EPQ.

This handsome, higher denomination King George VI portrait note is surprisingly rare in the best of grades. Pack fresh original qualities abound on this offered note, which features the final signature variety for the design. It is worth mentioning that ordinary circulated examples appear from time to time, but Gem Uncirculated examples are a whole different story. Of the 70 examples graded in the *PMG Population Report* at the time of cataloging, only six notes grade Gem Uncirculated or better. This is an underappreciated and high grade rarity.

Starting Bid: \$900



28009 **Australia** Commonwealth of Australia 1 Pound ND (1961-65) Pick 34a\* R34Sb Replacement PMG Superb Gem Unc 67 EPQ.

Australian replacement banknotes are notoriously rare. That is especially true for Replacements in Uncirculated grade. This handsome and incredible offering is one step better, earning every point of its Superb Gem Uncirculated grade. The paper, color schemes, and margins are as fresh as the day this note was printed. A top tier Queen Elizabeth II example, this piece is quite special in this elite grade. See the previous lot for the first note of this desirable consecutive pair.

Starting Bid: \$1,500



28010 **Australia** Commonwealth of Australia 1 Pound ND (1961-65) Pick 34a\* R34Sb Replacement PMG Superb Gem Unc 67 EPQ.

Impressive pack fresh originality is seen on this desirable 1 Pound note, which has the added benefit of being a Replacement issue. Australian replacements are rare, and that is doubly true for those in the very best of grades. This offered note is the first in an excellent consecutive pair of Superb Gem Replacements offered in today's auction.

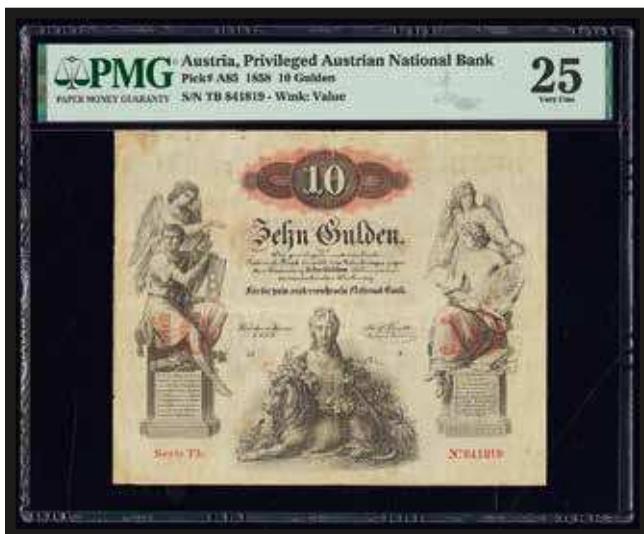
Starting Bid: \$1,500



28011 **Austria** Privilegierte Oesterreichische National Zettel Bank 10 Gulden 1.1.1841 Pick A71 PMG Very Fine 20.

At the time of cataloging, this rare vertical banknote is the lone example in the *PMG Population Report*. Gulden denominated banknotes from this series are very rare today, and this 180 year old note is no exception. Some repaired splits and added bits are mentioned for accuracy. This is the first we have offered of this underrated and quite scarce banknote.

Starting Bid: \$1,000



28012 Austria Privilegierte Oesterreichische National Zettel Bank 10 Gulden 1.1.1858 Pick A85 PMG Very Fine 25.

The sheer size and age of this imposing European rarity endear it to collectors worldwide. However, this type is quite rare and therefore is missing from many fine collections. A minor tear is mentioned for accuracy, but otherwise this note has an excellent presentation. We have not offered this type in the past. This is the first example offered in the United States since 2016. At the time of cataloging, this is the second finest graded example in the *PMG Population Report*, making this an important offering tonight.

Starting Bid: \$875

### Rare 1863 100 Gulden



28013 Austria Privileged Austrian National Bank 100 Gulden 15.1.1863 Pick A90 PMG Very Fine 25 Net.

A truly wonderful rare high denomination 100 Gulden from the 1859-63 issue, this 158 year old note is in an outstanding state of preservation, especially for a large format note. This is the finest graded example of only two notes registered in the *PMG Population Report*. The third party grading company mentions a cancellation and restoration on this historic note.

Starting Bid: \$2,500

## Rare Large Denomination from the 1860s



28014 Austria Privileged Austrian National Bank 100 Gulden 1863 Pick A90 PMG Choice Fine 15.

A fantastic mid-19th Century Austrian issue, this series was denominated in Gulden. All details are on full display. Even the uniface back is quite nice, all things considered. At the time of cataloging, this note is the single finest, according to the *PMG Population Report*. Additionally, this is the first we have offered and only the second to appear in a major, traceable auction in the last decade. Do not miss this important opportunity to acquire a seriously rare type that just does not appear with any sort of regularity. Stains are noted.

Starting Bid: \$2,500



28015 Austria K.K Staats-Central-Cassa 50 Gulden 25.8.1866 Pick A152 PMG Very Fine 20.

Denominated in Gulden, this is a rare type in any grade. In fact, we have not offered any example in the past. Just a few minor splits and one spot of edge roughness are mentioned for accuracy, which makes it still quite nice for a 155 year old banknote of this size. Underrated, this piece represents an important offering.

Starting Bid: \$500



28016 Austria Austrian-Hungarian Bank 1000 Kronen 28.10.1918 Pick 29 PMG Choice Very Fine 35.

A gorgeous and well preserved large format note from the rare 1918-19 issue, this 1000 Kronen is the only example registered in the *PMG Population Report*. This will be the first time we have offered this Pick number at auction. Conservatively estimated as limited sales records exist, this piece does have an annotation.

Starting Bid: \$1,500



28017 Austria Austrian National Bank 1000 Schilling 2.1.1954 Pick 135a PMG About Uncirculated 55.

This large blue note happens to be the highest denomination of the series. It is scarce in any grade, but especially so in About Uncirculated condition. In fact, only nine examples grade finer in the *PMG Population Report* at the time of cataloging. Underrated, examples of this type are not generally easy to find.

Starting Bid: \$600



28018 Austria Austrian National Bank 1000 Schilling 2.1.1954 Pick 135a PMG About Uncirculated 55.

This rare banknote is the highest denomination in the series, and seldom shows up in pleasing grade. Its buying power and size usually prevented such clean paper and margins. Prohibitively rare in high grade with only 16 notes registered in the *PMG Population Report* and only four graded in Uncirculated condition, this pleasing 1000 Schilling makes a worthy addition to any collection.

Starting Bid: \$500



28019 Austria Austrian National Bank 5000 Schilling 4.1.1988 (ND 1989) Pick 153 PMG Gem Uncirculated 66 EPQ.

This highest denomination note is extremely popular, as it features Wolfgang Amadeus Mozart on the front side. Additionally, this denomination can still be redeemed for 363 Euro at a permanently fixed rate, explaining why so few remain in the collector arena. A popular and rare pre-Euro type.

Starting Bid: \$500



28020 Azores Banco de Portugal 20 Mil Reis Ouro 30.1.1905 Pick 13 PMG Choice Very Fine 35 Net.

The Azores 20 Mil Reis of the early 20th century features the same design as the mainland Portuguese issue, but with different color schemes. This denomination is rare in any grade and is seldom offered. Typical repairs are mentioned on this pleasing example.

Starting Bid: \$1,250



28021 Bahamas Bahamas Government 10 Shillings 1919 (ND 1930) Pick 6 PMG Very Fine 30 EPQ.

A simply beautiful example of this rare denomination is offered in this lot. Examples grading Fine to Very Fine do appear infrequently, but finding an example with such good eye appeal is near impossible. Quite pretty, examples are very scarce in this state.

Starting Bid: \$750



28022 Bahamas Bahamas Government 1 Pound 1919 (ND 1930) Pick 7 PMG Very Fine 25 Net.

Waterlow & Sons prepared three denominations for the Bahamas in or around 1930, all featuring the portrait of King George V. This is example is the highest denomination of the series. It has become challenging to find in recent years. PMG mentions repairs on this note, which does have good eye appeal for its assigned grade.

Starting Bid: \$500

28023 Bahamas Bahamas Government 1 Pound 1936 (ND 1954) Pick 15b PMG Gem Uncirculated 66 EPQ.

The signatures of Higgs - Sweeting - Burnside are seen on this desirable middle denomination. A very popular type, especially in this grade, the Bahamian Pound was withdrawn in 1966.

Starting Bid: \$500



28024 Bahamas Monetary Authority 10 Dollars 1968 Pick 30a PMG Choice Uncirculated 64.

Pack fresh originality is seen on both sides of this popular middle denomination. Only three prefixes, B through D, were used for this type, which was issued from 1968 until 1974. Examples are surprisingly uncommon in the best of grades.

Starting Bid: \$600



28025 Bahamas Central Bank 20 Dollars 1974 (ND 1993) Pick 54a PMG Superb Gem Unc 68 EPQ.

The portrait of Milo B. Butler was added to the series of banknotes beginning in 1992. This handsome, outstanding original example is underrated and surprisingly scarce. This is the single finest graded example in the *PMG Population Report*, of only eight notes submitted. An underappreciated type, as only three prefixes, A-C, were used, this piece is worthy of consideration.

Starting Bid: \$500



28026 Bahamas Central Bank 50 Dollars 1996 Pick 61 PMG Superb Gem Unc 67 EPQ.

The 1996 \$50 denomination is a desirable, fairly-modern type. Although it has not technically been withdrawn from circulation, the overwhelming majority of these notes have been turned in and destroyed years ago. Superb Gem Uncirculated examples are few and far between, as few people saved this high denomination for posterity. This is one of the most popular Queen Elizabeth II banknotes, and that is especially true in this elite grade.

Starting Bid: \$750



28027 Bahrain Currency Board 10 Dinars 1964 Pick 6a PMG Superb Gem Unc 67 EPQ.

While once an underappreciated type, that is no more. This is the highest denomination of the first series of banknotes printed for Bahrain. In fact, this type has been challenging to find in ordinary grade, but as a Superb Gem, it is elevated to a trophy note. While Specimen are common, fully issued notes are a wholly different story. Our conservative estimate should be easily eclipsed, as this banknote is incredibly desirable.

Starting Bid: \$750



28028 Barbados Barclays Bank 100 Dollars 1.3.1940 Pick S113s Specimen PMG Choice Uncirculated 63.

The 100 Dollars denomination is a rare note in any format. This Specimen is the sole graded example in the PMG Population Report. Eye appeal is enhanced by the vibrant inks and great centering demonstrated on both sides of the note. Previous mounting and a perforated cancelled are mentioned for accuracy.

Starting Bid: \$500



28029 Belgian Congo Banque du Congo Belge 50 Francs 1947; 1948 Pick 16s Two Specimen PMG Gem Uncirculated 66 EPQ (2).

Two desirable, multicolored Specimen featuring a profile of a woman on the front and a leopard on the back are offered here. Six POCs and red Specimen overprints are present on both examples. (Total: 2 notes)

Starting Bid: \$500

# BELGIAN CONGO



28030 Belgian Congo Banque du Congo Belge 500 Francs ND (1941-45) Pick 18As Specimen PMG Choice Uncirculated 64.

A lovely Serie 2 type Specimen, this piece was prepared for the 1942 issue and printed by the American Banknote Company. Excellent embossing and a great color scheme enhance the attractive design of this note. Red Specimen, serial number, and Serie overprints are seen on the front. The eye appealing vignette of elephants in a river is seen on the back. Six small POCs in the signature block are present.

Starting Bid: \$750



28031 Belgium Nationale Bank Van Belgie 5000 Francs 18.7.1977 Pick 137 PMG Gem Uncirculated 66 EPQ.

The signature combination of Simonis and Strycker are seen on this highest denomination banknote. This design was withdrawn in 1985, making it uncommon today. Pack fresh originality and Gem quality features are easily seen through the third party holder. A good type with high face value, this variety is long obsolete, hence rare.

Starting Bid: \$500



28032 Belize Government of Belize 10 Dollars 1.6.1975 Pick 36b PMG Superb Gem Unc 68 EPQ.

As the second highest denomination, this banknote is very desirable, and especially so in this outstanding grade, which is the highest ranking example in the PMG Population Report. Pack fresh originality is easily seen on this Queen Elizabeth II type. Limited issuance is confirmed by the fact that the D/1 prefix was used across all dates of the series: 1974, 1975, and 1976.

Starting Bid: \$600



28033 Belize Government of Belize 10 Dollars 1.6.1975 Pick 36b PCGS Superb Gem New 67PPQ.

As the second highest denomination, this banknote is very desirable, and especially so in Gem Uncirculated grade. Pack fresh originality is easily seen on this Queen Elizabeth II type. Limited issuance is confirmed by the fact that the D/1 prefix was used across all dates of the series: 1974, 1975, and 1976.

Starting Bid: \$600



28034 Belize Government of Belize 20 Dollars 1.6.1975 Pick 37b PCGS Superb Gem New 67PPQ.

As the highest denomination of the series, this is also easily the rarest note. Even centering, totally crisp and original paper, vivid colors, and clean margins make this note simply outstanding and very rare. The E/1 prefix is seen across all three dates for this type: 1974, 1975, and 1976. This is a desirable note, especially in this grade.

Starting Bid: \$750



28035 Belize Government of Belize 20 Dollars 1.1.1976 Pick 37c PMG Gem Uncirculated 66 EPQ.

Queen Elizabeth II is featured on this highest denomination of the series. Great centering, embossing and inks are seen throughout this high grade example. Highly desirable in the collector community.

Starting Bid: \$500



28036 Belize Monetary Authority 100 Dollars 1.6.1980 Pick 42 PMG Gem Uncirculated 65 EPQ.

The elusive Monetary Authority of Belize title is seen on this highest denomination, with the first X1 prefix. An impressive color palette draws a great eye appeal. The coat of arms is seen inside a wreath border on the upper left corner, a reef of fish is centered in the background, and a delightful portrait of Queen Elizabeth II enhances the front of this note.

Starting Bid: \$1,000



28037 Belize Central Bank 100 Dollars 1.11.1983 Pick 50a PMG Gem Uncirculated 66 EPQ.

An impressive color palette draws a great eye appeal to this high denomination example. The coat of arms inside a wreath border on the upper left corner, a reef of fish centered in the background, and a delightful portrait of Queen Elizabeth II enhance the front of this note. A vignette of the House of Representatives is well centered on the back, accompanied by vignettes of a lizard and a Jabiru stork. The several complex, artistic patterns displayed on this example are absolutely breathtaking. A carved head of the "sleeping giant" has been utilized for the watermark.

Starting Bid: \$750



28038 Belize Central Bank 100 Dollars 1.11.1983 Pick 50a PMG Gem Uncirculated 66 EPQ.

The rarest and highest denomination of the series, this offering is quite desirable as such. A beautiful Queen Elizabeth II type, examples are scarce in all grades. X1 is a split prefix used for the 1980 and 1983 dated notes, which confirms that only a limited number of these notes were printed and released for circulation. Stunning color schemes accent the coral reef background that is used in this series.

Starting Bid: \$600



28039 Belize Central Bank 100 Dollars 1.1.1989 Pick 50b PMG Superb Gem Unc 69 EPQ.

This 1989 dated high denomination is surprisingly scarcer than the 1980 and 1983 issues. In fact, there are only 11 examples registered in the PMG Population Report. This outstanding example is, unsurprisingly, the finest known. Conservatively estimated as a PMG Gem Uncirculated 66 EPQ when it realized over \$2800 on the auction block in June 2020, we will let auction bidding dictate the market value as it is not too often that scarce notes appear with near perfect grades.

Starting Bid: \$1,250



28040 **Bermuda** Bermuda Government 10 Pounds 28.7.1964 Pick 22  
PMG Choice Uncirculated 64 EPQ.

A simply beautiful Bradbury, Wilkinson & Company issue, this type is rarely seen, as its lifespan was quite short. Additionally, this was the highest denomination note issued for Bermuda during the Sterling period, which ended in 1970. Only 300,000 notes were printed, with possibly only 200,000 of those issued. Pack fresh originality is easily seen on this Uncirculated example. A rare and desirable Queen Elizabeth II type, this was the only 10 Pound note issued for Bermuda.

Starting Bid: \$1,250



28041 **Bermuda** Monetary Authority 100 Dollars 2.1.1982 Pick 33a  
PMG Gem Uncirculated 65 EPQ.

This first date for the Bermuda \$100 has been challenging to obtain in recent years. The three digit serial number and pack fresh originality on this desirable Queen Elizabeth II note together make it very collectible and scarce.

Starting Bid: \$500



28042 **Brazil** Thesouro Nacional 20 Mil Reis ND (1866-70) Pick A241  
PMG Very Fine 30 Net.

A scarce highly coveted example, only one million of these were delivered to the National Treasury. Almost all are believed to have been redeemed due to the large denomination. Although third party grading company mentions an annotation and a tear, this is one of only five examples graded in the *PMG Population Report* at the time of cataloging.

Starting Bid: \$750



28043 **Brazil** Thesouro Nacional 10 Mil Reis ND (1885) Pick A262  
PMG Very Fine 25.

Kingdom of Brazil Treasury notes are increasing in popularity, with no foreseeable increase in supply. All details, including the manuscript signature, are on full display. Some toning, minor foreign substance, and a notation are mentioned for accuracy.

Starting Bid: \$500



28044 Brazil Thesouro Nacional 50 Mil Reis ND (1893) Pick 49s Specimen PMG Choice Uncirculated 64 EPQ.

Simply stunning designs grace both sides of this early Republican issue. Fresh paper and bright colors add to the desirability of this rarely-offered type. Two hole punched cancellations and red overprints confirm Specimen status.

Starting Bid: \$750



28046 Brazil Thesouro Nacional 200 Mil Reis ND (1908) Pick 76s Specimen PMG Gem Uncirculated 65 EPQ.

Typical American Bank Note Company traits are seen on both sides of this rare design. Totally original and Uncirculated paper are an added bonus. Hole punched cancellations and red overprints are mentioned for accuracy. Issued examples are very scarce, leaving Specimen as the best option to acquire this denomination.

Starting Bid: \$1,500



28045 Brazil Thesouro Nacional 50 Mil Reis ND (1936) Pick 59 PCGS Banknote Choice UNC 64 PPQ.

Brazil's series of banknotes printed by Waterlow & Sons are quite collectible and scarce in the best grades. These notes are handsigned, hence the stray ink on the back of this pack fresh, original Uncirculated note. This is a type not generally seen.

Starting Bid: \$500



28047 Brazil Banco do Brasil 1000 Mil Reis = 1 Conto de Reis 8.1.1923 Pick 123a PCGS Banknote Very Fine 30.

Beautiful designs are seen on both sides of this large format note. In fact, it is quite scarce in issued format. This is the first we have offered. Former Brazilian Emperor Dom Pedro I is engraved at front. Examples are rare, underrated, and seldom offered as an issued banknote.

Starting Bid: \$500



28048 Brazil Casa de Moeda 50 Cruzeiros on 50 Mil Reis ND (1942)  
Pick 128 PCGS Banknote About UNC 55.

Although the original banknote was engraved by Waterlow & Sons, it appears that previously unissued stock was repurposed for the 1942 provisional series. Notice the two small blue overprints on the front, indicating that this new note is denominated in Cruzeiros. A rare type posited in this manner, examples are even more scarce in About Uncirculated grade.

Starting Bid: \$1,000



28049 Brazil Casa de Moeda 100 Cruzeiros on 100 Mil Reis ND (1942)  
Pick 129 PCGS Banknote Choice UNC 63 PPQ.

Incredible originality and Uncirculated paper are present on this large sized note that has been created to reflect the new Brazilian denomination - Cruzeiros. Notice the two small blue overprints on the front, indicating the new denomination. All design elements are on full display. Rare in most grades, examples are especially so as a Choice Uncirculated note.

Starting Bid: \$500



28050 Brazil Casa de Moeda 200 Cruzeiros on 200 Mil Reis ND (1942)  
Pick 130a PCGS Banknote Choice AU 58 PPQ.

Two small overprints at front indicate that this large denomination banknote is from the 1942 provisional series. Only the briefest trace of circulation is present on this handsome example. Scarce in any grade, examples are very desirable in this state. This is an underrated but great type.

Starting Bid: \$1,000



28051 British Caribbean Territories Currency Board 2 Dollars  
2.1.1959 Pick 8b PMG Choice Uncirculated 64 EPQ.

Although this is just the second denomination in the series, it has become seriously challenging to find in true Uncirculated grade, especially for 1950s dates. This is an always popular Queen Elizabeth II portrait note.

Starting Bid: \$500



28052 British Caribbean Territories Currency Board 10 Dollars 2.1.1958 Pick 10b PMG Choice About Unc 58 EPQ.

Fantastic originality and only the briefest trace of circulation are present on this rare, higher denomination type. The \$10 is a key note of the series and is rarely offered in any quality. In fact, this example is tied with one other atop the *PMG Population Report* for all \$10 notes dated 1955-59. Bright and fresh, this is a top tier British Commonwealth note.

Starting Bid: \$750



28053 British Guiana Government of British Guiana 1 Dollar ND (1937-42) 12cts Color Trial Specimen PMG Choice Uncirculated 64.

A lovely Color Trial Specimen, this piece displays wonderful engravings courtesy of the famous Waterlow & Sons. Kaieteur Falls, the world's largest single flow waterfall, is seen at front. King George VI is displayed prominently at back. This example is cancelled with 5 punch holes. Pinholes are mentioned.

Starting Bid: \$500

### Finest Graded 1942 \$2



28054 British Guiana Government of British Guiana 2 Dollars 1.1.1942 Pick 13c PMG Choice Uncirculated 64 EPQ.

This beauty is not only the finest graded example in the *PMG Population Report*, it is also the only note registered in Uncirculated condition. Vibrant colors, excellent centering, and original paper highlight this 1940s issue. This denomination is scarce for all dates in this series and seldom crosses the auction block. Examples are highly desirable in this high grade condition.

Starting Bid: \$2,500



28055 British Guiana Government of British Guiana 2 Dollars 1.1.1942  
Pick 13c PMG Very Fine 30.

Outstanding eye appeal is present on this second denomination of the series. A rare note in any grade, this example is especially nice in original and wholesome Very Fine condition. Some ink in the top margin is mentioned for accuracy, but it does not detract from the overall appearance. This is a good note from a most popular series.

Starting Bid: \$500



28056 British Guiana Government of British Guiana 5 Dollars 1.1.1942  
Pick 14b PMG Very Fine 25.

Waterlow & Sons created and printed this iconic olive green government note, which is certainly scarce today. Minor ink is seen on otherwise good paper. 1942 is the only date of the series for which all denominations were issued. This is a very popular type.

Starting Bid: \$500



28057 British Guiana Government of British Guiana 5 Dollars 1.1.1942  
Pick 14b PMG Uncirculated 62.

This example boasts the popular toucan design with the Kaieteur Falls on the face. A curious piece, as the word "Specimen" has been crudely added vertically on both the front and the back. It also has two small vertical holes above King George VI's portrait. B/5 is the last prefix for this denomination, with the serial on this note being towards the end of the numerical run. Perhaps this was an issued example converted into a Specimen. Whatever the case, Uncirculated grades on these beautiful types are as rare as hen's teeth and a chance not to be missed.

Starting Bid: \$750



28058 British Guiana Barclays Bank 20 Dollars 1.9.1926 Pick S102As Specimen PMG Choice Uncirculated 64.

A well centered and distinct coat of arms on both front and back of this note lend eye appeal to this Specimen. This is a scarce type with only one other note registered in the *PMG Population Report*. Tonight's offering is a rare opportunity to obtain this remarkable example, especially in this state of preservation. The note has been roulette cancelled.

Starting Bid: \$500



28059 British Guiana Barclays Bank 100 Dollars 1.4.1932 Pick S103s Specimen PMG Choice Uncirculated 64.

A Barclays Bank Specimen of its highest denomination issued in Demerara, this piece has printer's annotations on the face and has been cancelled with two punch holes.

Starting Bid: \$500



28060 British Guiana Barclays Bank 5 Dollars 1.5.1937 Pick S104s Specimen PMG Choice Uncirculated 64.

Vivid magenta inks on a pastel background create a delightful eye appeal on this note printed by Bradbury, Wilkinson & Co. Only three examples are graded in the *PMG Population Report* showing the scarcity of this Specimen. Intriguing guilloche designs and a roulette Cancelled punch are present.

Starting Bid: \$500



28061 British Honduras Government of British Honduras 1 Dollar 2.10.1939 Pick 20 PMG Choice Uncirculated 63.

An initial denomination introduced in 1939, this type bears the portrait of King George VI as the newly ascended monarch. The lower denominations for this issuance come up for sale every so often, but hardly ever in the pack fresh state of this example. Not to be overlooked.

Starting Bid: \$750



28062 British Honduras Government of British Honduras 1 Dollar ND (1939-52) Pick 20cts/24cts Color Trial Specimen PMG Choice Uncirculated 63.

Offered here is an attractive rendition of a Color Trial Specimen that was never adopted. Instead of pink, this variety was ultimately printed in blue. Bradbury, Wilkinson and Company stamps are seen on both the front and the back of this example which was previously mounted.

Starting Bid: \$500



28063 British Honduras Government of British Honduras 5 Dollars 1.2.1952 Pick 26b PMG Gem Uncirculated 65 EPQ.

A wonderful high graded 5 Dollars, this piece is tied for the second finest grade of only 22 examples registered in the *PMG Populations Report*. King George VI is prominently portrayed at front. C/3 is the only prefix for this date. British Honduras was a small colony in the 1950s, with a small economy. Therefore, banknotes were only needed in small quantities, making any banknote from this era a prize today.

Starting Bid: \$1,250



28064 British Honduras Government of British Honduras 5 Dollars 15.4.1953 Pick 30a PMG Gem Uncirculated 65 EPQ.

A scarce note, especially in high grade, this is the first we have offered of this Pick number. This well preserved example is tied for the second finest graded of only 11 notes registered in the *PMG Population Report*. Bold inks, excellent centering, and original paper quality contribute to the desirability of this early date 5 Dollars.

Starting Bid: \$750



28065 British Honduras Government of British Honduras 10 Dollars 1.5.1969 Pick 31b PMG Gem Uncirculated 65 EPQ.

A lovely high graded example of this tough date and denomination, this beauty is the second finest of 14 examples registered in the *PMG Population Report*. Well centered margins and bold inks along Queen Elizabeth II's portrait provide excellent eye appeal to this note.

Starting Bid: \$750

## Single Finest &amp; Only Gem Grade Example in the PMG Population Report



## 28066 British Honduras Government of British Honduras 20 Dollars 1.5.1965 Pick 32b PMG Gem Uncirculated 65 EPQ.

High denomination British Honduras Government notes have always been popular, but seldom seen are the denominations \$5, \$10, and \$20. For this highest denomination note, E/1 is the only prefix used for all dates from 1952 to 1973, indicating just how scarce any British Honduras \$20 really is, as each date featured a small number of notes. This 1965 dated note is the single finest, and only Gem grade note known at present for all dates from 1960 to 1970. Two notes of this Pick number, grading PMG 53 EPQ and 55 EPQ, netted \$4,214 and \$3,763 respectively in 2017 which should render our low estimate quite conservative. This is an important opportunity to acquire a finest graded Queen Elizabeth II portrait note.

Starting Bid: \$2,000



## 28067 British Honduras Government of British Honduras 20 Dollars 1.1.1973 Pick 32c PMG Choice Uncirculated 64 EPQ.

A gorgeous high denomination issue featuring the portrait of Queen Elizabeth II wearing King George IV's state diadem, this scarce and desirable example is the third finest graded of only 18 notes in the PMG Population Report. It would be a welcomed addition to any collection.

Starting Bid: \$1,250



## 28068 British West Africa West African Currency Board 10 Shillings 4.1.1937 Pick 7bs Specimen PMG Gem Uncirculated 65 EPQ.

A charming Specimen for the 10 Shillings from the second issue, unlike the preceding issue, this variety includes a watermark. Devoid of serial numbers, this example is cancelled with two punch holes.

Starting Bid: \$500



28069 **British West Africa** West African Currency Board 20 Shillings 1928-51 Pick 8cts 8 Color Trial Specimen **PMG Gem Uncirculated 66 EPQ.**

A uniface Color Trial Specimen, this piece represents the highest denomination from this former British territory. Waterlow & Sons stamps are seen on the face. The note is cancelled with three punch holes.

Starting Bid: \$500



28070 **British West Africa** West African Currency Board 100 Shillings = 5 Pounds 26.4.1954 Pick 11b **PMG Choice Uncirculated 64 EPQ.**

A small cache of these highest denominations surfaced some time ago, which has allowed collectors the opportunity to enjoy this stunning Waterlow & Sons designed banknote for themselves. Print totals were low and the survival rate for this note is almost zero excluding the few known pieces luckily saved for posterity. Pack fresh originality adds to the visual appeal of this beautiful note. Very rare in any grade, this is a quintessential African banknote.

Starting Bid: \$750



28071 **British West Africa** West African Currency Board 100 Shillings = 5 Pounds 26.4.1954 Pick 11bs Specimen **PMG Choice Uncirculated 64 EPQ.**

Notes of this denomination, whether issued or Specimen, are scarce. Spending only a short time in circulation, few were distributed and nearly all issued examples were redeemed. This completely original note features great color, excellent embossing, original surfaces, and plenty of eye appeal. The note has been cancelled with one punch hole.

Starting Bid: \$500



28072 **Bulgaria** Bulgaria National Bank 5 Leva Srebro ND (1899) Pick A6 **PMG Very Fine 30.**

A well preserved example, this piece is from the scarce 1899 issue. There are only a total of six examples registered in the *PMG Population Report*. This Pick number seldom appears on the auction block. Bold inks and great centering factor in to the visual appeal of this 5 Leva Srebro.

Starting Bid: \$750



28073 Cameroon Kaiserliches Gouvernement 50 Mark 12.8.1914 Pick 2b PMG Gem Uncirculated 66 EPQ.

Gem Uncirculated quality is seen on this rare colonial type. At the time of cataloging, there is only one finer graded example in the PMG Population Report. Of note, this is the second of two varieties, featuring a reddish-brown eagle at front.

Starting Bid: \$500



28074 Cameroon Kaiserliches Gouvernement 100 Mark 12.8.1914 Pick 3b PMG Choice Uncirculated 64 EPQ.

A greenish blue eagle is seen on the front of this note, which indicates that this is the second of two varieties for the type. Additionally, this is highest denomination of the series. Serious collectors will take interest in this underrated African colonial issue, especially in this grade.

Starting Bid: \$500



28075 Canada Dominion of Canada \$1 1.6.1878 DC-8a PMG Very Fine 30.

Unusually choice, clean, and firm paper is easily seen on this Montreal issue. Only 800,000 notes of this catalog number were printed. The color schemes and design elements are also bright and fresh. Simply, this is a much above average example of the desirable \$1 from 1878.

Starting Bid: \$1,500



28076 Canada Dominion of Canada \$1 31.3.1898 DC-13c PCGS Extremely Fine 45PPQ.

A high grade example of this Charlton number and one of the most popular notes of the Canadian series, this note features the thematic log drive as its central vignette. Difficult to find in higher grades, this piece is very desirable in such a well preserved state.

Starting Bid: \$500



28077 Canada Dominion of Canada \$1 17.3.1917 DC-23c PMG Choice About Unc 58.

A portrait of Princess Patricia engraved by Wm. J. Brown appears on the face of this note, while a large vignette entitled *Parliament Buildings* by ABNCo appears on the back. This Series B variety has the black seal over the ONE at right. This is a pleasant example on bright paper.

Starting Bid: \$500



28078 Canada Dominion of Canada \$1 2.7.1923 DC-25o PMG Gem Uncirculated 66 EPQ.

Simply incredible paper quality, excellent centering, and beautiful coloration are present on this pack-fresh Gem note. Seldom seen is this type in Gem Uncirculated condition, which makes this a special offering. Of note, this is the final variety for the type and the second to the final prefix used for this large sized variety.

Starting Bid: \$500



28079 Canada Dominion of Canada \$2 23.6.1923 DC-26c PMG Choice About Unc 58.

The signatures of McCavour and Saunders are present on this handsome note, featuring a blue seal at right. Only the briefest trace of circulation is present on this popular Dominion issue. Of interest, this note features the eventual King Edward VIII, who reigned briefly in 1936 and for whom no notes were printed bearing his portrait as King. As such, this is an important type, and one of only two notes to be issued bearing this Royal portrait.

Starting Bid: \$1,250

Low S/N 0000020



28080 Serial Number 20 Canada Bank of Canada \$1 1935 BC-1 PMG Choice Uncirculated 64 EPQ.

Not only is this King George V portrait type rare in Uncirculated grade, but it is benefited by a 2-digit serial number. This is an elite example of this short-lived type and rarely seen with a special serial number.

Starting Bid: \$750



28081 Canada Bank of Canada \$5; \$10 1935 BC-6; BC-8 Two Examples PMG Very Fine 30 EPQ; Very Fine 25.

A lovely pair of "French Text" varieties from the early 1935 Bank of Canada issue, both examples were printed by the British American Bank Note company and feature the Osbourne and Towers signature combination. (Total: 2 notes)

Starting Bid: \$500



28082 Canada Bank of Canada \$20 2.1.1937 BC-25c Two Consecutive Examples PMG Gem Uncirculated 65 EPQ; Gem Uncirculated 66 EPQ. A high grade pair of consecutive serial numbered 20 Dollars from the 1937 series, these examples feature the Coyne-Towers signature combination and prefix H/E. Hard to find in Gem condition grades, these two notes display vibrant inks, bright paper, and great centering. (Total: 2 notes)

Starting Bid: \$1,000

28083 Canada Bank of Canada \$1; \$50 2.1.1937 BC-21b; BC-26a Two Examples PMG Choice About Unc 58 EPQ; Very Fine 25.

A well centered portrait of King George VI enhances the front of both examples while, lovely allegories enhance the back. Intricately designed borders and large guilloche designs create a delightful eye appeal on both notes. (Total: 2 notes)

Starting Bid: \$500



28084 Canada Bank of Canada \$50 2.1.1937 BC-26c PCGS Gem New 66PPQ.

This is the highest denomination of the 1937 series to feature the portrait of King George VI. It is seldom seen in Gem Uncirculated grade. Pack fresh original quality graces both sides of this scarce type. The \$50 denomination is a key in many Canadian series, with this note following that rule. This is the final signature combination of the type: Coyne and Towers.

Starting Bid: \$750



28085 Canada Bank of Canada \$100 2.1.1937 BC-27c PMG Gem Uncirculated 65 EPQ.

A highly desirable Gem graded \$100 from the 1937 series is offered here. Sir John A. Macdonald's portrait appears on front and a *Commerce and Industry* allegory, based on a painting by A.E. Foringer, is represented in the vignette on the back.

Starting Bid: \$900



28086 Serial Number 21 Pair Canada Bank of Canada \$1, \$2 1954 BC-29a; BC-30a "Devil's Face" Two Examples PMG Choice About Uncirculated 58 EPQ; Choice Uncirculated 64 EPQ.

Two notes are offered in this lot, each featuring the first prefix for the type and serial number 21. Devil's Face notes from the first bundle are quite rare and are increasingly popular today. (Total: 2 notes)

Starting Bid: \$500



28087 Serial Number 21 Canada Bank of Canada \$5 1954 BC-31a "Devil's Face" PMG Choice Uncirculated 63 EPQ.

A/C is the first prefix for this denomination. The serial number indicates this note is from the first pack of issued notes for the design. A pack fresh original, this piece is very desirable.

Starting Bid: \$500

## Low S/N 0000021



28088 **Serial Number 21 Canada Bank of Canada \$10 1954 BC-32a "Devil's Face" PMG Choice Uncirculated 64 EPQ.**

Featuring the first prefix for the denomination, this serial number 21 note is part of a terrific low number set offered in this auction. Completely original, Uncirculated, and a desirable Devil's Face note, this note is more than worthy of interest.

Starting Bid: \$500

## Low S/N 0000021



28089 **Serial Number 21 Canada Bank of Canada \$20 1954 BC-33a "Devil's Face" PMG Choice Uncirculated 64 EPQ.**

Middle to higher denomination Devil's Face notes have become increasingly challenging to obtain in the best of grades. This note features the first prefix for the design and serial number 21. This note is part of a terrific set offered in this sale.

Starting Bid: \$600

## Low S/N 0000021



28090 **Serial Number 21 Canada Bank of Canada \$50 1954 BC-34a "Devil's Face" PMG Gem Uncirculated 65 EPQ.**

Although this is not the highest denomination in the series, it happens to be very challenging to obtain in the best grades. This Devil's Face variety is especially desirable, as it is serial number 21 from the first pack of notes issued for the type. A/H is the first prefix for the denomination. A terrific banknote, this piece is a key to the serial number 21 series offered in today's auction.

Starting Bid: \$1,500

## Low S/N 0000021



28091 **Serial Number 21 Canada Bank of Canada \$100 1954 BC-35a "Devil's Face" PMG Gem Uncirculated 66 EPQ.**

A simply terrific banknote, this is the highest denomination in the serial number 21 set offered today. Unusually good centering and originality adds desirability to an already impressive note. This is serial number 21 from the first pack of issued Devil's Face notes. A rare type, the note is exponentially elevated by its low serial number and even margins.

Starting Bid: \$1,250



28092 Canada Bank of Canada \$20 1954 BC-33b "Devil's Face" PMG Gem Uncirculated 66 EPQ.

A desirable high grade example of the Devil's Face variety from the 1954 issue, this piece features the prefix D/E with the Beattie and Coyne signature combination. In addition to the "exceptional paper quality" designation, PMG has added a comment about the exceptional embossing on this 20 Dollars.

Starting Bid: \$500

28093 Canada Bank of Canada \$100 1954 BC-43c Three Consecutive Examples PMG Gem Uncirculated 66 EPQ; Choice Uncirculated 64 EPQ; Gem Uncirculated 65 EPQ.

A lovely high grade trio of consecutive serial numbered 100 Dollars from the 1954 series, this trio features the modified portrait of Queen Elizabeth II and prefix B/J. Highly desirable, especially in these grades, this set should attract some interest tonight. (Total: 3 notes)

Starting Bid: \$600



28094 Canada Bank of Canada \$1000 1988 BC-61b PCGS Superb Gem New 67PPQ.

Canadian \$1000 notes are as popular as ever, and such outstanding examples are not offered frequently enough to meet the demand. Featuring the signature combination of Bonin and Thiessen, this final variety for the type is one of the most popular of all Queen Elizabeth II banknotes.

Starting Bid: \$750



28095 Canada Bank of Canada \$1000 1988 BC-61b PMG Gem Uncirculated 66 EPQ.

This Bonin-Thiessen signature combination was the last issue of the \$1000 denomination produced by the Bank of Canada. Exceptional paper quality is present on this highly desirable bird series example featuring the Pine Grosbeak.

Starting Bid: \$600



28096 Canada Bank of Canada \$1000 1988 BC-61b PMG Gem Uncirculated 66 EPQ.

This ultra-high denomination banknote is extremely popular in Gem Uncirculated condition. Queen Elizabeth II was portrayed on the final two designs for this denomination. Unusually pinpoint centering adds to the appeal.

Starting Bid: \$600



28097 Canada Toronto, ON- Canadian Bank of Commerce \$10 2.1.1935 Ch.# 75-18-06 PMG Gem Uncirculated 65 EPQ.

Pack fresh originality is easily seen on this famed issue, which features art deco designs on both sides. Not generally available in this grade, this example is most pleasing. It is worth mentioning that the Bank of Canada began issuing banknotes in 1935, and private bank issues were phased out a few years later.

Starting Bid: \$900



28099 Canada St. Johns, NF- Commercial Bank of Newfoundland \$10 3.1.1888 Ch.# 185-18-08 PMG Very Fine 25.

A gorgeous and well preserved example from the 1888 issue, this was the last series of notes before the bank ceased to exist in 1894. This note shares the second finest grade of only 16 examples registered in the *PMG Population Report*.

From the Harry M. Eisenhauer Collection

Starting Bid: \$750



28098 Canada St. Johns, NF- Commercial Bank of Newfoundland \$5 3.1.1888 Ch.# 185-18-06 PMG Choice Very Fine 35.

A highly desirable example, this piece holds the sole finest grade in the *PMG Population Report*. Bold inks, bright paper, and good centering can be seen throughout. The third party grading company mentions a pen cancellation which is seen vertically across center. This is your chance to own one of the best preserved examples from this late 1800s series.

From the Harry M. Eisenhauer Collection

Starting Bid: \$1,000

## First Issued Example Known



28100 Canada Hamilton, ON- Bank of Hamilton \$5 1.3.1887 Ch.# 345-12-02 PMG Very Fine 20.

Sometimes, a banknote of such rarity presents itself that it can really makes ripples throughout the hobby. Offered here is a previously unknown note in issued form. As such, it will generate serious excitement among dedicated Canadian collectors. The 7th edition of *A Charlton Standard Catalog - Canadian Banknotes* describes this design as "no known issued notes." There are no known sales of this type in any format. Interestingly, this note is dated March of 1887, and a totally different design for the same issue is known, which dates December of 1887. Therefore, this type must have had a short issuance, which is evidenced by the small serial number on this note. Despite circulation, all design elements are bright and clear, which includes the manuscript signature at left. Curiously, the handwritten and stamped signature appear to be that of the same person - John Stuart. It appears that during this era, Stuart was both the bank president and either its main cashier or one of the cashiers that signed the banknotes, which is quite an anomaly. An outstanding offering for the auction, this is one of the most impressive and unique banknotes we have ever had the privilege to offer.

Starting Bid: \$5,000

## Beautiful Canadian Issue Printed by Waterlow &amp; Sons



28101 Canada Ottawa, ON- Bank of Ottawa \$5 1.9.1913 Ch.# 565-26-02 PMG Very Fine 20.

Simply beautiful design elements are seen on both sides of this rare Bank of Ottawa issue. Very few Canadian issues were printed by Waterlow & Sons, and this is one of them. Despite circulation, all design elements, including the front middle motif, are bright and clear. The manuscript signature bottom left is still bold. Only five examples grade finer than this note, according to the *PMG Population Report*, at the time of cataloging. This is a trophy note for the issuer and a rare note in any grade.

Starting Bid: \$2,500



28102 Canada Montreal, PQ- Banque Provinciale du Canada \$10 1.9.1936 Ch.# 615-18-06 PCGS Banknote Uncirculated 62.

A boldly colored and well preserved \$10 from the 1936 small size issue is offered here. Although this Charlton number sometimes appears on the market, most examples are in the Fine to Very Fine range. Notes in Uncirculated condition, such as this beauty, are rare. This is one of the finest grades known.

Starting Bid: \$500

28103 Canada Basseterre, St. Kitts- Royal Bank of Canada \$5 (£1.0.10) 3.1.1938 Ch.# 630-60-02P Front and Back Proofs PMG Superb Gem Unc 68 EPQ; Gem Uncirculated 66 EPQ.

A lovely uniface set of front and back proofs, the notes are mounted on bright cardstock. Fantastic deep green inks and a detailed vignette of a steam ship are seen on the front. A large vignette of the coat of arms highlights the back. Partial hole punch cancellations are present. (Total: 2 notes)

Starting Bid: \$500



28104 Canada Newfoundland Government Cash Note 25 Cents 1910-11 NF-7a PMG Choice Very Fine 35 EPQ.

A truly outstanding 25 Cents from the 1910-11 issue, this is the sole finest grade example in the *PMG Population Report* and the only one to hold the "exceptional paper quality" designation. Vibrant colors, great centering, and the overall design provide great visual appeal.

*From the Harry M. Eisenhauer Collection*

Starting Bid: \$500



28105 Canada Newfoundland Government Cash Note \$1 1911-12 NF-9b PMG Very Fine 25 EPQ.

Although this note holds the second finest grade by one grade point out of the seven examples registered in the *PMG Population Report*, this beauty is the only one that carries the “exceptional paper quality” designation. The bold colors and inks stand out. It’s obvious that this note was properly cared for over the past century due to its wonderful state of preservation.

From the Harry M. Eisenhauer Collection

Starting Bid: \$600



28106 Canada Government of Newfoundland \$2 2.1.1920 NF-13d PMG Very Fine 25.

A gorgeous and well preserved example, this piece was printed by the American Banknote Company out of Ottawa. Only two denominations, the \$1 and \$2 were issued in the 1920 series to deal with the shortage of silver coinage. A truly eye appealing piece, the note features vignettes of a mining scene on front and the ship and anchor scene flanking the official seal of Newfoundland on the back. This Very Fine 25 is a highly desirable grade as the majority of surviving examples are in the Fine or below range.

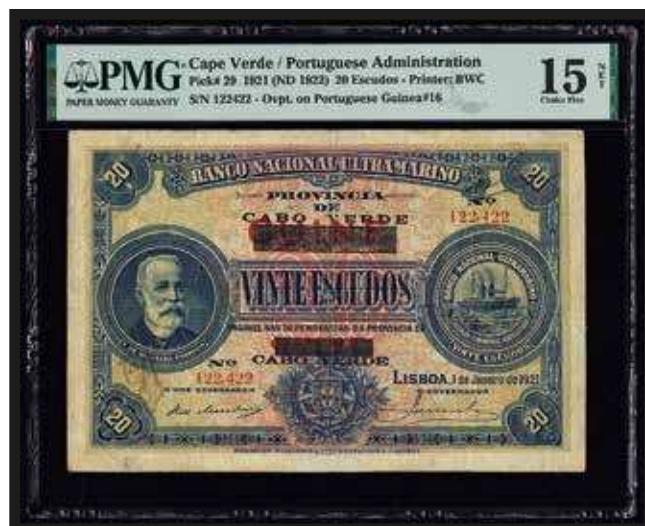
From the Harry M. Eisenhauer Collection

Starting Bid: \$750

28107 Cape Verde Banco Nacional Ultramarino 5; 20 Mil Reis 1.3.1909 Pick 6sp; 8sp Two Specimen Proof's PMG Choice Uncirculated 64; Choice About Unc 58.

Vibrant colors and the intricate designs highlight both of these Bradbury Wilkinson & Co. examples. A steamship seal with S. Thiago and a “cancelled” perforation below the portrait of Vasco da Gama are visible on the front while an allegorical figure sitting on an anchor graces the back of both notes. The third party grading company mentions printer’s annotations and previous mounting which do not seem to detract from the beauty of these Specimen. (Total: 2 notes)

Starting Bid: \$750



28108 Cape Verde Banco Nacional Ultramarino 20 Escudos 1.1.1921 Pick 29 PMG Choice Fine 15 Net.

Portuguese Colonial banknotes are finally increasing in popularity, as they are a fun field chock full of rarities. This large format note was originally prepared for Portuguese Guinea, but as currency needs became pressing in Cape Verde, the notes were sent there and overprinted. This is only the third example offered in a traceable auction in the last decade. We have not sold this type in the past which makes this an important opportunity to acquire a seriously rare colonial type. Repairs are mentioned for accuracy.

Starting Bid: \$1,000



28109 Chile United Treasury and Customs 8 Reales 1840 Pick S102 PMG Very Fine 20.

A well preserved and historical example of one of the earliest issues that circulated in Chile, this 8 Reales provincial note is listed in the common denomination at the time, years before the currency was switched over to the Pesos denomination. The simple design includes two oval monogram seals, two official seals and handwritten signatures. Highly desirable and scarce, this is one of only two notes registered in the *PMG Population Report*. Minor splits are noted for accuracy.

Starting Bid: \$1,500



28110 China Central Bank of China 200 Yuan 1944 Pick Unlisted Remainder PMG Very Fine 20.

A curious banknote, this example is seen without signatures and serial numbers. The Central Bank of China issued a plethora of different designs for each denomination during this era, but currently, this design is unlisted. There is only upward potential for such a rare, unlisted type.

Starting Bid: \$500



28111 Colombia Estado Soberano de Cundinamarca 10 Pesos 12.5.1871 Pick S163 PMG Extremely Fine 40.

A well centered and detailed vignette highlights this uniface note. Deep black inks on a golden undertone remain clear on this 1870s issue. The third party grading company mentions punch hole cancelled, repairs, and small internal tears. Highly collectible and missing from most collections, this type seldom crosses the auction block.

Starting Bid: \$600



28112 Colombia Banco Central 25 Pesos ND (ca. 1900) Pick S370s Specimen PMG Gem Uncirculated 65 EPQ.

A classic ABNCo design with beautiful vignettes on front and back, this gorgeous Specimen is tied for the finest grade out of a total of 5 notes registered in the *PMG Population Report*. Despite being 120 years old, this Specimen appears as fresh as the day it was printed, with deep colors and bright paper. Three POCs are noted for accuracy.

Starting Bid: \$500



28113 Colombia Banco Dugand 1 Peso 31.7.1921 Pick S429a PMG Very Fine 20.

Serving as a hybrid, this note is a circulating banknote as well as an interest bearing note. It appears that most of these notes were turned in to offices in Barranquilla, leaving very few to be enjoyed by collectors today. This is the first issued example we have offered, and only the second example auctioned publicly, traceably, in the last decade.

Starting Bid: \$1,000



28114 Colombia Banco Nacional 50 Pesos 1899 Pick S670 PMG Choice Fine 15.

This very rare provisional type began as a remainder and was overprinted on both sides by the Banco Nacional. A small red stamp on the front is seen and lines of text on the back confirm the new issuer. Although this type has been hole punched canceled and previously mounted, it is nonetheless a rare type and is certainly missing from many collections. This is the first we have offered.

Starting Bid: \$750



28115 Colombia Banco Americano 50 Centavos; 5 Pesos 1.1.1883 Pick Unlisted DP5671p1; DP5672p1 Two Front Proofs PMG Uncirculated 61 (2).

Two very scarce 19th-century Specimen are offered in this lot. These prototypes were prepared for Waterlow & Sons for the Banco Americano in Barranquilla. Stains are seen on both, but the overall eye appeal and scarcity prevail. (Total: 2 notes)

Starting Bid: \$500

28116 Colombia Banco Americana 20 Pesos 1.1.1883 Pick Unlisted DP5674p1; DP5674p2 Front and Back Proofs PMG Uncirculated 61 (2).

Waterlow & Sons prepared this handsome black and white set for the Banco Americana in Colombia. Proofs from the 19th century are scarce from this printer. Stains are mentioned on both sides, but all design elements are fully visible. A scarce prototype, this historically important artifact is certainly missing from many collections. (Total: 2 notes)

Starting Bid: \$500



28117 Congo Democratic Republic Conseil Monetaire de la Republique du Congo 5000 Francs 1.12.1963 Pick 3a PMG Extremely Fine 40.

Outstanding quality is seen on this rare post-colonial type. It has the presentation of a note from the colonial period, but was not prepared and issued until the 1960s. Seldom offered, this type is missing from many collections. In fact, we have not sold this type since 2014, and this offering is vastly superior.

Starting Bid: \$1,000



28118 Costa Rica Republica de Costa Rica 1 Colon 5.6.1918 Pick 148 PMG Choice Uncirculated 64 EPQ.

Issued examples from this early series are seldom available in the collector market, especially in this condition. This beauty shares the finest grade of only seven examples registered in the PMG Population Report. The last example we recently offered realized \$3,600 and we expect this piece to achieve similar results.

Starting Bid: \$1,500



28119 Costa Rica Banco Internacional de Costa Rica 2 Colones 10.12.1931 Pick 167 PMG Choice Very Fine 35 EPQ.

Certainly an above-average example of this scarce and desirable "Mona Lisa" issue, this offering displays pleasing original colors. The scarcer first date is seen on this note. One of the most famous Waterlow & Sons engravings, this type is collected across multiple niches within the hobby. This iconic Central American note is always desired.

Starting Bid: \$1,000



28120 Costa Rica Banco Internacional de Costa Rica 5 Colones 10.3.1936 Pick 180a PMG About Uncirculated 50 EPQ.

As Costa Rican banknotes continue to increase in popularity, it has become more challenging to acquire the difficult and rare types for the small Central American country. This handsome, large sized note is rare in any grade and especially beautiful in this state, with just a few touches of circulation atop original paper. A pretty Thomas de la Rue type, this offered note will be sure to please its new owner in this excellent original grade.

Starting Bid: \$500



28121 Costa Rica Banco de Costa Rica 2 Pesos 1.1.1895 Pick S152 PMG Very Fine 20.

A rare note that is highly desirable in any condition, this Waterlow and Sons printed beauty actually holds the finest grade of two notes registered in the PMG Population Report. A mere 300,000 notes were issued, and this is the first time we have offered this Pick variety. Evenly circulated with all design details remaining, overall, this is a highly collectible example.

Starting Bid: \$1,500



28122 Costa Rica Banco Mercantil de Costa Rica 10 Colones 25.3.1913 Pick S202a PMG Very Fine 20.

Adorned with a bald eagle vignette on the front and an allegorical depiction of *Commerce* on the back, this 10 Colones note is quite attractive. Fewer than 50,000 were printed for series A, of which it is believed that only 25 notes have survived. Only 2,500 were printed for Series B, and the only known example is kept safely by the Central Bank of Costa Rica's Numismatic Museum. Perforated cancelled "Retirado" and minor rust are seen.

Starting Bid: \$2,000



28123 Costa Rica Banco Mercantil de Costa Rica 20 Colones 1.7.1910 Pick S203a PMG Fine 12.

This will be the second example for Banco Mercantil offered in this sale today. An allegorical vignette of *Music* is seen on the back. For the 20 Colones, only 18,750 notes were issued. It is believed that fewer than 20 are still in existence today. The note is perforated cancelled "Retirado" and has minor rust.

Starting Bid: \$2,000



28124 Croatia Croatian State Bank 500 Kuna 1943 Pick 11Aa PMG Choice About Unc 58 EPQ.

A beautiful design and rare, as it seems this type was either issued very briefly or not issued at all. Curiously, the 100 and 1000 Kuna were issued without incident. This example is bettered by only four notes in the *PMG Population Report* at the time of cataloging. A rare type, this note is the key to the series.

Starting Bid: \$1,000



28125 Cuba Banco Nacional de Cuba 2 Pesos ND (1905) Pick 66 PMG Choice Uncirculated 64 EPQ.

While this title sounds like a government issue, it was in fact an extremely short-lived private issue. Additionally, its legal status was dubious from the start. Once the government became aware of this issue of banknotes, the charter was withdrawn and the notes were redeemed. Only a few examples are known to exist. This pack fresh original is a superb type note from the famed series. The small serial number adds desirability to an already terrific, high grade banknote.

Starting Bid: \$2,000



28126 Cuba Banco Nacional de Cuba 5 Pesos ND (1905) Pick 67 PMG About Uncirculated 55.

The desirable and famous 1905 series from the National Bank of Cuba is missing from many collections, as only a few examples of each denomination are extant. Although the name would suggest that this is a government institution, it was actually a private bank. The 1905 set of banknotes was prepared and printed, apparently without government approval. Once notes were issued, the news reached government officials who hastily began withdrawing the few examples that left a small branch somewhere in Cuba. This example features only brief circulation and was thankfully saved for posterity. This rare note is missing from many collections.

Starting Bid: \$1,250



28127 Curacao Curacaosche Bank 2 1/2 Gulden 1920 Pick 7Ca PCGS Fine 12.

A small serial number is seen on this rare issued note. While unissued remainders are seen on occasion, fully issued notes are very rare. In fact, this is one of only a few extant and the first we have offered. Curacao banknotes have recently become more recognized and appreciated, as there are numerous rarities that make this Dutch colony a challenge for collectors. This offering represents an important opportunity to acquire a serious Caribbean rarity.

Starting Bid: \$1,500



28128 Curacao Curacaosche Bank 10 Gulden 1925 Pick 9 PMG Fine 12 Net.

Fantastic and very rare, this early Dutch colonial issue is one of only a few extant. At the time of cataloging, this is the first and only example graded in the *PMG Population Report*. Likewise, it is the first example we have had the privilege to offer. All details are visible despite circulation. Some tasteful repairs were executed to preserve this Caribbean rarity. Missing from even some of the best collections, such notes are desirable in any state of presentation.

Starting Bid: \$1,500



28129 Curacao Curacaosche Bank 100 Gulden 1948 Pick 32 PMG Very Fine 25.

Offered here is another Dutch colonial rarity, seldom seen or offered in any grade. Pleasing Very Fine characters are present, with no netting defects. Curacao and Surinamese notes of this era are notoriously challenging to find. Surely this Pick number is missing from most relevant collections. Only the third we have offered, this is one of only a handful seen at auction in the past decade.

Starting Bid: \$1,500



28130 Curacao Curacaosche Bank 50 Gulden 25.11.1954 Pick 41 PMG Very Fine 30.

Although this 50 Gulden is a middle denomination of the series, it is amazingly rare today, as almost all examples have been redeemed or lost decades ago. Only mild, standard circulation is present on this deeply inked note, which features a St. Maarten beach scene. Only the second issued example we have offered, this type has become very scarce and increasingly popular recently.

Starting Bid: \$1,000



28131 Cyprus Central Bank of Cyprus 5 Pounds 1.2.1956 Pick 36a PMG Choice About Unc 58.

1956 is the second date for this denomination. Only the briefest bit of circulation and a small tear are mentioned for accuracy. Rare in any grade, this is the highest denomination of the Queen Elizabeth II series.

Starting Bid: \$600



28132 Cyprus Central Bank of Cyprus 250 Mils 1.12.1961 Pick 37a PMG Superb Gem Unc 67 EPQ.

An excellent high grade example with the first A1 prefix, this attractive small denomination note was issued shortly after the independence of the Republic of Cyprus. Excellent centering, embossing and inks are present on this beautiful note.

Starting Bid: \$450



28133 Cyprus Central Bank of Cyprus 5 Pounds 1.12.1961 Pick 40a PMG Superb Gem Unc 67 EPQ.

The green Five Pound note for Cyprus is a key note in the post-Independence series. Beginning with the 1966 date, this high denomination was inked in bright blue, so that it would not be confused with the 500 Mil note. This example is bettered by only one single note in the *PMG Population Report* at the time of cataloging.

Starting Bid: \$600



28134 Danish West Indies National Bank of the Danish West Indies 5 Francs 1905 Pick 17 PMG About Uncirculated 50 Net.

Only mild circulation is present on this beautiful banknote, which is far superior to most seen in the hobby. PMG mentions "Retouched" on the back of the third party holder. Nevertheless, this is a nice example and quite scarce in this grade.

Starting Bid: \$1,000



28135 Danish West Indies National Bank of the Danish West Indies 5 Francs 1905 Pick 17p1; 17p2 Face and Back Proof PMG Gem Uncirculated 65 EPQ; Choice Uncirculated 63 EPQ.

Beautiful designs are present on both sides of this uniface presentation pair. Hole punched cancellations on each side are mentioned for accuracy. Notice that the lack of signatures and serial numbers allows for complete viewing of all design elements on this very popular note. (Total: 2 notes)

Starting Bid: \$500



28136 **Danish West Indies National Bank of the Danish West Indies 5 Francs 1905 Pick 17s Specimen PCGS Banknote Choice UNC 64 OPQ.** This scarce type is the initial denomination of the final series of notes for this small Danish colony before it became a U.S. Territory. This Specimen indicates that 200,000 issued notes were slated to be produced, which is an indication of how few of these notes were potentially issued. A perforated cancellation is mentioned. OPQ status adds desirability to this rare Specimen.

Starting Bid: \$500



28137 **Danish West Indies National Bank of the Danish West Indies 10 Francs 1905 Picks 18FP; 18BP Front and Back Proof PMG Choice About Unc 58 EPQ (2).**

Simply beautiful designs are seen on this stunning presentation pair. Each is hole punched cancelled and completely original, with just a touch of handling. All issued banknotes and their associated prototypes are rarely seen today. (Total: 2 notes)

Starting Bid: \$500



28138 **Danzig Central Finance Department 2 Gulden 22.10.1923 Pick 39 PMG About Uncirculated 55 EPQ.**

Only brief circulation is present on this rare, small denomination from the Central Finance Department. At the time of cataloging, only four examples grade finer than this offered note. Rare in any grade, this piece is part of a series of uniface notes that are challenging to obtain.

Starting Bid: \$500



28139 **Danzig Central Finance Department 50 Pfennige 1.11.1923 Pick 47 PMG About Uncirculated 55 EPQ.**

This unassuming uniface note is actually a surprising rarity. Only brief circulation is seen atop original paper. The Central Finance Department issued a series of small change notes to circulate alongside a coin series, as mintage was low due to rising metal prices. Additionally, the general public saved silver coins which caused a coin shortage. This denomination of the paper note series is rare in any grade.

Starting Bid: \$500

# DANZIG



28140 Danzig Bank of Danzig 500 Gulden 10.2.1924 Pick 56 PMG Choice Uncirculated 64.

A small serial number is seen on this high denomination note from 1924. This is a rare type and not often seen in any grade. The design elements are quite pretty. This former City State is quite popular among collectors of coins and banknotes.

Starting Bid: \$1,250



28141 Danzig Bank of Danzig 1000 Gulden 10.2.1924 Pick 57 PMG Choice Uncirculated 64.

This beautiful, highest denomination note is from the final design of issued notes for the Free City. All the previous issues are quite German in appearance, but his final series from 1924-27 was printed by Bradbury, Wilkinson & Company. A rare note in any grade, this piece is especially desirable and pleasing in Choice Uncirculated condition.

Starting Bid: \$1,750



28142 Danzig Bank of Danzig 100 Gulden 1.8.1931 Pick 62 PMG Choice Uncirculated 63 EPQ.

The final series of Danzig banknotes is extremely popular with collectors today. Because the city state was small, issuance was limited. Also, local banknotes were not issued after the German invasion in 1939. This short lived series is desirable, sought-after, and scarce.

Starting Bid: \$750



28143 Dominican Republic Banco Nacional de Santo Domingo 1 Peso = 1 Dollar 31.1.1912 Pick S15s Specimen PMG Choice Uncirculated 64. The first of two Specimen we are offering in this sale for Banco Nacional de Santo Domingo is seen in this lot. Although we have offered Proof examples in the past, this will be the first true Specimen we have offered for these types. The note is cancelled with four punch holes.

Starting Bid: \$600

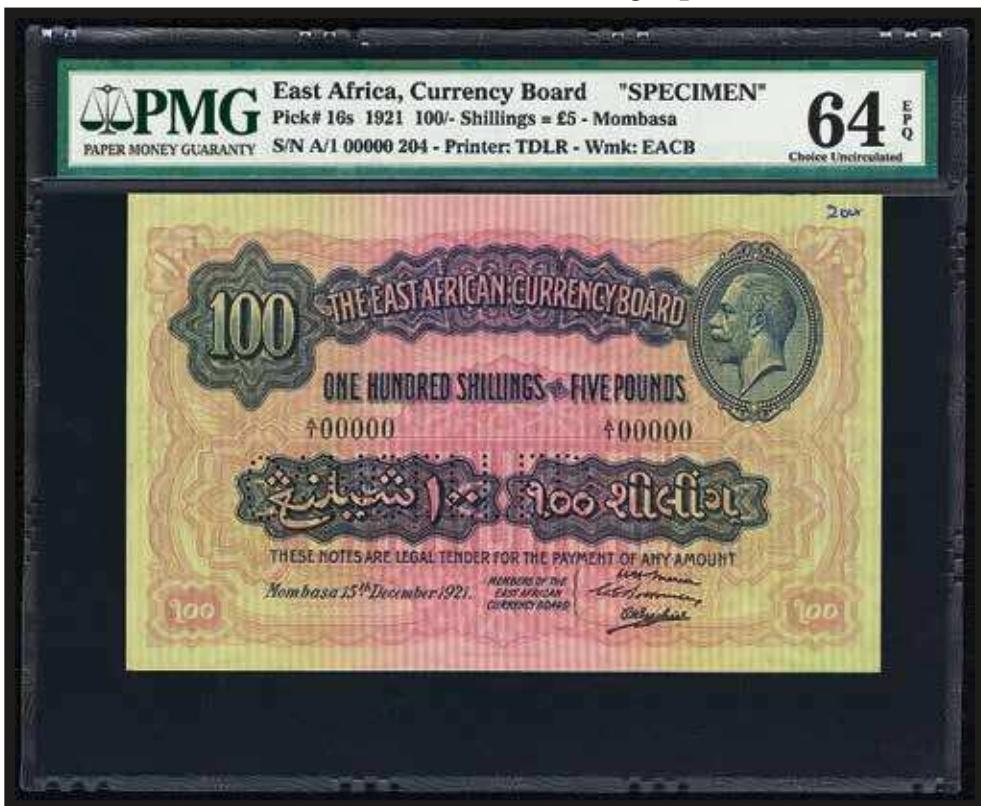


28144 Dominican Republic Banco Nacional de Santo Domingo 2 Pesos = 2 Dollars 31.1.1912 Pick S152s Specimen PMG Choice Uncirculated 64 EPQ.

The higher denomination of the pair of Specimen offered today for Banco Nacional De Santo Domingo is seen in this lot. Design elements include a vivid vignette of an allegorical woman on the face and stunning shades of green and orange. This piece is punch hole cancelled with four holes.

Starting Bid: \$750

### Scarce Mombasa-Era 100 Shillings Specimen



28145 East Africa East African Currency Board 100 Shillings = 5 Pounds 15.12.1921 Pick 16s Specimen PMG Choice Uncirculated 64 EPQ.

Stunning originality is present on this high denomination beauty. The 1921 series of notes, issued through Mombasa, is rare in any denomination, and across all formats. At the time of cataloging, only three issued notes and three Specimen are graded in the *PMG Population Report*. Completely original paper is accompanied by a printer notation and a perforated cancellation. Much scarcer than the later Nairobi variety, this note is assuredly missing from many of the best collections, making this offering an important opportunity for the collecting community.

Starting Bid: \$3,000



28146 East Africa East African Currency Board 10 Shillings 1.9.1943  
Pick 29b PMG Gem Uncirculated 66 EPQ.

Superior technical features are present on this pack fresh and completely original example. This example is far better than typically seen and currently among the finest known. Currently tied atop the *PMG Population Report*, this popular King George VI portrait note is worthy of its lofty grade.

Starting Bid: \$1,000



28147 East Africa East African Currency Board 100 Shillings = 5  
Pounds 1.7.1941 Pick 31s Specimen PMG About Uncirculated 53.

The 100 Shillings note is the highest denomination typically encountered for this series. Rare in Specimen form, this example features printer notations, ink, and a perforated cancellation. This handsome, large sized note features King George VI.

Starting Bid: \$750



28148 East Africa East African Currency Board 5 Shillings 1.10.1957  
Pick 33 PMG Gem Uncirculated 66 EPQ.

Representing the final date of this series, this Gem quality note is surprisingly scarce in this grade. Although this is the initial denomination of the series, it is still rare and very desirable in the highest grades. Elizabeth II became Queen while in East Africa, and this terrific note is from the first series to feature her portrait.

Starting Bid: \$600



28149 East Caribbean States Currency Authority, St. Vincent 100  
Dollars ND (1965) Pick 16n PMG Choice Uncirculated 64.

Although dated 1965, the circular overprinted East Caribbean States banknotes were not issued until the early 1980s. This highest denomination note for St. Vincent is rare in any and all grades and is seldom offered. Long obsolete and with beautiful color schemes, this is the first we have offered of this desirable Queen Elizabeth II type, especially in Choice Uncirculated grade.

Starting Bid: \$750



28150 East Caribbean States Central Bank, Anguilla 100 Dollars ND (1988) Pick 20u PMG Gem Uncirculated 65 EPQ.

Curiously, this rare highest denomination banknote is the only example from the series to feature a circled country code. The suffix V does not correlate to Anguilla, so a circled "U" made the distinction. Additionally interesting is that this Anguilla note is of the first variety WITHOUT Anguilla typed on the map at front. A rare note in any grade, this type is missing from many collections. Pack fresh originality adds to the desirability.

Starting Bid: \$750



28152 East Caribbean States Central Bank, Dominica 100 Dollars ND (1988-93) Pick 25d1 PMG Gem Uncirculated 65 EPQ.

East Caribbean States banknotes are extremely desirable, due in part to the plethora of subtle varieties that keep collectors engaged. For this general design with suffix D, for instance, there are three varieties. The first variation, with signature Cecil Albert Jacobs, lacks the text "Anguilla" on the map at front. The second is exactly the same as the previous, but with "Anguilla" added to the map. The third variety, issued around 1989, features a new signature at front: K. Dwight Venner. This rare note is the second of the three varieties. We have not offered this note in the past. At the time of cataloging, there are only ten examples graded in the *PMG Population Report* for this rare variety of a beautiful Queen Elizabeth II banknote.

Starting Bid: \$750



28151 East Caribbean States Central Bank, Anguilla 100 Dollars ND (1988) Pick 20u PMG Gem Uncirculated 65 EPQ.

If the East Caribbean Central Bank and printer Thomas de la Rue allocated country codes based on currency needs and populations, then this Anguilla issue is certainly quite rare and a key to the series. Suffix "V" for St. Vincent was supplemented by an overprinted and circled "U" for Anguilla. A very rare note in Gem Uncirculated grade, this is only the third we have offered of this key note for the country and popular Queen Elizabeth II type.

Starting Bid: \$750



28153 East Caribbean States Central Bank, Antigua 100 Dollars ND (1993) Pick 30a PMG Superb Gem Unc 67 EPQ.

The 1993 series is most easily recognized by the font and overlapping of the denomination in two corners. This popular Queen Elizabeth II variety, with suffix "A" for Antigua, is long obsolete and very rare today.

Starting Bid: \$500

28154 No Lot



28155 Egypt National Bank of Egypt 50 Piastres ND (1914-20) Pick 11cts Color Trial Specimen PMG Choice Uncirculated 63 EPQ.

The Great Sphinx is engraved on this beautiful Color Trial Specimen. EPQ status is an added bonus to this handsome rarity. Typical Bradbury, Wilkinson & Company printer notations are seen on the top margin of this type. This is the first we have offered.

Starting Bid: \$1,500



28156 Egypt National Bank of Egypt 50 Piastres 8.7.1916 Pick 11s Specimen PMG Choice Uncirculated 63.

The handsome designs on this smaller denomination endear it collectors worldwide. Specimen status allows one to acquire this design in high grade for a reasonable price, as high grade issued notes are extremely rare. A perforated cancellation and printer notations are mentioned for accuracy.

Starting Bid: \$500

28157 Egypt National Bank of Egypt 1 Pound 2.8.1919 Pick 12as Specimen PMG Choice Uncirculated 64.

The first signature variety is seen on this popular 1 Pound note. As a Specimen, it becomes clear that each prefix was used for the printing of 100,000 notes. Typical Bradbury, Wilkinson & Company printer notations and a perforated cancellation are mentioned for accuracy. A pretty engraving of the Khunsu Temple at Karnak is portrayed on the front.

Reserve: \$1,200



28158 Egypt National Bank of Egypt 5 Pounds 2.1.1914 Pick 13s Specimen PCGS Banknote Choice UNC 64.

The 5 Pound denomination of this series is coveted and rare. Additionally, its design elements are visually appealing. This Specimen, printed by Bradbury, Wilkinson & Company, allows for complete viewing of all design elements. A small perforated cancellation is mentioned for accuracy, along with typical printer notations. This splendid type is sure to be of interest.

Starting Bid: \$1,000



28159 Egypt National Bank of Egypt 5 Pounds 2.4.1917 Pick 13 PMG Very Fine 30.

Scarce in grades above Very Fine, this World War I era Bradbury, Wilkinson & Co. printed note depicts a classic view of the pyramids and the Nile River. Printed in black on a delicate pink undertint, this example also features a back that seamlessly changes color from lavender to yellow and back again. Visually appealing, this offered example is very desirable in this well preserved condition.

Starting Bid: \$500



28160 Egypt National Bank of Egypt 5 Pounds ND (1913-20) Pick 13cts Face Side Color Trial Specimen PCGS Banknote Choice UNC 64 Details.

Simply beautiful engravings and color schemes are present on this uniface trial. This denomination is rare across all formats, as a new design for the 5 Pound note was issued in 1924. Hinge glue, also known as mounting remnants, is mentioned for accuracy.

Starting Bid: \$750



28161 Egypt National Bank of Egypt 10 Pounds 28.4.1920 Pick 14s Specimen PMG Choice Very Fine 35.

Any 10 Pound note from the 1913 to 1920 series is a prize, with this Specimen being no exception. The face side presents quite well. Typical notations and a perforated cancellation are seen. The back shows a section of paper pulls, possibly from a previous mounting. Nevertheless, this note is rare and desirable.

Starting Bid: \$500



28162 Egypt National Bank of Egypt 50 Pounds 1919 Pick 15b PMG Choice Fine 15 Net.

An elusive 1919 dated large denomination National Bank of Egypt issue, this is a tough note in any grade. Of the 43 notes registered in the *PMG Population Report*, only six examples are graded above the Very Fine level with none recorded in Uncirculated condition. A repair is noted with moderate and even circulation, making it visually appealing for the grade. This example provides excellent eye appeal due to its state of preservation.

Starting Bid: \$500



28163 Egypt National Bank of Egypt 50 Pounds 7.12.1944 Pick 15c  
PMG Extremely Fine 40 EPQ.

Incredible originality and high quality paper are seen on this large format example. The overwhelming majority of extant 50 Pounds notes have some sort of annotation(s), splits, or tears. Only brief circulation is seen on this example, with total and complete originality. As such, this note is very rare and superior to what is typically seen.

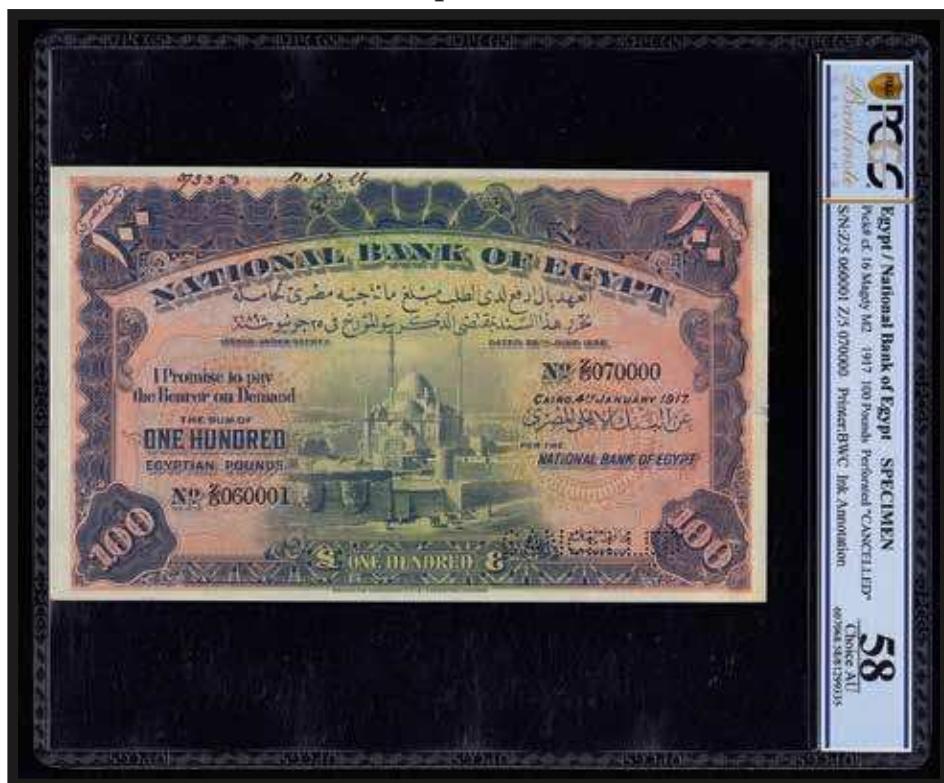
Starting Bid: \$750

28164 Egypt National Bank of Egypt 50 Pounds 1913-45 Pick 15s Specimen PMG Choice Uncirculated 64.

This handsome, large format type is scarce as a Specimen. Additionally, printer notations indicate that this is an early Specimen, from 1919, which certainly adds desirability. A small perforated cancellation is seen. The serial number range is quite small for this earlier variety compared to dates from the 1940s. This always popular design is rare and worthy of a strong bid.

Starting Bid: \$1,500

### 100 Pound Specimen from 1917



28165 Egypt National Bank of Egypt 100 Pounds 4.1.1917 Pick 16s Specimen PCGS Banknote Choice AU 58.

As the highest denomination of the series, Egypt 100 Pound notes are extremely popular. The design featuring the Muhammad Ali Pasha Mosque, dated between 1913 and 1919, is very rare both in issued and Specimen form. A perforated cancellation is seen, but has been carefully tucked away in the bottom right corner. Typical printer notations are commonplace. A simply beautiful design, this note is very rare and collectible.

Starting Bid: \$5,000



28166 Egypt National Bank of Egypt 100 Pounds 3.4.1945 Pick 17d PMG About Uncirculated 55.

The state of preservation of this gigantic banknote is simply remarkable. Only brief circulation is seen. The visual appearance is top notch, as this is the single finest graded example in the *PMG Population Report*. Highest denomination of the series and a Top Population note, as such this offering is extremely desirable.

Starting Bid: \$1,500



28167 Egypt National Bank of Egypt 1 Pound 6.6.1924 Pick 18 PMG Very Fine 25.

One of the most representative notes of early Egypt, this note depicts artifacts from Ancient Egypt and a camel. These notes were issued for only a few months before they were outmoded by the blue Fellah series. This is a visually appealing and well preserved example.

Starting Bid: \$500

28168 Egypt National Bank of Egypt 1 Pound 13.6.1924 Pick 18 PMG Choice Fine 15.

The National Bank of Egypt has issued many handsome types over its history, with this one-year design being among the most popular. Intricate engravings and pretty color schemes are seen on this lightly circulated example. Much above average for the type, and a repair is noted for accuracy.

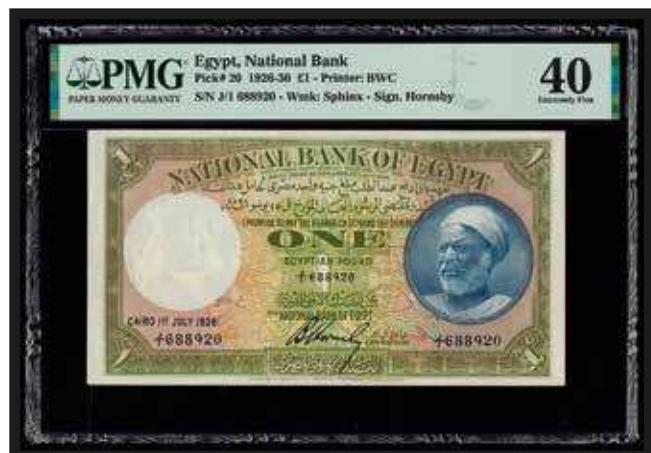
Starting Bid: \$400



28169 Egypt National Bank of Egypt 1 Pound 11.9.1924 Pick 18 PMG Very Fine 25.

Quite a respectable example, this popular type was issued over a variety of dates within 1924. This National Bank issue is highly recognizable with the popular vignette of the camel at center. This desirable note is rare in grades above Very Fine. A minor repair is noted.

Starting Bid: \$500



28170 Egypt National Bank of Egypt 1 Pound 1.7.1926 Pick 20 PMG Extremely Fine 40.

Popular for a variety of reasons, this is the National Bank of Egypt's first note with a watermark and a portrait of a person. J/1 is the first of ten prefixes used for this design. Only mild circulation is present making the presentation of this note far superior to those generally offered. Rare in this grade, this offering should be very popular.

Starting Bid: \$600



28171 Egypt National Bank of Egypt 1 Pound 8.10.1936 Pick 22bs Specimen PMG Choice Uncirculated 64.

A handsome Specimen, this piece represents the scarce 1936 date, which is seldom seen in this format. Printer notations and mount remnants are noted for accuracy on this otherwise excellent example. The colors on both sides are unusually bright.

Starting Bid: \$500



28172 Egypt National Bank of Egypt 10 Pounds 1.4.1937 Pick 23as Specimen PCGS Banknote Choice UNC 63.

This handsome, large sized banknote is seen in Specimen format with prefix X/49, of which 100,000 notes were issued. The date of this Specimen indicates that it is a scarce variety featuring the first signature for the type: Edward Cook. Printer notations and a perforated cancellation are mentioned for accuracy. This Specimen is both rare and collectible.

Starting Bid: \$600

28173 No Lot

28174 No Lot

28175 No Lot

28176 Egypt National Bank of Egypt 50 Pounds ND (1949-50) Pick 26as Specimen PMG About Uncirculated 50.

Scenery of the Ramesseum mortuary temple is seen on the face, with King Farouk to the right. This will be the first time that we have offered this variety in this format. Perforated cancelled, previously mounted with Printer's annotations, and an ink rub are the only unimportant distractions on this important banknote.

Starting Bid: \$1,000



28177 Egypt National Bank of Egypt 5 Pounds ND (1952-60) Pick 31cts Color Trial Specimen PMG Choice Uncirculated 64 Net.

A beautiful and colorful rendition of the middle denomination, this offering is quite desirable in this seldom seen format. The addition of extra color adds visual appeal to this pretty denomination. A hole punched cancellation, red overprint, and mount remnants are seen on this Specimen.

Starting Bid: \$500



28178 Egypt Central Bank of Egypt 50 Piastres ND (1961-66) Pick 36cts Color Trial Specimen PMG Choice Uncirculated 64.

The Central Bank of Egypt opened in 1960 and its first series of notes was issued in 1961. This is the second denomination of the series, seen here in Color Trial Format. This pretty red note is seen with overprints and a hole punched cancellation. Mount remnants, which were typical, are mentioned for accuracy on this attractive and rare in this format example.

Starting Bid: \$500



28179 Egypt Egyptian Government 5 Piastres 27.5.1917 Pick 158 PMG Choice Uncirculated 64.

Small change notes were issued in Egypt during World War I because their large silver coins were being hoarded as the price of metal rose. So it was this sort of note infused into circulation that facilitated commerce in lieu of silver coins. This type is seldom seen today as it is most often described as an unissued variety. This is a beautiful example of a rare type.

Starting Bid: \$1,000



28180 Egypt Egyptian Government 10 Piastres 1940 Pick 166a PMG Choice Uncirculated 64 EPQ.

Eastern Arabic numerals are seen in the upper right corner of the note. Full margins and deeply printed design details are prevalent. Difficult in higher grades.

Starting Bid: \$500



28181 Egypt Egyptian Government 10 Piastres 1940 Pick 166b Serial Number 7 PMG Superb Gem Unc 67 EPQ.

Pack fresh originality is seen on this small change type. Outstanding centering, corners, and colors are easily seen. What is not easily seen is the serial number and prefix, which are tucked away in the lattice work on the front, in the top right corner. This is a single digit serial number note and is quite desirable as such.

Starting Bid: \$1,250



28182 Egypt Egyptian Government 10 Piastres 1940 Pick 167b Serial Number 4 PCGS Banknote Gem UNC 65 OPQ.

This handsome note features a one-digit serial number and is naturally quite scarce as such. Rarely seen in this elite grade, such notes are perennially popular, especially with such a good serial number.

Starting Bid: \$625



28183 Serial Number 8 Egypt Egyptian Government 10 Piastres 1940 Pick 167b PMG Gem Uncirculated 65 EPQ.

A high grade and low serial number 000008 compound the desirability of this 10 Piastres. The Temple of Philae is featured on this colorful small denomination. This is the second variety known, with both the fractional block number and serial number above the signature.

Starting Bid: \$500



28184 Egypt Egyptian Government 10 Piastres 1940 Pick 168a Serial Number 4 PMG Choice Uncirculated 64 EPQ.

Small change paper notes were issued by the Egyptian Government to facilitate transactions, as silver coinage was hoarded. This note is usually found well worn, and not in Uncirculated grade. Additionally exciting, this rare note is serial number 4 for the prefix. Not only are we offering this terrific note with a single digit serial number, serious collectors should consider the next lot as well, which is serial number 5 - the consecutive note.

Starting Bid: \$500

28185 Egypt Egyptian Government 10 Piastres 1940 Pick 168a Serial Number 5 PMG Choice Uncirculated 64 EPQ.

Sequential to the previous lot, this serial number 5 note is from the first pack of notes issued using prefix Q/7. Rare in Choice Uncirculated grade, the offered note is especially good with such a small serial number.

Starting Bid: \$500



28186 Serial Number 9 Egypt Egyptian Government 10 Piastres 1940 Pick 168a PMG Choice Uncirculated 64.

Pack fresh Uncirculated condition is paired with serial number 000009 on this desirable banknote. This 10 Piastres Government note was issued as large Egyptian silver coins were hoarded while World War II raged across Europe. Examples of this type are very popular and scarce in high grade, especially with such a low serial number.

Starting Bid: \$500



28187 El Salvador Banco Internacional del Salvador 1 Peso ND (1881-82) Picks S151p1; S151p2 Front and Back Mounted Proof PMG Uncirculated 61; Uncirculated 62.

This design and denomination is missing from most collections, as so far it is only known in prototype format. We have not offered this type in the past. This rare Proof from Waterlow & Sons from the 1880s is part of an excellent series auctioned today. Mount remnants and toning are mentioned for accuracy. At the time of cataloging, this is the only Proof pair graded in the *PMG Population Report*. (Total: 2 notes)

Starting Bid: \$500



28188 El Salvador Banco Internacional del Salvador 5 Pesos ND (1880-90) Picks S152p1; S152p2 Front and Back Proof PMG Uncirculated 61; Uncirculated 62.

This type is unknown in issued form, leaving this rare Waterlow & Sons prototype pair as the best avenue to acquire the design. Each proof is uniface and matted for rigidity. Stains due to age are seen. An extremely rare type, this is the only example graded in the *PMG Population Report*. (Total: 2 notes)

Starting Bid: \$500

## EL SALVADOR



28189 **El Salvador** Banco Internacional del Salvador 25 Pesos 1880-90  
Picks S154p1; S154p2 Proof Set of Uniface Designs **PMG Uncirculated 61; Uncirculated 60.**

This denomination is unknown in issued form, leaving prototypes as the best option to acquire the type. While this pair of presentation pieces does show staining, the sheer age and rarity of this Waterlow & Sons creation outweighs the condition issues. The first we have offered, this set is also the first registered in the *PMG Population Report*. (Total: 2 notes)

**Starting Bid: \$500**

28190 **El Salvador** Banco Internacional del Salvador 100 Pesos ND (1887-95) Pick S155p1; S155p2 Uniface Pair of Proof Notes **PMG Uncirculated 62; Uncirculated 60.**

Waterlow & Sons created this pleasing and very rare pair of uniface black and white Proofs. While there is toning and stained paper, it is worth noting that these Proofs are at least 125 years old, very rare, and certainly interesting. PMG has not encapsulated any issued examples, leaving this pair of Proofs a vital means of representing the type. (Total: 2 notes)

**Starting Bid: \$500**



28191 **Equatorial African States** Banque Centrale des Etats de l'Afrique Equatoriale 500 Francs ND (1963) Pick 4h **PMG Gem Uncirculated 66 EPQ.**

After independence from France in 1960, the former equatorial colonies entered into similar economic pacts to stabilize currency in the region. The Central Bank of the Equatorial African States was founded in 1963, and code letters were used to identify notes issued for Chad, Central African Republic, Republic of the Congo, Gabon, and Cameroon. This example, featuring letter D, for Gabon, is a rare note in this elite, pack fresh Uncirculated grade.

**Starting Bid: \$375**



28192 **Estonia** Clearing House of Tallinn 50 Marka 4.1.1919 Pick A2b **PMG Choice Fine 15.**

An interesting and scarce financial instrument that functioned as a banknote is offered here. Notice the purple branch stamp on the front, which makes this the second variation for the design. Repairs have been executed and are mentioned for accuracy.

**Starting Bid: \$500**



28193 European Union Central Bank, Spain 5 Euro 2002 Pick 1vs Specimen PMG Choice Uncirculated 64.

This initial denomination of the European Union series is very scarce as a Specimen. At the time of cataloging, there are only seven examples of this type graded in the *PMG Population Report*. Serial number four is seen, along with a printed specimen number of 1905. Red overprints complete the transformation. The prefix and printer code in the star at front indicate that this note was purposed for Spain.

Starting Bid: \$1,000



28194 European Union Central Bank, Germany 10 Euro 2002 Pick 2xs Specimen PMG Gem Uncirculated 66 EPQ.

Specimen from the European Union are few and far between. This German issue can be identified by its printer code "R" in the star at front center, as well as the prefix "X" on the back. It is also worth mentioning that this note has a tiny serial number "2". For accuracy, there is also a Specimen overprint on each side and a black printed number 1905 on the front. This is a modern rarity in Specimen form and missing from many collections.

Starting Bid: \$1,500



28195 European Union Central Bank, Belgium 20 Euro 2002 Pick 3xs Specimen PMG Gem Uncirculated 66 EPQ.

Prefix "Z" and printer code "T" indicate that this is a Belgian issue. Specimen number 1905 and red overprints indicate that this note was not intended for general circulation. This example is the finest graded in the *PMG Population Report*, with no equals, and only three Specimen graded. Quite rare, this is part of a stellar set offered in auction today.

Starting Bid: \$1,500



28196 European Union Central Bank, Germany 50 Euro 2002 Pick 4xs Specimen PMG Gem Uncirculated 65 EPQ.

Serial number 2 is present on this rare Specimen. Part of a splendid set, each piece is numbered 1905 in black on the front. Red overprints on both sides complete the transformation. Purposed for Germany, this Specimen is one of only a few known. EPQ status adds desirability to an already desired note. This series is rarely seen or offered in Specimen format.

Starting Bid: \$1,500



28197 European Union Central Bank, Italy 100 Euro 2002 Pick 5ss Specimen PMG Gem Uncirculated 65 EPQ.

An Italian printer code in the star at front and prefix X on the back are seen on this rare Specimen. A serial number 7 adds desirability. Specimen overprints and printed set number of 1905 complete the transformation. This higher denomination is part of a fantastic and very rare Specimen set offered in auction today.

Starting Bid: \$1,500



28198 European Union Central Bank, Italy 100 Euro 2002 Pick 5ss Specimen PMG Choice Uncirculated 64 EPQ.

European Union banknotes in Specimen format are quite rare, as only a scant few are present in the collector realm. EPQ status is an added bonus on this Italian Specimen. Red overprints and a Specimen number are mentioned for accuracy. A one digit serial number adds desirability on this rare and pretty modern type.

Reserve: \$3,000

## 200 Euro Specimen with Serial Number 1



28199 European Union Central Bank, Netherlands 200 Euro 2002 Pick 6ps Specimen PMG Choice Uncirculated 64.

This high denomination Netherlands issue is very scarce in Specimen format. There is a small printer code "G" carefully integrated in the front design and a prefix P on the back, which indicates that this is a Dutch issue. This is a serial number 1 Specimen for the series. Red overprints and set number 1905 are mentioned for accuracy. This is the second highest denomination of the series, for which all denominations are offered in auction today in Specimen format. Rare and missing from many collections, this piece is worthy of serious interest.

Starting Bid: \$1,000



28200 European Union Central Bank, Netherlands 500 Euro 2002 Pick 7p PMG Gem Uncirculated 66 EPQ.

This scarce Dutch issue is an "under the radar" rarity, and seldom appears in any grade. This example is a pack fresh original, with the printer code "F" and prefix "P". The signature of Willem F. Duisenberg was only used on the first series of notes, as his tenure as president of the European Central Bank ended in 2003. This is the first we have offered.

Starting Bid: \$500

## Highest Denomination Specimen



28201 European Union Central Bank, Italy 500 Euro 2002 Pick 7ss Specimen PMG Choice About Unc 58 EPQ.

The 500 Euro banknote is an always desired highest denomination type. Seen here in Specimen form, it is the crowning note in a complete series offered in auction today. Set number 1905 is printed at front, and red overprints flank both sides. This is an Italian issue, seen by its printer code at front and prefix S on the back. A one digit serial number adds desirability. Very rare in this format, an example is missing from many collections, making this an important opportunity to acquire this type, as well as the other denominations in the series.

Starting Bid: \$1,250



28202 European Union Central Bank, Ireland 500 Euro 2002 Pick 7t PMG Superb Gem Unc 67 EPQ.

The Irish 500 Euro has a reported print total of only 150,000 pieces, making it the key note for the denomination. This is the only variety featuring the "T" prefix, which easily identifies this rarity. No finer graded example has sold in public auction and this modern type is missing from many relevant collections. This type is desirable and scarce in any grade.

Starting Bid: \$1,750



28203 European Union Central Bank, Greece 500 Euro 2002 Pick 7y PMG Superb Gem Unc 67 EPQ.

The always popular 500 Euro has been discontinued, making it challenging to find in any grade, across all varieties. This offered example is certainly a scarcer type, as it was issued in Greece. Notice the small printer code "R" in the front center star, and the prefix "Y" at back, which indicate that this note was printed by the Bank of Greece. A rare variety that seldom appears, it is especially desirable in this lofty grade. This modern rarity is worthy of consideration.

Starting Bid: \$750



28204 European Union Central Bank, Austria 500 Euro 2002 (ND 2011-16) Pick 19An PCGS Superb Gem New 67PPQ.

This is the only variety of the 500 Euro banknote available with the signature of Mario Draghi. This is a desirable, pack fresh example of this now obsolete denomination.

Starting Bid: \$500

## A Fully Issued Falkland Rarity



28205 Falkland Islands Government of the Falkland Islands 5 Shillings 12.10.1908 Pick A1A PMG Very Fine 30.

Low serial B00011 is observed on this elusive issue from this group of islands off the coast of Argentina. Although still under British administration, this Island nation has had a long colonial past that included the Spanish, the French, and then the British. Previously named Malvinas, the Falkland Islands have long been a source of contention, including an Argentine invasion that lead to the Falkland conflict in 1982. That conflict did not resolve anything, as neither Great Britain nor Argentina has altered their stance on the sovereignty of the Falklands.

This will be the first time that we have offered an issued example from any part of the entire first issue. If one examines the totals of issued notes listed in *The Banknote Book*, it is clear how few were ever issued, perhaps as little as a couple of thousand. This is the only example graded by PMG. The cataloger feels that this note ticks all the right boxes: a pleasing and presentable Very Fine grade, a low serial number, and the utmost rarity.

Starting Bid: \$5,000



28206 Falkland Islands Government of the Falkland Islands 1 Pound ND (1899-1915) Pick A3cts Color Trial Specimen PMG Choice Uncirculated 63.

An interesting Color Trial Specimen, this note is printed in red, as opposed to the blue of the issued rendition. The counterfoil is attached which shows how very precise the bank was when issuing notes, and is also indicative of the small number of notes being issued. Printer's annotations are seen on the counterfoil. PMG mentions that the note was previously mounted. This is our first opportunity to offer this format, but we did see a Remainder graded Extremely Fine 40 go for just over \$7,000 in our 2017 auction.

Starting Bid: \$1,500



28207 Falkland Islands Government of the Falkland Islands 1 Pound ND (1899-1915) Pick A3pm Printer's Model PMG About Uncirculated 55.

A well preserved Printer's Model, this piece is from the first issue of banknotes for the Islands. The 1 Pound is the second highest denomination from the series and is very rare in issued format. Highly desirable, this offering has its counterfoil still attached and a printer's annotation on the back.

Starting Bid: \$1,500



28208 Falkland Islands Government of the Falkland Islands 10 Shillings 1.2.1921 Pick 1a PMG Choice Fine 15.

The initial date of 1921 is seen on this rare example from the Falkland Island's first issuance featuring an English monarch. There are only two graded examples on the PMG Population Report. We have never offered this type in any format. Even though this piece is in a lower grade, it should not be underrated as only 6,000 were issued. These types are seldom offered publicly, making this offering a chance not to be missed.

Starting Bid: \$1,000



28209 Falkland Islands Government of the Falkland Islands 10 Shillings 10.2.1932 Pick 1b PMG Choice Fine 15.

A signature combination and date change is seen on Pick 1b. As with the previous lot, Pick 1a, a mere estimated 6,000 notes were issued. This will be the first time that we have offered this type. It is one of only 2 graded examples on the PMG Population Report.

Starting Bid: \$1,000



28210 Falkland Islands Government of the Falkland Islands 5 Pounds 20.2.1951 Pick 6s Specimen PMG Choice Uncirculated 63.

A scarcer Specimen variety of the highest denomination issued, this type bears the portrait of King George VI. The £5 Pounds denomination was introduced in 1951, with only approximately 7,000 notes issued. Perforated cancelled, PMG mentions printer's annotations and previously mounted.

Starting Bid: \$1,000



28211 Fiji Treasury Note 10 Dollars 4.3.1872 Pick 16a PMG Choice Fine 15.

This fantastic 19th century offering is among the earliest South Pacific currency instruments one can hope to obtain. Standard circulation and three stamped cancellations are present. A manuscript date, serial numbers, and signatures are all visible. A rare type in any grade, this note will be quite popular. We have not offered this type since 2014.

Starting Bid: \$750



28212 Fiji Treasury Note 50 Dollars ND (1872-73) Pick 18r Remainder PMG Extremely Fine 40.

One of the classic designs of early Fijian currency, this piece is well preserved with all details easily seen due to its remainder state. This highest denomination example printed in Australia has a cancellation mark over the signature area to prevent any unscrupulous use. Pen cancelled, pinholes and minor stains are mentioned.

Starting Bid: \$500



28213 Fiji Government of Fiji 1 Pound 1.3.1935 Pick 33cs Specimen PMG Choice Uncirculated 64.

A compelling portrait of King George V enhances the front of this example. Uniquely designed borders and stunning guilloche designs printed with green inks on a pink undertone create a great eye appeal. Only one other example is graded in the *PMG Population Report* which reflects the scarcity of this Specimen. Printed by Bradbury, Wilkinson & Co., this piece has a roulette cancelled punch and printer's annotations on the top margin.

Starting Bid: \$1,000



## 28214 Fiji Government of Fiji 10 Shillings 1.7.1940 Pick 38c PMG Gem Uncirculated 66 EPQ.

The side facing profile of King George VI is seen on this top tier graded 10 Shillings. This will be the first time that we have offered this signature/date variety. This example is graded the finest of only 5 graded on the *PMG Population Report*. This offering is a chance not to be missed.

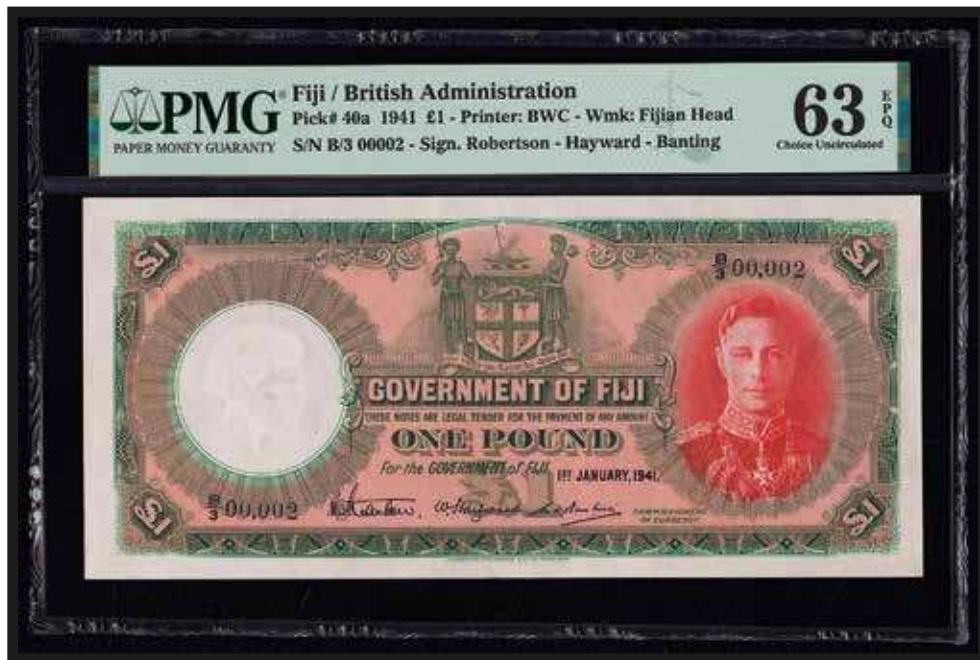
Starting Bid: \$500

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### Serial Number 2



## 28215 Fiji Government of Fiji 1 Pound 1.1.1941 Pick 40a PMG Choice Uncirculated 63 EPQ.

This example is graded the finest on the *PMG Population Report*. Apart from its impeccable grade, this note boasts the serial 2 from the first date for this Pick variety. In 1941, a new design was adopted for the £1 denomination where the side profile portrait of King George VI was replaced with a front facing portrait. This is a truly rare opportunity to obtain a Commonwealth heavy hitter such as this.

Starting Bid: \$1,500



28216 Fiji Government of Fiji 10 Pounds 1.7.1943 Pick 42bs Specimen PMG Choice Very Fine 35.

A well preserved example from the early 1940s series, this attractive note is sure to please its new owner. The front design is visually appealing with the selected color scheme and the portrait of King George VI. The back is enhanced by a large colorful guilloche design. A roulette Specimen punch and printer's annotations are present on this 10 Pounds Specimen.

Starting Bid: \$500

28217 Fiji Government of Fiji 20 Pounds 1.3.1937 Pick Unlisted Printer's Design PMG About Uncirculated 53.

Deep purple inks, intricately designed borders, and an impressive portrait of King George VI highlight the front of this printer's design. This 1937 dated example was printed by Bradbury, Wilkinson & Co. with a roulette cancelled punch. The overall appearance is wonderful despite third party grading company mentioning stain lightening.

Starting Bid: \$750

### Finest Graded 1964 5 Pounds



28218 Fiji Government of Fiji 5 Pounds 20.1.1964 Pick 54e PMG Gem Uncirculated 66 EPQ.

A truly outstanding example, this is not only the finest grade note, but also the sole graded issue registered in the *PMG Population Report*. The closest graded example we have offered was a PMG About Uncirculated 53, which realized \$3840 at auction in 2018. This high grade 5 Pounds is conservatively estimated with unlimited potential.

Starting Bid: \$2,500



28219 Fiji Government of Fiji 10 Pounds 1.10.1960 Pick 55cs Specimen PMG Choice About Unc 58 EPQ.

A very pretty large sized, high denomination Specimen, this piece features a splendid portrait of Queen Elizabeth II. Higher denominations for Fiji are elusive in issued form, and in some instances, a Specimen format is a collector's only choice to obtain a needed variety. A bright example, this piece has only the slightest corner bend which explains the About Uncirculated designation. The note has been perforated cancelled.

Starting Bid: \$600



28221 Fiji Government of Fiji 20 Pounds 1.1.1953 Pick 56s Specimen PMG About Uncirculated 55 EPQ.

This large sized format note with Queen Elizabeth's portrait is always a popular type within the collector community. Two evenly weighted mandalas flanking the coat of arms and the vivid purple inks enhance the visual appeal on this Specimen. Printed by Bradbury, Wilkinson & Co. with a B/1 prefix and perforated Specimen, this is a highly desirable example.

Starting Bid: \$750



28220 Fiji Government of Fiji 10 Pounds ND (1954-65) Pick 55cts Color Trial Specimen PMG Superb Gem Unc 67 EPQ.

A superior graded example, this iconic design from Fiji features Her Majesty Queen Elizabeth II. Distinctive light browns are seen on this Color Trial Specimen, which would definitely have made a good second choice to the rich blues that the Bank eventually chose for this type. This note is cancelled with two punch holes.

Starting Bid: \$750



28222 Finland Finlands Bank 100 Markkaa 1882 Pick A48a PMG Very Fine 25 Net.

Finnish and Russian texts grace this 19th century issue. No finer graded examples of this type have sold publicly, making this a good opportunity to acquire an underrated rarity. Edge splits have been repaired, which is mentioned for accuracy. This is the first we have offered.

Starting Bid: \$625



28223 France Banque de France 5000 Francs 1918 (ND 1938) Pick 76 PMG About Uncirculated 50.

The sheer size and face value of this banknote is impressive enough before taking into account the beautiful design elements. Although dated 1918, this banknote was not issued until 20 years later. Only brief circulation is present, along with some edge roughness and a few rusty holes. Nevertheless, the note is very pretty, rare, and of great financial importance at the time.

Starting Bid: \$2,000



28224 France Banque de France 5000 Francs 1918 (ND 1938) Pick 76 PMG Very Fine 30 Net.

This gigantic and very high denomination banknote is rare in any grade. Its incredible design elements make this one of 20th-century Europe's most iconic types. Tears and associated repairs are mentioned for accuracy. The overall design elements and the body of the note remain unaffected on this stunning, rare type, with limited issuance.

Starting Bid: \$1,250



28225 France Banque de France 500 Francs ND (1954-58) Pick 133as Specimen PMG Gem Uncirculated 65 EPQ.

All Specimen from France are scarce and seldom cross the auction block. This 500 Francs is one of only four examples registered in the PMG Population Report and has been well kept in an excellent state of preservation. All zeros for both the date and serial number and a vertical perforated Specimen are present on this visually appealing design.

Starting Bid: \$500



28226 France Banque de France 500 Nouveaux Francs 8.1.1965 Pick 145a PMG Choice About Unc 58.

As the highest denomination of the new series issued in 1959, it had strong buying power. As such, very few are seen today. Only the briefest trace of circulation is present on this artistic and beautiful banknote.

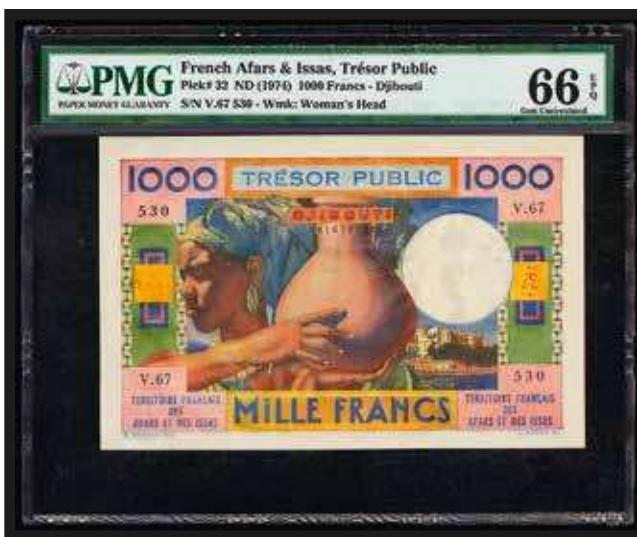
Starting Bid: \$500



28227 France Tresor Public 5 Nouveaux Francs on 500 Francs ND (1960) Pick M14 Remainder PCGS Gem New 66PPQ.

This later Military issue features the new currency scheme used in France and its colonies. The design elements on this rare Remainder are very pretty.

Starting Bid: \$500



28228 French Afars & Issas, Djibouti Tresor Public 1000 Francs ND (1974) Pick 32 PMG Gem Uncirculated 66 EPQ.

For the final ten years of colonial rule, this French territory was called French Afars and Issas, with respect to the two most prominent peoples in the region. In 1977, independence was granted and the country was named Djibouti. This stunning, large sized note is from the final colonial series. A pack fresh Gem, the note's appearance is stunning in this elite grade. Rare and most appealing.

Starting Bid: \$600



28229 French Antilles Institut d'Emission des Departements d'Outre-Mer 50 Nouveaux Francs ND (1963) Pick 6a PMG Superb Gem Unc 67 EPQ.

Not only is this a stunning and popular banknote, but it also happens to be tied atop the *PMG Population Report*. This banknote is always met with enthusiasm, as it is rare in any grade. The engravings are classic. This type, now long obsolete, was replaced by the French Franc in the 1970s.

Starting Bid: \$500



28230 French Antilles Institut d'Emission des Departements d'Outre-Mer 100 Francs ND (1964) Pick 10b PMG Superb Gem Unc 67 EPQ.

Stunning design elements are engraved on both sides of this high denomination rarity. This signature combination is the second of two used for this note. It also happens to indicate that this is the final note issued for the French Antilles. Within a few years of issue, the French Franc replaced local issues. This is an excellent original and rare in this elite grade.

Starting Bid: \$600



28231 French Guiana Banque de la Guyane 1000 Francs ND (1942) Pick 15s Specimen PMG Gem Uncirculated 66 EPQ.

This iconic World War II design is extremely scarce in issued form, leaving Specimen as the most practical way to acquire this large format design. Hole punched cancellations and red overprints are seen. E.A. Wright in Philadelphia designed and printed this banknote, as the Bank of France was unable to meet currency demands. This is an interesting and rare South American type.

Starting Bid: \$500



28232 **French Indochina** Institut d'Emission des Etats, Cambodia 100 Piastres = 100 Riels ND (1954) Pick 97 PMG Gem Uncirculated 66 EPQ. Incredible, artistic renderings on both sides of this note endear it to collectors worldwide. In addition to the beautiful designs of this note, the Uncirculated grade and precise technical features elevate the desirability of this example. Among the finest graded and very scarce at this grade level, this piece is sure to generate bidder interest. The Cambodia variety of this type is scarcer than the Vietnamese issue that circulated contemporaneously.

Starting Bid: \$750



28233 **French West Africa** Banque de l'Afrique Occidentale, Grand Bassam 50 Francs 12.6.1924 Pick 9Db PMG About Uncirculated 53. Grand Bassam city of issue banknotes are difficult to obtain, across all denominations and dates. This example is significantly better than average, with superb eye appeal for the type. At the time of cataloging, this note is the single finest graded example in the *PMG Population Report*. Staple holes are mentioned for accuracy.

Starting Bid: \$500



28234 **Gabon** Banque Centrale 10,000 Francs ND (1971) Pick 1 PMG Gem Uncirculated 66 EPQ.

As the first banknote for independent Gabon, this note is very popular. Additionally, because it is a high denomination note, it was rarely saved. Thankfully, this example was pulled from a new bundle and has been saved for posterity. A rare note in any grade, this piece is especially desirable in this elite grade.

Starting Bid: \$500

## Rare 1912 Highest Denomination



28235 German East Africa Deutsch-Ostafrikanische Bank 500 Rupien 2.9.1912 Pick 5 PMG PMG Very Fine 30 Net..

A wonderful example of the highest denomination issued for German East Africa, this note features the portrait of Kaiser Wilhelm II. Though all notes were designed and printed by Giesecke & Devrient, the 500 Rupien note has the distinction of having a different portrait and layout. This note was issued for a few short years, before Emergency issues were printed during World War I and the colony was subsequently ceded after Germany's defeat in the war. Repaired is mentioned by PMG.

Starting Bid: \$2,500

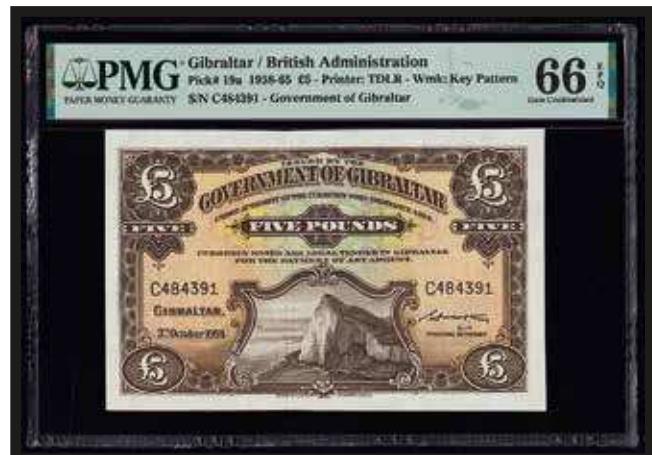


28236 Germany Federal Republic U.S. Army Command 100 Deutsche Mark 1948 Pick 8a PMG Choice About Unc 58 EPQ.

In 1948, American, British, and French authorities created the Bank of the German States to control currency operations during the rebuilding of Germany. The first issue of notes, printed by Forbes and Tudor Press, was of poor quality, and was quickly subsidized and then replaced by notes printed by the American Bank Note Company. This 100 Deutsche Mark is the highest denomination of the series and is quite rare in the best of grades. In fact, this note is tied with one other atop the PMG Population Report. This high grade rarity appeals to collectors across a wide spectrum.

Starting Bid: \$500

28237 No Lot



28238 Gibraltar Government of Gibraltar 5 Pounds 3.10.1958 Pick 19a PMG Gem Uncirculated 66 EPQ.

A gorgeous first year highest denomination example from this early issue, this note features the Rock of Gibraltar on the face and the national crest on the back. Difficult in better grades such as this beauty.

Starting Bid: \$500



28239 **Gibraltar** Government of Gibraltar 5 Pounds 1.5.1965 Pick 19b PMG Gem Uncirculated 66 EPQ.

A top tier graded example bearing the first date of issue for this type is offered here. The Rock of Gibraltar is on the face, and the coat of arms is seen on the back. Bright paper, bold inks and good centering highlight this 5 Pounds note.

Starting Bid: \$350



28240 **Great Britain** Bank of England, Manchester 100 Pounds 28.5.1914 Pick 308b B208ff PMG About Uncirculated 55.

An incredible, large format offering from Manchester, this type is rare in any grade and missing from many collections. This World War I era banknote represented an impressive sum of money, and as such, few were printed and usage was not widespread. In fact, all banknotes featuring the signature of John Gordon Nairne are rarely seen today. This high denomination note was withdrawn after World War II, leaving a scant few extant. Lightened notations are mentioned for accuracy.

Starting Bid: \$1,500



28241 **Great Britain** Bank of England, Liverpool 100 Pounds 29.9.1936 Pick 339b B245e Radar Serial Number PMG Choice Uncirculated 64.

An impressive and rare offering, this is the first we have auctioned. The sheer face value of this note at the time prevented all but a scant few from being saved for posterity. Additionally, white Bank of England notes were forged on a large scale during World War II, such that all denominations higher than 5 Pounds were withdrawn in 1945 and 1946. This amazing banknote has a radar serial number and is missing from many collections.

Starting Bid: \$1,000



28242 **Guadeloupe** Banque de la Guadeloupe 500 Francs ND (1942) Pick 24s Specimen PMG Gem Uncirculated 66 EPQ.

A desirable and scarce Caribbean issue, this note was printed in Philadelphia as the Bank of France was unable to meet currency needs for France's colonies during World War II. These notes are scarce in issued format, especially so in Uncirculated grade, which makes Specimen a good option to acquire the design.

Starting Bid: \$500



28243 Guadeloupe Banque de la Guadeloupe 1000 Francs ND (1942) Pick 26s Specimen PMG Gem Uncirculated 65 EPQ.

The impressive size and interesting designs endear this type to collectors worldwide. During World War II, the Bank of France could not supply banknotes to France's colonies. As such, non-traditional suppliers were recruited. This handsome banknote is seen in Specimen form, as prepared by printer E.A. Wright from Philadelphia. Red overprints and a Specimen number are seen. This is a desirable Caribbean issue.

Starting Bid: \$600



28244 Guadeloupe Caisse Centrale de la France d'Outre-Mer 10 Nouveaux Francs on 1000 Francs ND (1960) Pick 43 PMG Very Fine 30. Beautiful engravings and above average grade is seen on this large sized and famed Caribbean issue. While there are red overprints in the margin indicating the country of use, also notice that this piece features the new denomination "10 Nouveaux Francs," as printed in the watermark area. A rare type, this is one of the final country-specific notes for Guadeloupe.

Starting Bid: \$600



28245 Guernsey States of Guernsey 10 Pounds ND (1975-80) Pick 47 PMG Gem Uncirculated 66 EPQ★.

Incredible originality is seen on this Gem, which has the added benefit of Star designation. According to records, only 571,400 of these notes were issued. Since it was the highest denomination at the time, it is rare in any grade today. Most of these beautiful notes were redeemed decades ago, as the new series was issued in 1980. This is an outstanding example of a very popular note.

Starting Bid: \$600



28246 Haiti Treasury 25 Gourdes 16.4.1827 Pick 8r Remainder PMG About Uncirculated 53.

A well preserved Remainder, this piece is from the first issuance for this Island nation as a Republic, who very recently had gained independence from France in 1804. Hand written signatures are evident, with a cancellation of its serial range. These early types for Haiti are scarce, especially in superior grades. Tear.

Starting Bid: \$750



28247 Honduras Banco de Honduras 5 Pesos 1.10.1889 Pick 22 PMG Very Fine 20.

A famed rarity in issued form, this desirable banknote is seldom seen. In fact, this is the first issued example we have offered. Problem-free originality is seen atop standard circulation. The manuscript signatures remain visible. Our low estimate could easily be eclipsed as this banknote is missing from many collections and is offered so infrequently. At the time of cataloging, this is the single finest of only two notes graded in the *PMG Population Report*.

Starting Bid: \$2,000



28248 Honduras Banco de Honduras 50 Pesos 1.10.1913 Pick 27s Specimen PCGS Superb Gem New 67PPQ.

The iconic bull vignette is seen on this top tier graded Specimen. One might argue that this is ABNC at its best, or at least some of its most recognizable work. This piece is cancelled with two punch holes.

Starting Bid: \$600



28251 Hong Kong Hongkong & Shanghai Banking Corp. 1000 Dollars 31.3.1983 Pick 190e PMG Superb Gem Unc 67 EPQ.

Iconic and popular, this type is scarce in the best of grades. A single-letter prefix is seen on this highest denomination type, now long obsolete and not generally available in any grade. A crowd pleaser, this attractive note features a prominent bust of the HSBC lion on the back.

Starting Bid: \$600



28249 Honduras Banco Nacional de Honduras 5 Pesos ND (1908) Pick S148s Specimen PMG Choice Uncirculated 64.

Beautiful greens and reds are seen on this elusive type from Honduras. We have not offered this Pick before in any format. This particular Specimen includes sheet selvage at the top margin and a printer's stamp. Red Specimen overprints and three POCs are present on this handsome example.

Starting Bid: \$600



28250 Hong Kong Chartered Bank of India, Australia & China 5 Dollars 28.10.1941 Pick 54b PMG Choice About Unc 58.

Waterlow & Sons created a simply beautiful banknote here whose visual appeal is elevated by its pack fresh original condition. This denomination has become scarce in any grade, making this first dated 1941 note that much more special. The S/F prefix has been used for all dates of this design, as well as all dates of the subsequent design, which points to the limited number of notes for each date that were actually printed.

Starting Bid: \$500



28252 Hong Kong Mercantile Bank of India, Ltd. 5 Dollars 29.11.1941 Pick 235d KNB11f PMG Very Fine 20.

The sunburst on the face and deep inks on this grandly sized example draw a great eye appeal. All fine intaglio details remain wonderful on this popular type engraved by Waterlow & Sons. The front is highlighted by finely detailed borders and a vignette of boats with towers in the background. The back features an image of *Mercury* encompassed in a delightful guilloche design. A small hole is noted on otherwise clean paper.

Starting Bid: \$750



28253 Hungary Hungarian National Bank 10 Pengo 1926 Pick 90s Specimen PMG Choice Uncirculated 64.

A very tough and scarce note in any form, examples seldom cross the auction block. Only a total of five examples (two issued and three Specimen) are registered in the *PMG Population Report* for the Pick number. A well preserved and beautiful example, this type features the Minister of Justice, Ferenc Deak de Kehida's portrait on the front and the Hungarian Parliament building on the banks of Danube river on the back. A perforated *MINTA* below the B series prefix and all zero serial numbers identify this as a Specimen.

Starting Bid: \$500



28254 Hungary Hungarian National Bank 20 Pengo 1926 Pick 91s Specimen PMG Choice About Unc 58 EPQ.

A well preserved example, this 20 Pengo is from the scarce 1926 series. This is the first time we have had the opportunity to offer this type as this seldom comes across the auction block in any format. The *PMG Population Report* has only three examples in Specimen form registered and none in issued form. This denomination features the portrait of Lajos Kossuth on front and a vignette of Meszoly Geza's painting, "Fisherman's Hut on Lake Balaton" on back. A perforated *MINTA* over the signature blocks is noted.

Starting Bid: \$500



28255 Hungary Hungarian National Bank 100 Pengo 1926 Pick 93s Specimen PMG Choice Uncirculated 64.

A scarce type note, there are only a total of three examples registered in the *PMG Population Report*, all of which are in Specimen format. This is the first time we have had the opportunity to handle this Pick number as it rarely crosses the auction block due to the scarcity of this 1926 series. This 100 Pengo features King Matthias Corvinus's portrait on front and a vignette of Buda Castle on Danube river in Budapest on back. A perforated *MINTA* over the signature blocks is present.

Starting Bid: \$500



28256 Hungary Hungarian National Bank 1000 Pengo 1927 Pick 94s Specimen PMG Choice Uncirculated 64.

A gorgeous large format type note, this is the largest denomination from the 1927 dated series. This beauty features a close-up of "Hungaria," model for Gyorgy Zala's sculpture, "Monument of Liberty" on front and a centralized vignette of Benczur Gyula's painting, "Vajk Megkeresztelese" on back. This will be only the third time we have had the opportunity to offer this type as it rarely comes available in the market. A scarce type with only a total of six Specimen and no issued notes registered in the PMG Population Report, the note does have three Minta perforations which are noted for accuracy.

Starting Bid: \$750



28257 Hungary Hungarian National Bank 5 Pengo 1928 Pick 95s Specimen PMG Choice Uncirculated 64.

This high grade scarcity is one of three notes (one issued and two Specimen) registered in the PMG Population Report. Dated 1928 with the series A prefix, all zero serial numbers, and a perforated Minta identify this piece as a Specimen. The portrait of count Istvan Szeghenyi from a painting by Friedrich von Amerling is seen on front and a vignette of Szeghenyi Chain Bridge in Budapest is seen on back. This is a highly desirable rarity, especially in this excellent state of preservation.

Starting Bid: \$600



28258 India Government of India, Bombay 5 Rupees 3.10.1900 Pick A2g Jhunjhunwalla-Razack 2A.1.1D.5 PMG Very Fine 25.

A desirable and rare uniface type, this note was issued via Bombay. Rare in any condition, the offered example is pleasing for its technical grade. Spindle holes at issue and stains are mentioned for accuracy.

Starting Bid: \$1,500



28259 India Government of India, Bombay 5 Rupees 6.6.1899 Pick A2g Jhunjhunwalla-Razack 2A.1.1D.5 PMG Choice Fine 15.

19th-century uniface types are quite scarce. This example is quite good for the type. Notations on the back do not much deter from the appearance. A pair of spindle holes is seen on this rare and very collectible type.

Starting Bid: \$1,000

## Outstanding and Very Rare 50 Rupees from 1920



28260 India Government of India, Bombay 50 Rupees 14.9.1920 Pick A15c Jhunjhunwalla-Razack 2A.4.3B.4 PMG Very Fine 25 Net.

The 50 Rupees denomination is not the highest denomination of series, but as is often the case, it is a key note and seldom seen today. This example, featuring the signature Denning, was issued through the Bombay offices of the Government of India. This large format note must have been folded accordion style, as evidenced by the vertical folds, but the overall appearance is surprisingly good for the type. PMG mentions restorations, which were tastefully applied and are not a distraction to the overall appearance. We have not offered any uniface 50 Rupees in the past, across all cities of issue, making this an important opportunity to acquire this very scarce type.

Starting Bid: \$7,500



28261 India Government of India, Bombay 100 Rupees 27.4.1916 Pick A17b Jhunjhunwalla-Razack 2A.5.2D.2 PCGS Banknote Choice VF 35 Details. The uniface 100 Rupees are all scarce, no matter the city of origin. This example has a great eye appeal for the grade, as it was extensively repaired, redrawn, and reattached at center. A good looking example of a rare type, this is only the third we have offered.

Starting Bid: \$1,000

### Scarce 1930 50 Rupees



28262 India Government of India, Bombay 50 Rupees ND (1930) Pick 9a Jhunjhunwalla-Razack 3.9.1A PMG Choice Very Fine 35 Net. In 1930, the India Security Press added a portrait series 50 Rupees to their line of Government notes. As is typical, this is a key denomination, with print totals much smaller than the 10 and 100 Rupees. Mild circulation and tasteful restoration are mentioned for accuracy. The overall eye appeal is quite good for the type. Notice the small "Bombay" city of issue stamp in the bottom margin of this desirable and rare type.

Starting Bid: \$3,000



28263 India Government of India, Calcutta 100 Rupees ND (1927-37)  
Pick 10j1 Jhunjhunwalla-Razack 3.10.2D PMG Very Fine 20 Net.

A wholesome example of this scarce King George V type is offered in this lot. Although the *Standard Catalog* and PMG mention that this note is from the era of 1917 to 1930, it was in fact not released until 1927. The type circulated until at least 1937. Nevertheless, this large format type is rare in any grade, and widely sought after as such. A paper pull and foreign substance are noted.

Starting Bid: \$600



28264 India Government of India, Madras 100 Rupees ND (1917-30)  
Pick 10q Jhunjhunwalla-Razack 3.10.2K-L PMG Very Fine 25.

A beautiful, high denomination note, this type features a portrait of King George V. Madras issued examples are scarce. Some splits, spindle holes and notations are seen. Although the *Standard Catalog* dates this type from 1917-30, it was not actually issued until 1927. Such notes circulated well into the late 1930s, at which time they were replaced by a new issue.

Starting Bid: \$1,000



28265 India Government of India, Madras 100 Rupees ND (1917-30)  
Pick 10r Jhunjhunwalla-Razack 3.10.3F PMG Very Fine 30.

Pretty hues of pastel purples, greens, and orange are complimented by intricate lattice work on this high denomination note. Issued through Madras, this note is both rare and appealing. Restoration is mentioned on the back of the third party holder of this scarce and very popular type.

Starting Bid: \$750



28266 India Reserve Bank of India, Bombay 100 Rupees ND (1943)  
Pick 20b Jhunjhunwalla-Razack 4.7.2A PMG Gem Uncirculated 65 EPQ.

Incredible originality and Uncirculated details are present on this popular banknote. According to historic data, this denomination was exchangeable to approximately \$33 USD during World War II, which was a significant sum at the time. Gem Uncirculated notes of this type are very rare and are as popular as ever. Staple and spindle holes are as issued. This is the second note in a stunning consecutive pair offered today.

Starting Bid: \$1,000



28267 India Reserve Bank of India, Bombay 100 Rupees ND (1943) Pick 20b Jhunjhunwalla-Razack 4.7.2A PMG Gem Uncirculated 65 EPQ. Fantastic originality is present on this Gem quality large sized banknote. It is the first note in a rarely seen consecutive pair offered in today's sale. The high face value, large size, and thin paper used for this note often prevent them from attaining this grade. Top notch examples are missing from many collections. Staple holes and spindle holes at issue are to be expected.

Starting Bid: \$1,000



28268 India Reserve Bank of India, Lahore 100 Rupees ND (1943) Pick 20m Jhunjhunwalla-Razack 4.7.2G PMG About Uncirculated 53. Only limited circulation is seen on this rare Lahore, Pakistan issue which features the signature of C.D. Deshmukh. The staple holes and spindle hole are "as-issued." A type we do not offer frequently, this type is missing from many collections, especially in this grade.

Starting Bid: \$1,000

28269 India Reserve Bank of India, Calcutta 1000 Rupees ND (1937) Pick 21b Jhunjhunwalla-Razack 4.8.1B PMG Very Fine 20.

The grand size and powerful face value (approximately \$333 USD at the time) forced redemption or exchange of this high denomination decades ago, making any surviving example scarce today. Standard staple holes and a few other holes are mentioned for accuracy. This beautiful banknote features King George VI and is quite popular today.

Starting Bid: \$625



28270 India Government of India, 1 Rupee ND (1957) Pick R1 Persian Gulf Issue PMG Gem Uncirculated 66 EPQ.

The red inked Persian Gulf issues from the Government and Reserve Bank of India are extremely popular today. They are a precursor to the individual currencies issued in the United Arab Emirates, Qatar, Oman, etc. The technical grade on this example is quite impressive. Staple holes at issue.

Starting Bid: \$500



28271 India Bank of Bengal 100 Rupees 17.11.1857 Pick S93a Jhunjhunwalla-Razack 1A.3.10.4 Cut Cancelled PCGS Banknote Very Fine 20 Details.

This very rare and desirable type is not more than 160 years old. 100 Rupees was an enormous sum in 19th century India. Accordingly, very few of these notes remain, regardless of grade or status. This was a fully issued note that was severed and cut cancelled. It has been repaired, redrawn, and reattached, but the overall visual appeal is still quite good, all things considered. This is the first we have offered, and only the second example to cross the auction block in the past decade.

Starting Bid: \$750



28272 India Princely States, Hyderabad 10 Rupees ND (1921-36) Pick S265e Jhunjhunwalla-Razack 7.8.3 PMG Very Fine 20.

A popular and pretty Waterlow & Sons note, examples are rare in any grade. This piece looks quite good for the grade. There are some repairs to a frayed fold, and some splits and hole are seen, none of these are too detrimental to this scarce and desirable offering.

Starting Bid: \$500



28273 India Princely States Hyderabad 100 Rupees ND (1920-28) Pick S266a Jhunjhunwalla-Razack 7.10.4. PMG Very Fine 25 Net.

Waterlow & Sons printed this fantastic, large format type which is as desirable as it is historic. The S.S. Egypt collided with a cargo ship off the French coast in 1922 - a large number of printed Hyderabad notes were part of the wreckage. Some of the notes were sea salvaged and made their way to India. Although this note is rusty and stained, it is nonetheless decent and rare, especially as a sea salvaged banknote.

Starting Bid: \$500



28274 Indonesia Republik Indonesia 600 Rupiah 23.8.1948 Pick 35A Remainder PCGS About New 50.

A series of peculiar issues commenced in 1948, culminating with an unissued 600 Rupiah. Apparently, this denomination is only known as a uniface remainder, of which supposedly only 12 are extant. Those 12 are alleged to be from one single sheet. This represents an important offering for a type of which very few are known to exist. Only one additional series was produced in this manner before Independence, at which time the first issue was released in 1950.

Starting Bid: \$1,000



28275 Iran Kingdom of Persia, Imperial Bank 5 Tomans 1890-1923 Picks 3ctsf; 3pp Color Trial Specimen and Back Progressive Proof PMG Gem Uncirculated 66 EPQ; Uncirculated 61 Net.

Printer Bradbury, Wilkinson & Company created this set of uniface presentation pieces for easy viewing for all design elements. There are no serial numbers nor signatures on either side. There are red perforations on the back side, and a perforated cancellation on the front. The back side was previously mounted and there are associated remnants and a repaired tear. Nevertheless, this offering is rare and pleasing as a two piece set. (Total: 2 notes)

Starting Bid: \$1,250

## Incredible Issued 25 Tomans Issued Through Yezd



28276 Iran Kingdom of Persia, Imperial Bank, Yezd 25 Tomans 18.6.1913 Pick 6 PMG Very Fine 25.

The first series of Iranian Tomans, from 1890 to 1913, is incredibly popular. While the smaller denominations appear with some regularity, the higher denominations range from rare to incredibly rare. This 25 Tomans features a city of issuance that is seldom seen, as it is a medium sized city in Central Iran. We have not offered this type in issued form in the past. Moreover, this is the first and only issued note of this denomination graded in the *PMG Population Report*. Minor repairs were tastefully executed to this handsome, large format note. Of the highest degree of rarity and missing from nearly all relevant collections, this is a key offering in this sale and one of the most impressive of all world banknotes we have had the privilege to offer.

Reserve: \$35,000



28277 Iran Kingdom of Persia, Imperial Bank, Tehran 1 Toman ND (1924-32) Pick 11cts Color Trial Specimen PMG Choice Uncirculated 63. Waterlow & Sons created this pleasing Specimen for the Tehran branch of the Imperial Bank of Persia. Typical overprints and hole punched cancellations are seen. The mount remnants, mentioned for accuracy, indicate that this note was part of presentation booklet. Rare as a Color Trial Specimen, we expect this to be a very popular offering tonight.

Starting Bid: \$1,250



28278 Iran Kingdom of Persia, Imperial Bank, Tehran 2 Tomans 1924-32 Pick 12s Specimen PMG Uncirculated 62.

Printed by Bradbury, Wilkinson & Company, this pleasing Specimen represents the 2 Tomans from Tehran. A red overprint at center and perforated cancellations are mentioned for accuracy. The offered example of this scarce type is quite presentable.

Starting Bid: \$1,000

28279 Iran Kingdom of Persia, Imperial Bank 2 Tomans ND (1924-32) Picks 12p1; 12p2 Front and Back Uniface Proof Set PMG Choice Uncirculated 63 (2).

Each side of this scarce and desirable small denomination type is seen in this presentation set. All major design elements are on display, and a Specimen cancellation was applied in lieu of serial numbers, signatures, city of original, and the date of the note. As this set was mounted in a book, the blank side of each displays some minor mounting remnants. (Total: 2 notes)

Starting Bid: \$600



28280 Iran Kingdom of Persia, Imperial Bank 5 Tomans ND (1924-32) Pick 13cts Color Trial Specimen PMG Choice Uncirculated 63.

Blue hues replace purple and green on this stunning middle denomination. Red and black overprints accompany hole punched cancellations on this rare Color Trial. As was the case with most Trials from this era, it was mounted in a presentation booklet, hence there are still some remnants mentioned for accuracy. Not generally offered, this is a very popular Waterlow & Sons prototype.

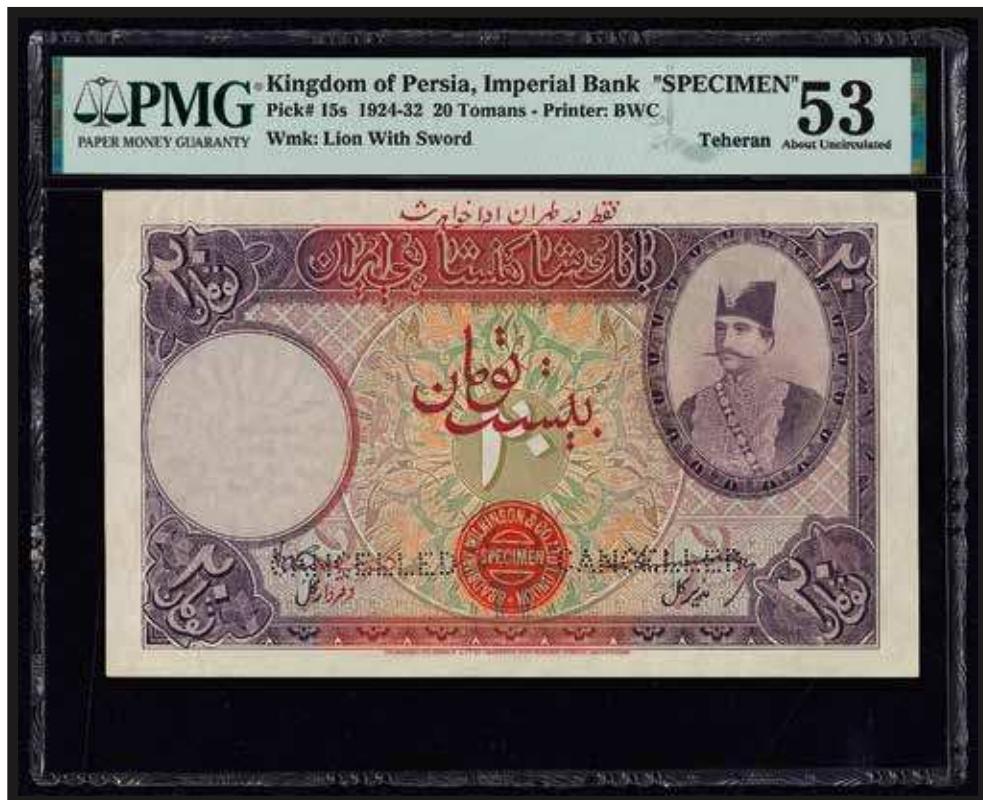
Starting Bid: \$1,500



28281 **Iran** Kingdom of Persia, Imperial Bank 10 Tomans ND (1924-32) Pick 14cts Color Trial Specimen PMG Choice Uncirculated 63. Brown hues replace blue and orange on this Color Trial Specimen created by Waterlow & Sons. Hole punched cancellations and red overprints complete the transformation. A rare note in any grade across all formats, this note has a heightened visual appeal as a Color Trial. This offering will be extremely popular tonight.

Starting Bid: \$2,000

### Seldom Seen 20 Tomans Specimen from the Second Series



28282 **Iran** Kingdom of Persia, Imperial Bank 20 Tomans ND (1924-32) Pick 15s Specimen PMG About Uncirculated 53. This middle denomination is rare in any grade, regardless of format. Deep inking and crisp paper are easily seen on this original Specimen. A red Bradbury, Wilkinson & Company specimen overprint is in lieu of an issued lion black stamp. Two perforated cancellations are present instead of signatures. PMG mentions a rusty paper clip dent in the top margin. Our conservative estimate could be easily eclipsed, as this Specimen presents quite well compared to some others that have been auctioned in the past few years. Amazingly, this is the only Specimen graded in the *PMG Population Report*.

Starting Bid: \$4,000



28283 Iran Kingdom of Persia, Imperial Bank 50 Toman ND (1924-32) Pick 16p1; 16p2 Front and Back Uniface Proof Set PMG Choice Uncirculated 64.

High denomination Persian issues are quite rare and desirable in any format. This presentation set has a heightened visual appeal, which allows for viewing of both sides simultaneously. A carefully applied perforated cancellation is present on each. Problem free originality and a lack of overprints allows for viewing of all design elements. Such notes are consistently popular and rare. (Total: 2 notes)

Starting Bid: \$2,000

## Sole Finest Graded Persian 100 Tomans



28284 Iran Kingdom of Persia, Imperial Bank, Tehran 100 Tomans 23.12.1925 Pick 17 PMG Choice Very Fine 35 Net.

Kingdom of Persia banknotes are always popular and in-demand, regardless of date, city of issue, denomination, or technical grade. However, the high denomination types are virtually unheard-of in issued format. This remarkable piece is the sole graded example in the *PMG Population Report*, and the highest graded note known. Two handsigned signatures appear at front, as this is a high denomination note. A typical restoration was executed to this incredible rarity, which will fortify and protect the note for generations to come. We have not offered this type in issued form since 2014. This example is vastly superior.

Reserve: \$30,000

## Stunning Color Trial for the Persian 100 Tomans



28285 Iran Kingdom of Persia, Imperial Bank 100 Tomans ND (1924-32) Pick 17cts1; 17cts2 Front and Back Color Trial Specimen PMG Choice Uncirculated 63; Uncirculated 62.

A fantastic pair of Bradbury, Wilkinson & Company uniface Proofs are offered in this lot. This high denomination is extremely rare, as there is only one traceable online auction sales record, which occurred in 2017. Original colors and design elements are fully visible on each side. Mount remnants on each and a tear on the back proof are mentioned for accuracy. Simply beautiful as a set in this format, these are very rare. (Total: 2 notes)

Starting Bid: \$4,000



28286 Iran Bank Melli 20 Rials ND (1932) / AH1311 Pick 20a PCGS Choice About New 58.

The first, rarest, and earliest of two portrait styles of Shah Reza wearing a high cap, this example is from the 1932 Issue. This bright red 20 Rials piece on a multicolor underprint shows the Shah in full face and bust at the center. High grade, very few examples of this Pick number have survived in Uncirculated condition.

Starting Bid: \$600



28287 Iran Bank Melli 50 Rials ND (1932 / AH1311) Pick 21s Specimen PMG Choice Uncirculated 64.

Another attractive example of this scarce high denomination Specimen note, this one does not quite have the margins of the previous lot. Also, a couple of staple holes have been noted by PMG. Two POCs are present.

Starting Bid: \$500



28288 Iran Bank Melli 10 Rials ND (1934) / AH1312-14 Pick 25b Two Consecutive Examples PMG Gem Uncirculated 65 EPQ; Uncirculated 62.

Two excellent Uncirculated notes with consecutive serial numbers are offered in this lot. The second note has mild staining which has been lightened. Otherwise, all color schemes are fresh and bright. This example features the final signature variety for the design. (Total: 2 notes)

Starting Bid: \$500



28289 Iran Bank Melli 5; 10; 20 Rials ND (1933; 1934; 1934) Pick 24s; 25as; 26bs Three Specimen PMG Gem Uncirculated 66 EPQ (3).

Striking guilloche designs and well distributed inks accent these remarkable notes. Specimen overprints and two POCs are present on all three examples printed by The American Banknote Company. (Total: 3 notes)

Starting Bid: \$875

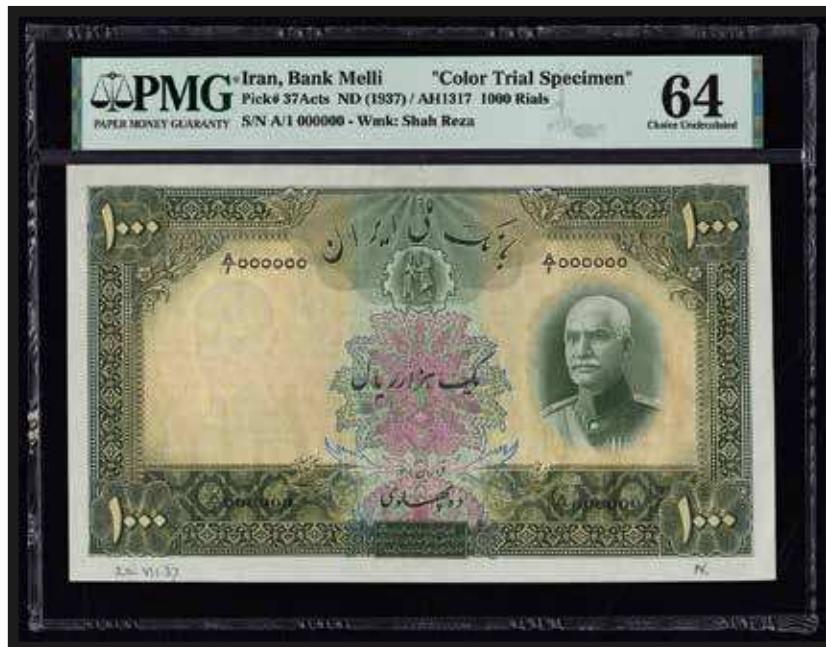


28291 Iran Bank Melli 50 Rials 1937 / AH1316 Pick 35s Specimen PMG About Uncirculated 55.

This middle denomination is scarce in issued format, making a Specimen the most cost effective way to acquire this note in high grade. Six perforated cancellations are seen along the bottom of this Specimen. Printer notations are also mentioned, along with a rusty clip dent at top of this rare and pleasing example.

Starting Bid: \$500

## Beautiful and Very Rare Color Trial Specimen from 1937

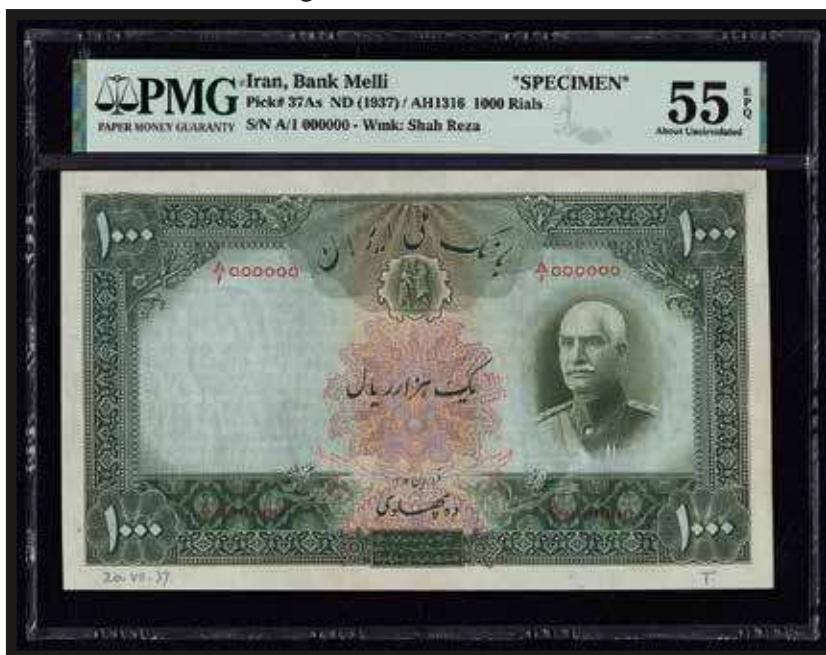


## 28292 Iran Bank Melli 1000 Rials ND (1937) / AH1317 Pick 37Acts Color Trial Specimen PMG Choice Uncirculated 64.

Subtle yellow hues were added to this stunning, unissued 1000 Rials from the second 1937 series. Thomas de la Rue prepared three denominations with a front facing Shah portrait, all of which are only available in prototype format. Choice Uncirculated paper adds to the desirability of this already very scarce Trial. Of note, this example was printed with black serial numbers. Printer notations on both sides are mentioned for accuracy. A classic Iranian rarity, this piece has the added bonus of color trial schemes.

Starting Bid: \$4,000

## Iconic Unissued Highest Denomination with EPQ Status



## 28293 Iran Bank Melli 1000 Rials ND (1937) / AH1316 Pick 37As Specimen PMG About Uncirculated 55 EPQ.

A short series of high denomination notes was prepared by Thomas de la Rue in 1937 with a forward facing portrait of the Shah. However, all three denominations, 100, 500, and 1000, were unissued and are only available in some sort of prototype format. EPQ status is an added bonus. The originality of this Specimen is easily seen through the third party holder. A fountain pen printer notation on each side is mentioned for accuracy. The design elements are quite pretty on this grandly sized note. Rare and quite collectible, this subtle red serial number variety is only available as a Specimen.

Starting Bid: \$4,000



28294 Iran Bank Melli 1000 Rials ND (1937) / AH1316 Pick 38c PMG Choice About Unc 58.

Simply beautiful, this high grade 1000 Rials is in a league of its own. At the time of cataloging, this note is the single finest graded example in the *PMG Population Report*. Issued examples of this denomination are rare in any grade, which makes this offering even more special. This offering makes a worthy upgrade or a trophy example of a very rare type.

Starting Bid: \$750



28295 Iran Bank Melli 1000 Rials ND (1937) / AH1316 Pick 38b PMG Specimen Uncirculated 64.

As the highest denomination of the series, this design is quite rare in all formats. In fact, issued examples from 1937, 1938, and 1940 are possibly unconfirmed in issued format, making Specimen the most realistic option for acquiring the design. A perforated cancellation and red overprints are seen. This is an uncommon Specimen for a very rare date.

Starting Bid: \$1,000

28296 Iran Bank Melli 500 Rials ND (1944) Pick 45 PMG About Uncirculated 55.

Simply beautiful designs and blue inking are present on this handsome, high denomination banknote. Minor repairs, mentioned for accuracy, do not detract from the overall appearance. Uncommon in any grade, examples are downright rare in About Uncirculated grade.

Starting Bid: \$600



28297 Iran Bank Markazi 200 Rials ND (1981) Pick 127As Specimen PMG Superb Gem Unc 67 EPQ.

This interesting, high grade Specimen is quite unusual, and represents a design that ultimately was unissued. The lion overprint was applied atop the watermark of Shah Pahlavi, as these notes were prepared previously. The back features the Victory Monument in Tehran. Thomas de la Rue ovals are seen, along with two hole punched cancellations. This rare note is only known in Specimen form.

Starting Bid: \$500

## King Faisal I 1/2 Dinar



## 28298 Iraq Government of Iraq 1/2 Dinar 1.7.1931 Pick 2a PMG Choice Fine 15 Net.

The first series of Iraqi Government notes, featuring the portrait of King Faisal I, are very rare and seldom seen today. Although dated 1931, these notes were not issued until spring of 1932. A new date and signature variety arrived in the fall/winter of 1932. Additionally, King Faisal I died of a heart attack in September of 1933, which prompted change to the banknotes. This 1/2 Dinar is the second denomination in the first series. Only a few examples have been auctioned in the past decade. Repairs and reconstruction are mentioned on the back of the third party holder, but the overall presentation is still good for the type. Rare in any grade, this is an important Iraqi note, and the first we have offered.

Starting Bid: \$4,500

## Scarce King Faisal II 1/4 Dinar



## 28299 Iraq Government of Iraq 1/4 Dinar 1931 (ND 1941) Pick 13 PMG Very Fine 20 Net.

The first series of government notes to feature King Faisal II were printed in India, as traditional printer Bradbury, Wilkinson & Company was unable to provide their services. This note was printed in India and is very seldom seen today. Extensive repairs and reconstruction were executed, as mentioned on the third party holder. We have not offered this type in the past. Very few have crossed the auction block in the past decade. This Iraqi rarity is worthy of consideration.

Starting Bid: \$2,500



28300 Iraq Government of Iraq 1 Dinar 1931 (ND 1941) Pick 15 PMG Choice Very Fine 35.

This rare and desirable 1 Dinar was printed in India during World War II. Traditional printers in Europe were not able to meet currency demands, and as such, help was needed. Problem-free circulation and good details abound on this rare variety. This is a desirable type, especially in this excellent grade, which is far better than ordinary.

Starting Bid: \$1,500



28301 Iraq Government of Iraq 1/4 Dinar 1931 (ND 1942) Pick 16a PCGS Extremely Fine 40.

Mild circulation and crisp paper is present on this smallest denomination. It is worth mentioning that this note features the first of three possible signature varieties that are found on this design. Mounting remnants on the corners are seen but they do not much detract from the overall appearance.

Starting Bid: \$500



28302 Iraq Government of Iraq 1/2 Dinar 1931 (ND 1935) Pick 17b PMG Very Fine 20 Net.

This second denomination is always challenging to obtain, in any grade. Featuring the second signature combination, Kennet / Shakir al Wadi, this variety is missing from many collections. Extensive repairs are seen on this note to fortify it and make it presentable.

Starting Bid: \$750



28303 Iraq Government of Iraq 1 Dinar 1931 (ND 1942) Pick 18bs Specimen PMG Choice Extremely Fine 45 Net.

Interesting red overprints on both sides and hole punched cancellations indicate Specimen status. There are no serial numbers printed on this Specimen. Repairs are mentioned for accuracy on this example, with features the scarcer, second signature variety.

Starting Bid: \$2,000



28304 Iraq Government of Iraq 5 Dinars 1931 (ND 1942) Pick 19a PMG Choice Very Fine 35.

Only ordinary circulation is present on this rare, middle denomination from the 1942 series. A tiny corner tip is missing, but otherwise, this is a very attractive example. The "A" prefix and first signature combination is seen. Scarce in any grade, this terrific type features the first portrait of King Faisal II.

Starting Bid: \$1,000



28305 Iraq Government of Iraq 1/4 Dinar 1931 (ND 1948) Pick 22 PMG Choice Very Fine 35.

This intermediate portrait of King Faisal II was used on only the 1/4 and 1/2 Dinar notes in 1948. The top margin is a bit rough, but the balance of the note is unusually nice for the grade. This is a terrific original featuring a scarce portrait.

Starting Bid: \$500



28306 Iraq National Bank of Iraq 1/4 Dinar 1947 (ND 1953) Pick 32 PMG About Uncirculated 53.

Although dated 1947, this denomination, with an updated royal portrait, was not issued until 1953. Only brief circulation is seen, along with an unidentified fountain pen autograph and date to the left of the watermark. This offering is much above average and rare.

Starting Bid: \$500



28307 Iraq National Bank of Iraq 1/4 Dinar 1947 (ND 1955) Pick 37 PCGS Apparent About New 53.

Although this is the first denomination of the 1955 series, it is quite challenging to obtain in high grade. This example shows light circulation, and was once mounted in a collector album years ago. Nevertheless, this is a much above average example of a scarce note.

Starting Bid: \$500



28308 Iraq National Bank of Iraq 10 Dinars 1947 (ND 1955) Pick 41a PCGS Extremely Fine 40.

Although this large-head watermarked variety is cataloged as P-41a, it is actually the second variety for the watermark, as the small-head premiered first. Nevertheless, this is a scarce, highest denomination note. A small margin tear in the top margin and a few minor stains are mentioned for accuracy.

Starting Bid: \$500



28309 Iraq Central Bank of Iraq 1/2 Dinar 1947 (ND 1959) Pick 43 PMG Gem Uncirculated 65 EPQ.

Gem Uncirculated Iraqi notes from the royal portrait era are scarce. This note was actually issued after King Faisal II was murdered in during the July 14th Revolution in 1958. A short lived note, it was replaced in the fall of 1959 and is now not generally seen in any grade. Gem quality Uncirculated paper and colors make this an extremely desirable note.

Starting Bid: \$500



28310 Iraq Central Bank of Iraq 1/4 Dinar 1947 (ND 1959) Pick 46 PMG Extremely Fine 40.

Only mild circulation is seen on this small denomination note. A short lived note, it was replaced very quickly by a new series without a royal portrait. The July 14th Revolution in 1958 ended the Hashemite Regime and King Faisal II was killed. Minor repairs were executed to this rare type with only a short stint in circulation.

Starting Bid: \$500

28311 Iraq Central Bank of Iraq 5 Dinars 1947 (ND 1959) Pick 49 PMG Extremely Fine 40.

This 5 Dinar represents the final series of notes issued by the Central Bank to feature a royal portrait. Light circulation, good colors and paper are seen. Minor touch up repairs are mentioned for accuracy. This is a pleasant example of a scarce type.

Starting Bid: \$500



28312 Iraq Central Bank of Iraq 1/4 Dinar 1959 Pick 51as Specimen PMG Gem Uncirculated 65 EPQ.

Gem quality characteristics and Specimen status add desirability to an already popular type note. This is the initial denomination of the 1959 series. Red overprints on both sides are mentioned for accuracy, as well as two hole punched cancellations. Rare as a Specimen, this attractive note is sure to please its new owner.

Reserve: \$1,000



28313 Iraq Central Bank of Iraq 1/2 Dinar ND (1959) Pick 52bs Specimen PMG Choice Uncirculated 64 EPQ.

The 1/2 Dinar is the key denomination of the 1959 series. Two hole punched cancellations and red overprints are mentioned for accuracy. This is the second variety which features a security stripe. Rare as an issued note, this type is rare in Specimen form as well.

Reserve: \$1,000



28314 Iraq Central Bank of Iraq 10 Dinars ND (1959) Pick 55bs Specimen PMG Choice Uncirculated 64 EPQ.

A simply beautiful highest denomination note, this type is rare as a Specimen. This is the second variation of the type, as evidenced by the solid security stripe. Red overprints on both sides and hole punched cancellations confirm Specimen status.

Reserve: \$800



28315 Ireland - Republic (Eire) Currency Commission Irish Free State 100 Pounds 9.12.1937 Pick 7b PMG Fine 12.

The first series of Currency Commission notes are scarce and popular, with the gigantic 100 Pound being the most famous. It is possible that only 5,000 notes were printed bearing the 1928 date, which would make this serial number 164 for the date (which also features a small print total as well). Some marks and tears are mentioned for accuracy, but they are commonplace for the notes of this era. This famed rarity is desirable in any grade.

Starting Bid: \$750



28316 Isle Of Man Llyods Bank Limited 1 Pound 16.4.1924 Pick 10 PMG Very Fine 30.

The Lloyds Bank emblem is noticed in the center - a horse surrounded by beehives. The signature combination is of Wilson/Towler and is handsigned. The date was initially handwritten, but then changed to a stamped date as seen on this example. We were unable to find any price history and have not previously offered this type. This is the sole graded example on the PMG Population Report.

Starting Bid: \$500



28317 Isle Of Man Isle of Man Government 5 Pounds ND (1961) Pick 26a PMG Gem Uncirculated 66 EPQ.

A popular type featuring the Triskelion and Queen Elizabeth II on the face, this type proves difficult to acquire in higher grades. This note is tied with only three others as the top graded example on the *PMG Population Report*.

Starting Bid: \$500



28318 Isles of France and of Bourbon Isle de France et de Bourbon 5 Livres 28.7.1790 Pick 16 PMG About Uncirculated 53.

A beautiful and well preserved example of this rare 18th-century colonial issue, this Pick 16 5 Livres is the sole example registered in the *PMG Population Report*. This cataloger could not find any sales records for this 1790 issue. Additionally, the PMG's report shows a total of only 10 recorded notes for all issues of the Isles of France and of Bourbon, revealing the limited number surviving examples from the French Islands series. Of interest, these Islands were renamed shortly after the banknote issues, taking on their present day names of Mauritius (formerly Isle de France) and Reunion (formerly Isle de Bourbon). Printed simply in the classic French style, the note was fully issued with a handwritten serial number and signatures. Small holes are mentioned for accuracy.

Starting Bid: \$500



28319 Israel Israel Government 50 Mils ND (1952) Pick 6 PMG Choice Uncirculated 64 EPQ.

A variety of small change notes were authorized by the State of Israel in the late 1940s and early 1950s. This is the first of two denominations in the vertical series of 1948, which is surprisingly rare in any and all grades. Collector interest should run high for this excellent type.

Starting Bid: \$750



28320 Italian Somaliland Cassa Per La Circolazione Monetaria Della Somalia 5 Somali 1951 Pick 16s Specimen PMG Superb Gem Unc 67 EPQ.

Simply beautiful design elements, including an African Leopard, make this a popular type with collectors. Specimen status provides an opportunity to own this design in an elite grade for a more reasonable price compared to the fully issued note. A red overprint and solid zero serial numbers complete the Specimen transformation. This is a rare type in any format.

Starting Bid: \$500



28321 Italy Banco d'Italia 5000 Lire 13.8.1956 Pick 85c PMG Choice Extremely Fine 45 EPQ.

An impressively sized and beautifully designed Italian issue, these notes were printed from the end of World War II to the 1960s, when the smaller Columbus note replaced it. This is an absolutely beautiful work of art, and scarce in better grades.

Starting Bid: \$500



28322 Jamaica Government of Jamaica 5 Pounds 4.7.1960 Pick 48b PMG Uncirculated 62.

One of the most visually appealing Queen Elizabeth II banknotes ever produced, this type is also the only Government of Jamaica type to feature Her Majesty's portrait. Of importance, 11A is the first prefix for this date. It is rumored that this prefix is also shared with the previous date, which would make this quite a low serial number.

Starting Bid: \$900

28323 Jordan Jordan Currency Board 5 Dinars 1949 Pick 3a PMG Gem Uncirculated 65 EPQ.

Thomas de la Rue was tasked with preparing the first series of banknotes for newly-independent Jordan. The first of two signature combinations is present on this pack fresh and original Uncirculated banknote. Rare in this grade, this is an elite note for Jordan.

Starting Bid: \$750



28324 Jordan Jordan Currency Board 5 Dinars 1949 Pick 3a PMG Choice Extremely Fine 45.

This handsome Currency Board note is from the first series of Jordanian notes. It is rare in the best of collector grades. The visual presentation is excellent, and all colors are bright and fresh on this great example of a popular type.

Starting Bid: \$500



28325 Lebanon Banque de Syrie et du Grand-Liban 1 Livre 1925 Pick 3 PMG Choice Very Fine 35.

Beautiful designs are seen on both sides of this classic colonial rarity. The watermark is bold and fresh and the paper presents quite nicely. Rare in any grade, this type is not generally seen, and especially not in this grade. At the time of cataloging, only three issued examples grade finer.

Starting Bid: \$1,500



28326 Lebanon Banque de Syrie et du Grand-Liban 100 Livres 1935 (ND 1939) Pick 14s Specimen PMG Choice Uncirculated 64.

A very rare type in any and all grades, no matter the format, this gigantic, highest denomination Specimen features the Bank of Beirut headquarters on the front, as well as green slashes on both sides. A small perforated cancellation and printer notations confirm Specimen status. The grand size adds to the eye appeal of this very collectible and classic type.

Starting Bid: \$2,000



28327 Lebanon Banque de Syrie et du Liban 5 Livres 1939 Pick 16s Specimen PMG Gem Uncirculated 65 EPQ.

The 1939 First Series of notes was printed by the Bank of France. Only a few years later, this type was substituted by a new series printed by Bradbury, Wilkinson & Company. All design elements are on full display on this rare Specimen. EPQ status adds desirability to an already popular note. The paper quality is especially excellent. A perforated cancellation is mentioned for accuracy.

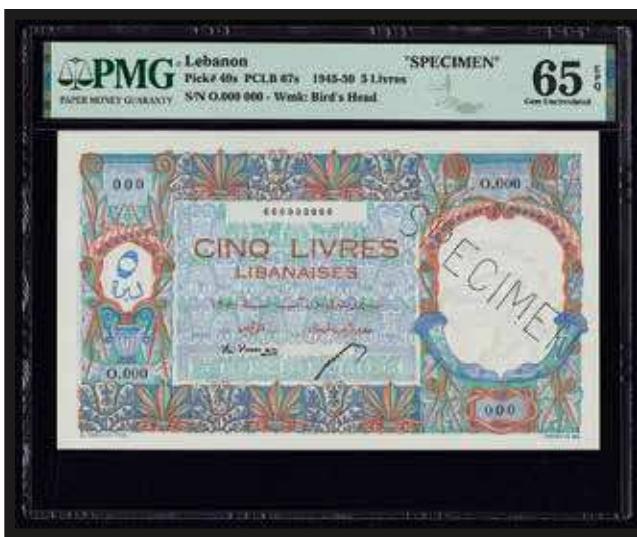
Starting Bid: \$1,000



28328 Lebanon Banque de Syrie et du Liban 1 Livre 1945 Pick 48s Specimen PMG Gem Uncirculated 65 EPQ.

Cedar trees and mountains are just two of the many motifs present on this popular and very pretty banknote. The Gem-designation with EPQ status adds desirability to this outstanding Specimen. One perforated cancellation is mentioned for accuracy on this rare and most pleasing note.

Starting Bid: \$900



28329 Lebanon Banque de Syrie et du Liban 5 Livres 1950 Pick 49s Specimen PMG Gem Uncirculated 65 EPQ.

The second of two possible dates is seen on this beautiful Specimen. A perforated cancellation is present on this visually stunning note. Specimen dated 1950 are scarce and consistently in-demand.

Starting Bid: \$750



28330 Lebanon Banque de Syrie et du Liban 10 Livres 1950 Pick 50s Specimen PMG Gem Uncirculated 66 EPQ.

After World War II, traditional printer for Lebanon, the Bank of France, resumed operations. This 1945-50 series closely resembles the previous 1939 series, but with a few subtle changes. This large format 10 Livres is a beautiful type and it is popular as a Specimen. All details are on full display on this Gem example. Two perforated overprints are mentioned for accuracy and rare in this grade.

Starting Bid: \$900



28331 Lebanon Banque de Syrie et du Liban 10 Livres 1945 Pick 50s Specimen PMG Gem Uncirculated 65 EPQ.

The first date of the post-war series is seen on this grandly sized middle denomination. Gem quality paper and colors are present on this note, which is impressive, due to the thin paper used by the Bank of France. There are no overprints or cancellations on this Specimen, which allows for complete viewing of all design elements. This is a terrific example of a rare type.

Starting Bid: \$600



28332 Lebanon Banque de Syrie et du Liban 50 Livres 1.12.1945 Pick 52s Specimen PMG Choice Very Fine 35.

This handsome, problem free Specimen is scarce in any grade, and is widely sought-after as such. All details are clear on this large format type. A watermark, star punch, and overprints are all present on this desirable example.

Starting Bid: \$500



28333 Lebanon Banque de Syrie et du Liban 25 Livres 1952 Pick 58s2 Specimen PMG Gem Uncirculated 66 EPQ.

The 25 Livres is the key to this series, and it is seldom seen in any format. This example began its life as an issued banknote, but the serial numbers were cancelled and there are two perforations that confirm Specimen status. A simply beautiful type from the final series of the Banque du Syrie et du Liban.

Starting Bid: \$500



28334 Lebanon Banque de Syrie et du Liban 50 Livres 1964 Pick 59a PMG Choice Very Fine 35 EPQ.

The design elements on this 50 Livres are quite pretty, and it is worth mentioning that this is a key denomination to the post-independence series. Underrated but nevertheless a good note, especially with EPQ status. 1964 is the final date of the series.

Starting Bid: \$500



28335 Lebanon Banque de Syrie et du Liban 50 Livres 1952 Pick 59s2 Specimen PMG Gem Uncirculated 66 EPQ.

The first of two dates is seen on this rare Specimen. The 50 Livres of this series is only found with two dates. Although this banknote began as a fully issued note, it was transformed into a Specimen with cancellations across the serial numbers and perforations. Not generally available in any format, and especially not in this excellent grade.

Starting Bid: \$500



28336 Lebanon Banque de Syrie et du Liban 100 Livres 1958 Pick 60s2 Specimen PMG Gem Uncirculated 66 EPQ.

An earlier and more desirable Specimen, this piece is seen without the star punch cancellations. As these notes did not have the oval seals that obscured a part of the design, they were most likely the ones sent to government or bank officials for review.

Starting Bid: \$500



28337 Libya Bank of Libya 1/2 Pound 1963 / AH1382 Pick 24cts Color Trial Specimen PMG Choice Uncirculated 63.

Olive color schemes replace the typical purplish-brown on this smaller denomination note from the 1963 Bank of Libya series. This example was previously mounted, which was commonplace for Specimen from this era. Red overprints and hole punched cancellations are mentioned for accuracy. A good type in this format, this is the first we have offered.

Starting Bid: \$600



28339 Libya Bank of Libya 5 Pounds 1963 / AH1382 Pick 26cts Color Trial Specimen PMG Choice Uncirculated 64.

Brown hues replace green on this handsome and desirable larger denomination note from the 1963 series. As to be expected, hole punched cancellations and red overprints, along with mount remnants, are seen and mentioned for accuracy for this rare and collectible Color Trial Specimen note.

Starting Bid: \$750



28338 Libya Bank of Libya 1 Pound 1963 / AH1382 Pick 25cts Color Trial Specimen PMG Choice Uncirculated 64.

Purplish to brown color schemes replaced blue on this 1 Pound note in Color Trial format. Typical mount remnants from previous adherence is mentioned for accuracy, along with two hole punched cancellations and red overprints. Rare in this format, this note is part of a delightful set offered today.

Starting Bid: \$500



28340 Libya Bank of Libya 10 Pounds 1963 / AH1382 Pick 27cts Color Trial Specimen PMG Choice Uncirculated 63.

The Bank of Libya replaced the National Bank of Libya in 1963. This 10 Pounds is the highest denomination of the series. The issued banknote was printed with mostly brown and yellow hues, which are replaced by red on this Color Trial Specimen. Hole punched cancellations and two black overprints are mentioned for accuracy. Mount remnants, typical for the type, are also noted, although these do little to minimize the overall eye appeal.

Starting Bid: \$1,000

## A Desirable WWII 25 Patacas



28341 Macau Banco Nacional Ultramarino 25 Patacas 5.2.1944 Pick 24 KNB30a PMG Uncirculated 60 Net.

The 25 Patacas denomination is a key note in multiple Macau series, as it had a smaller print total than the immediate denominations both lower and higher. Only 80,000 of these notes were issued in 1944, then withdrawn in 1947, making any surviving examples quite rare today. This issue appears to have been made locally. The signatures on these notes were a mix of printed, stamped, and handwritten. We have not offered this type in the past. This is only the second example offered in a major, traceable auction since 2014. Only one example grades finer in the *PMG Population Report* at the time of cataloging. Although this note is Uncirculated, it appears to have been housed in a book, as evidenced by the paper pulls, scuffs, and associated repairs. Nevertheless, any condition issues are secondary to the sheer rarity of this World War II banknote.

Starting Bid: \$5,000



28342 Macau Banco Nacional Ultramarino 50 Patacas 16.11.1945 Pick 32 KNB38a PMG Very Fine 20.

This iconic steely grey and blue denomination is quite rare in issued form. Only 300,000 notes were issued and as such, examples are rarely seen today. A minor repair is mentioned for accuracy on this otherwise pleasant note. Not generally offered, this is a key note in the 1945 Waterlow & Sons series.

Starting Bid: \$750



28343 Macau Banco Nacional Ultramarino 25 Patacas 20.4.1948 Pick 39 KNB41a PMG Choice Very Fine 35.

The 25 Patacas is a key note in multiple series of Macanese banknotes. Only 350,000 notes were issued featuring the 1948 date. This mildly circulated example is significantly better than average. We have not offered this note in issued form in the past.

Starting Bid: \$500



28344 Macau Banco Nacional Ultramarino 25 Patacas 20.11.1958 Pick 46a KNB43a PMG Gem Uncirculated 66 EPQ.

Incredible originality is seen on this handsome Uncirculated banknote. This denomination is scarce in any grade, as it had a small print total of only 350,000 notes. All facets of this note lend to its impressive technical grade, and it is extremely desirable as such.

Starting Bid: \$750



28345 Macau Banco Nacional Ultramarino 100 Patacas 1.8.1966 Pick 51a KNB47b PMG Choice Extremely Fine 45.

Only brief circulation is present on this high grade Macanese rarity. Seldom seen in such a pleasing collector grade, this is a very popular type.

Starting Bid: \$500



28346 Macau Banco Nacional Ultramarino 500 Patacas 8.8.1981 Pick 62a KNB56 PMG Superb Gem Unc 67 EPQ.

As the highest denomination of the series, this beautiful banknote is rarely seen today, especially in such an impressive original grade. The white margins are clean and even. The coloration in the body of the note is as fresh as the day it was printed. Strong embossing is also visible.

Starting Bid: \$500



28347 Madagascar Institut d'Emission Malgache 1000 Francs = 200 Ariary ND (1966) Pick 59a PMG Gem Uncirculated 65 EPQ.

A simply stunning French-printed note, examples of this type happen to be rare in any grade. This beautiful "Gem" is one of the finest extant. Only three notes grade finer in the *PMG Population Report* at the time of cataloging. Worthy of serious consideration, Uncirculated 200 Ariary notes seldom appear.

Starting Bid: \$1,000



28348 Malaya Japanese Government 10 Dollars ND (1942-44) Pick M7bs KNB7s Specimen PMG Gem Uncirculated 66 EPQ.

This Japanese World War II issue is heightened by its Specimen status and completely original qualities. Red overprints in both characters have been applied along with two hole punched cancellations. Increasingly popular, examples are seldom seen in this format.

Starting Bid: \$500



28349 Malaya and British Borneo Board of Commissioners of Currency 5 Dollars 21.3.1953 Pick 2a KNB2a PMG Choice Uncirculated 64.

Waterlow & Sons was tasked with printing the \$1, \$5, and \$10 for the 1953 series of notes for Malaya & British North Borneo. In the clause at bottom and based on the crests at back, this type also circulated in Singapore, Brunei, and Sarawak. Extremely popular in choice Uncirculated grade today, this piece will require a strong bid to bring home.

Starting Bid: \$750

This note may be the most desirable world banknote printed in the 1960s. The first 80 prefixes were printed with small text. Interestingly, this note circulated in the independent peninsular Malayan states, as well as colonial Singapore, Sabah (British North Borneo), Sarawak, and Brunei. The lifespan of this note was relatively brief, as within a few years, Malaysia unified, Singapore was expelled from Malaysia, and Brunei issued its own currency. This type is rare in Uncirculated grade and especially so with EPQ status.

Starting Bid: \$1,000



28351 Malaysia Bank Negara 5 Ringgit ND (1967-72) Pick 2cts KNB2CT Color Trial Specimen PMG Uncirculated 62.

The first series of notes for independent Malaysia has become scarce and are quite desirable as such. This is the second denomination of the series and is quite scarce as a Color Trial Specimen. Green hues have been replaced by brown on this trial. Red overprints and a hole punched cancellation are mentioned. A tan line and mount remnants indicate that this trial was adhered to a book for presentation or reference purposes. Examples are rare in this format.

Starting Bid: \$1,500



28353 Martinique Caisse Centrale de la France d'Outre-Mer 5000 Francs ND (1960) Pick 36s2 Specimen PMG Gem Uncirculated 66 EPQ. Intricate, elaborate engravings are present on both sides of this high denomination Specimen. Overprinted and perforated cancellations are mentioned for accuracy on this Specimen, as was commonplace for the time. This 5000 Francs was short lived, as it was issued from 1956 to 1960, and replaced by an overprinted 50 Nouveaux in mid to late 1960. A rare Specimen and popular.

Starting Bid: \$500



28352 Mali Banque Centrale du Mali 10,000 Francs ND (1970-84) Pick 15d PMG Gem Uncirculated 66 EPQ.

African highest denomination banknotes are increasingly popular in the last few years. This terrific Mali issue features the fourth of seven signature varieties for the type. The originality of this French-printed note is impressive. The white borders are clean and even, the corners are sharp, and the color schemes are as bright as the day this note was printed. Rare in this grade, this is a simply beautiful note.

Starting Bid: \$500



28354 Mexico Banco Minero 10 Pesos 1910 Pick S171s M134s Specimen PMG Choice Uncirculated 64 EPQ.

Bright colors and pleasing designs are the hallmarks of this Banco Minero type. The paper quality is impressive for the type. Hole punched cancellations and red overprints confirm Specimen status. The first we have offered in Specimen format, this is one of only two graded in the *PMG Population Report*. It is also worth mentioning that this note was created as a Commemorative issue.

Starting Bid: \$500



28355 Mongolia Commercial and Industrial Bank 1 Tugrik 1925 Pick A7s Specimen PMG About Uncirculated 50.

This is the first denomination in the scarce and popular 1925 series. The "AA" prefix adds desirability to this offering. The vertical perforations indicate the issue date for the banknotes of this series. A notation "1", minor rust from a clip dent, and a small missing piece are mentioned for accuracy. This piece is part of an exciting set offered in today's sale.

Starting Bid: \$500



28356 Mongolia Commercial and Industrial Bank 2 Tugrik 1925 Pick A8s Specimen PMG Choice Uncirculated 64.

This interesting and pretty banknote is the second denomination in the series. The two vertical perforations in the side margins indicate the date this series was issued. A notation "2" on the back is mentioned for accuracy. Examples are rare in this elite grade.

Starting Bid: \$1,000



28357 Mongolia Commercial and Industrial Bank 5 Tugrik 1925 Pick A9s Specimen PMG Choice Uncirculated 63.

A normal serial number from the first prefix is seen on this rare denomination in the 1925 series. The two perforations in the side margins actually indicate the date this banknote series was issued. A small notation is seen on the front. A rare type in any grade, this type is especially rare in Uncirculated condition.

Starting Bid: \$1,000



28358 Mongolia Commercial and Industrial Bank 10 Tugrik 1925 Pick A10s Specimen PMG Choice Uncirculated 63.

A simply beautiful offering, such notes are rarely seen in high grade. The perforations on each side indicate the date of issue for the type. DA is the first prefix for the type, and the four digit serial number indicates that this was from the second brick of notes to be issued. This is an excellent example of an underrated type.

Starting Bid: \$1,000



28359 Mongolia Commercial and Industrial Bank 25 Tugrik 1925 Pick 11s Specimen PMG Choice Uncirculated 63.

Amazingly, this Specimen is the lone example graded in the *PMG Population Report*. Additionally, we have never previously offered this type from the second series in issued or prototype format. Two vertical perforated cancellations, indicating the issue date, are seen atop a banknote with a one digit serial number. This underrated Specimen is worthy of serious consideration.

Starting Bid: \$1,000



28360 Mongolia Commercial and Industrial Bank 50 Tugrik 1925 Pick 12s Specimen PMG About Uncirculated 53.

Mongolian banknotes and their associated Specimens from the 1925 series are quite rare. Two perforations have been applied vertically, which indicate the day of issue for this banknote series. A lightly stained corner is mentioned for accuracy. It is worth noting that this Specimen is the only example graded in the *PMG Population Report* at the time of cataloging.

Starting Bid: \$1,000



28361 Morocco Banque d'Etat du Maroc 5000 Francs 1.8.1943 Pick 32s Specimen PMG About Uncirculated 55.

A rare, handsome, large format Specimen, any example of this type is assuredly missing from many collections. A center bend and a paper clip dent with minor rust are the only signs of handling on this otherwise excellent note. Red overprints and a very low serial number are seen on this quite rare and eminently collectable offering.

Starting Bid: \$500



28362 Mozambique Banco Nacional Ultramarino 50 Escudos 1.1.1921 Pick 71b PMG Very Fine 30.

Excellent originality is present on this large format rarity. Mozambique banknotes are especially underrated at present, and this note is no exception. At the time of grading, this note is the single finest graded of only three examples in the *PMG Population Report*. The first we have offered, as such this is an important opportunity to acquire an incredible, underrated banknote.

Starting Bid: \$500



28363 Mozambique Banco Nacional Ultramarino 500 Escudos 29.11.1945 Pick 98 PMG Very Fine 20.

This was the second highest denomination of the Antonio Ennes series, and is very rare in issued form. For the various dates in this short series, only a few examples have been graded in the *PMG Population Report*. We have not offered this type in issued form in the past. An extremely underrated banknote.

Starting Bid: \$500

28364 Mozambique Banco Nacional Ultramarino 1000 Escudos 27.3.1947 Pick 99b PMG Extremely Fine 40.

As the highest denomination of the series, this note had a small print total and impressive purchasing power. In issued form, this is a rare note. It could be perhaps one of Africa's most underrated types. This note is the second finest of only five examples graded in the *PMG Population Report*. Neighboring East Africa and Southern Rhodesia notes feature portraits of British Royalty, hence their popularity and market values. Meanwhile, this note from neighboring Mozambique is rarer than most East Africa and South Rhodesia issues, but remains a sleeper hit. There is only upward potential for this beautiful and very rare banknote. Minor edge repairs are mentioned for accuracy. This is the first we have offered.

Starting Bid: \$500

### 1890s Printer's Design



28365 Netherlands State Note 10 Gulden 1884 (ND 1891) Pick Unlisted PL28 Printer's Design PMG Very Fine 20.

Dutch issues from 19th century are generally rare and seldom seen. This State Note is a Printer Design, with handwritten signatures and added serial numbers. An interesting and very rare prototype, this is the first we have offered. Split repairs are mentioned for accuracy.

Starting Bid: \$2,500



28366 Netherlands State Note 50 Gulden 1.1.1892 Pick 3p1 Front Proof  
PMG Choice Uncirculated 63.

Dutch issues from the 19th century are surprisingly rare, and this 50 Gulden is no exception. There is no traceable auction sales record in the United States for this design, which makes this an important opportunity to acquire a serious rarity. A pair of staple holes and a stamp on the back are mentioned for accuracy. A pretty type, this is the first we have offered.

Starting Bid: \$1,000



28368 Netherlands Netherlands Bank 100 Gulden 15.12.1921 Pick 24  
PMG Very Fine 30.

High denomination Dutch issues have become challenging to find, and this type is no exception. At the time of cataloging, only three of these handsome, large sized notes are graded in the *PMG Population Report*, which is one indication of how scarce this denomination is today. This example is cancelled, as evidenced by the plethora of perforations and the star punch. We have not offered this type in the past.

Starting Bid: \$1,000

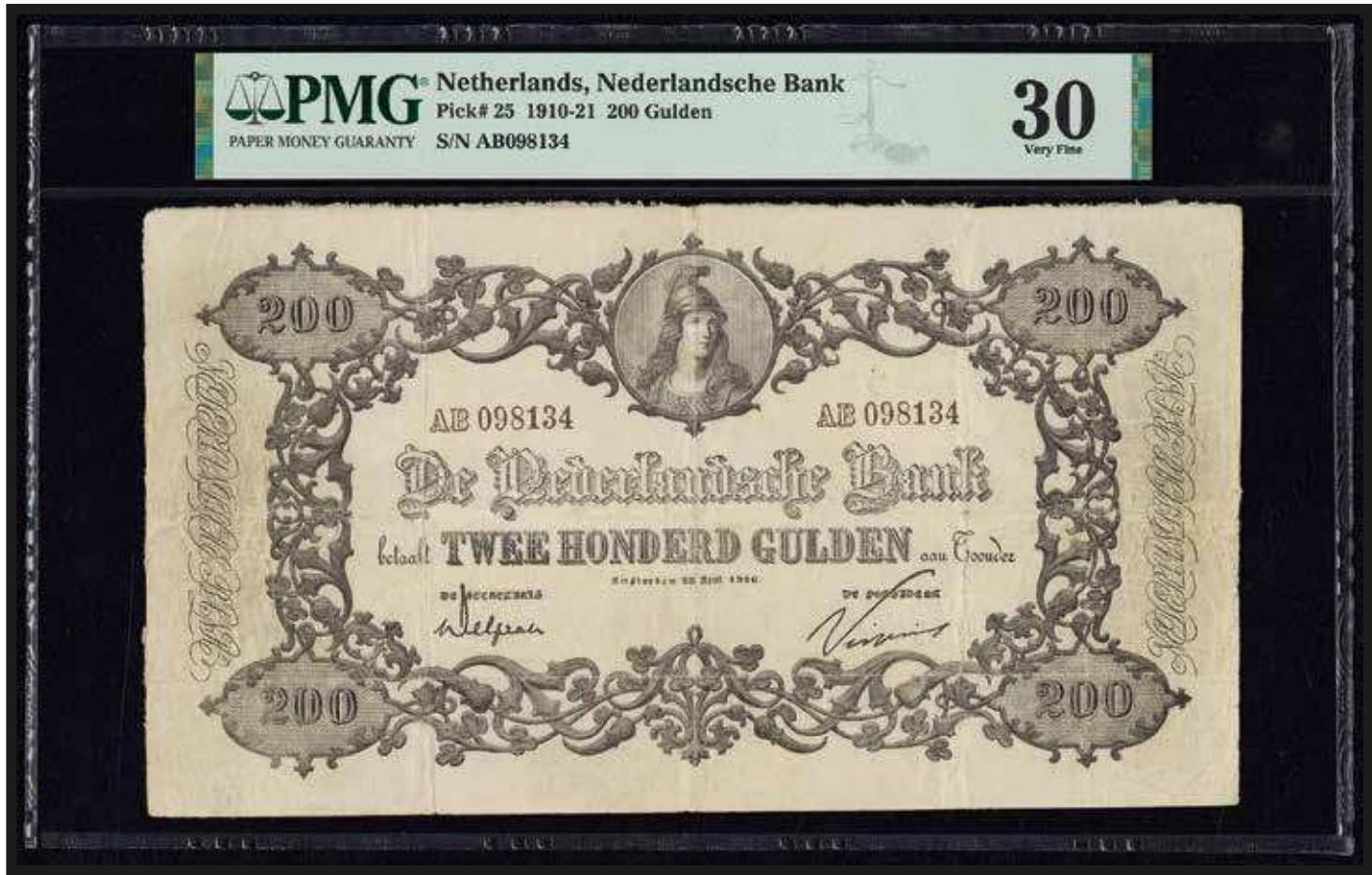


28367 Netherlands State Note 50 Gulden 31.7.1897 Pick 3r Remainder  
PMG Choice Uncirculated 64 EPQ.

A beautiful and well preserved, this 50 Gulden remainder from this rare series is sure to be a popular offering tonight. The 1884 issue featured both the 10 and 50 Gulden note, both of which have only proof examples registered in the *PMG Population Report*. This rare remainder has an outstanding grade along with the "exceptional paper quality" designation, which together add considerable desirability to collectors. Conservatively estimated, there are no public auction records available over the past decade.

Starting Bid: \$1,500

## Extremely Rare 200 Gulden From 1916



28369 Netherlands Netherlands Bank 200 Gulden 25.4.1916 Pick 25 PMG Very Fine 30.

While coin and banknote collecting in Europe has flourished for centuries, the hobby continues to excite by producing special offerings. This 200 Gulden proves the above statement true. Currently, this is the lone example graded in the *PMG Population Report*, across all dates in the range 1911 to 1921. We have not offered this gigantic, high denomination note in the past. There is only one traceable auction result in the past decade. Only standard circulation and a few tiny spots are seen on this otherwise terrific example. All design elements are on full display without any ink or writing to detract from the overall appearance. A major rarity for the 20th century in the field of European banknotes, this piece is enhanced by its excellent eye appeal. Not to be missed.

Starting Bid: \$7,500

## Unadopted Design Specimen



28370 Netherlands Netherlands Bank 10 Gulden 1940 Pick Unlisted PL39 Specimen PMG Choice Uncirculated 63.

The interesting Specimen was created during World War II. It appears that this prototype was to represent a reserve currency, potentially to be issued if need be. It is an "Unlisted" type, and is rare as such. Mount remnants on the back are mentioned for accuracy, along with two hole punched cancellations.

Starting Bid: \$2,500



28371 Netherlands Netherlands Bank 100 Gulden 2.2.1953 Pick 88s Specimen PMG Gem Uncirculated 66 EPQ.

A scarce Specimen example of the 100 Gulden from the 1953 issue, which seldom crosses the auction block. Only seven examples are registered in the *PMG Population Report*, with only two of those grading in Uncirculated condition. A lovely design with the Dutch tinker Desiderius Erasmus on front and a stylized bird vignette on back, this type is highly desirable, especially in this grade.

Starting Bid: \$500



28372 Netherlands Netherlands Bank 1000 Gulden 15.7.1956 Pick 89s Specimen PMG Gem Uncirculated 65 EPQ.

A scarce high denomination type from the 1950s series. This popular 1000 Gulden design features Rembrandt on front and the landscaped vignette of a hand with brush and palette. This high grade beauty is one out of a total of four examples registered in the *PMG Population Report* and is highly sought after in the collector community.

Starting Bid: \$1,500



28373 Netherlands Netherlands Bank 5 Gulden 26.4.1966 Pick 90as Specimen PMG Choice Uncirculated 64 EPQ.

A scarce 5 Gulden Specimen from the 1966 issue. Only four examples are registered in the *PMG Population Report* which explains why this Pick number rarely appears on the auction block. Visually appealing with Joost van den Vondel on front and the modern design of Amsterdam Play-house on back.

Starting Bid: \$500



28374 Netherlands Netherlands Bank 10 Gulden 25.4.1968 Pick 91as Specimen PMG Gem Uncirculated 66 EPQ.

A high grade Specimen of the 10 Gulden, this example is from the 1968 issue. A scarce type, there are only three examples registered in the *PMG Population Report* and only two public auction records over the past decade. Maintained in an excellent state of preservation, this piece has bold inks and bright paper.

Starting Bid: \$500

28375 Netherlands Netherlands Bank 25 Gulden 10.2.1971 Pick 92as Specimen PMG Superb Gem Unc 67 EPQ.

A well preserved and high grade 25 Gulden from this highly popular series. Specimen type notes are scarce as many examples never released to the collector market and only three examples are registered in the *PMG Population Report*. The vibrant red, orange and pink color scheme on this denomination provides excellent eye appeal. Highly desirable, especially in this grade.

Starting Bid: \$500



28376 Netherlands Netherlands Bank 100 Gulden 14.5.1970 Pick 93s Specimen PMG Choice Uncirculated 63 EPQ.

An excellent example of the 100 Gulden Specimen from the 1970 issue, this piece features Michiel Adriaensz de Ruyter on front. This beauty is only one of the three examples registered in the *PMG Population Report*, revealing the scarcity of Specimen type notes. Bold inks, bright paper, and great centering are present throughout this example.

Starting Bid: \$750



28377 Netherlands Netherlands Bank 1000 Gulden 1.3.1972 Pick 94 PMG Gem Uncirculated 66 EPQ.

An always popular offering, this long obsolete note had enormous face value during its stint in circulation. Rarely offered now, it is especially uncommon in Gem Uncirculated grade. The paper and colors are as fresh as the day this note was printed. Another highest denomination European rarity offered in today's sale, this note is sure to please its new owner.

Starting Bid: \$600



28378 Netherlands Netherlands Bank 1000 Gulden 30.3.1972 Pick 94s Specimen PMG Gem Uncirculated 66 EPQ.

A gorgeous example of the 1000 Gulden from the early 1970s series. A very scarce type, as only three Specimen of this high denomination are registered in the *PMG Population Report*. This is the first time we have offered this Pick number as these have rarely appeared the auction block. A vibrant color scheme along with the overall design provide excellent visual appeal.

Starting Bid: \$1,000



28380 Netherlands Netherlands Bank 1000 Gulden 1994 (ND 1996) Pick 102 PMG Superb Gem Unc 67 EPQ.

Highest denomination pre-Euro notes are increasingly popular, as with each year, they become more challenging to obtain. Interesting design motifs on this banknote endear it to collectors. The technical grade of this rare issued note is an added bonus to an already excellent offering.

Starting Bid: \$500



28381 Netherlands Indies Javasche Bank 5 Gulden 6.2.1939 Pick 78b PMG Gem Uncirculated 66 EPQ.

Outstanding originality and technical features add desirability to this initial denomination of the series. The design elements of this colonial series endear it to collectors worldwide. Finding a Gem quality example is quite difficult. We have never offered this Pick number in Gem Uncirculated grade in the past.

Starting Bid: \$500



28379 Netherlands Netherlands Bank 10; 100 Gulden 1997; 1992 (ND 1993) Pick 99s; 101s Two Specimen PMG Choice Uncirculated 64; Choice About Unc 58.

Two surprisingly scarce Specimen are accented by impressive geometric designs. These examples are part of the final series of Dutch banknotes before the issuance of the Euro. Red overprints and staple holes are present on both examples. (Total: 2 notes)

Starting Bid: \$750



28382 Netherlands Indies Javasche Bank 10 Gulden 19.8.1939 Pick 79c PMG Gem Uncirculated 66 EPQ.

De Javasche issues from the 1930s are rare in high grade and are even more so in Uncirculated condition. This note is especially desirable, as it is bettered by only one single example in the *PMG Population Report* at the time of cataloging. The intricate and beautiful engravings are elevated by the completely original paper on this stunning Gem. This is the best we have auctioned.

Starting Bid: \$600



28383 Netherlands Indies Javasche Bank 25 Gulden 25.5.1939 Pick 80b PMG Gem Uncirculated 66 EPQ.

The iconic designs of this third denomination make it popular among collectors. Gem Uncirculated examples are seldom offered and are downright rare. We have not offered this type in Gem Uncirculated 66 EPQ in the past. Dutch printer JEZ created this beautiful type on heavily watermarked paper, which adds to the visual appeal of this already stunning note.

Starting Bid: \$750



28384 Netherlands Indies Javasche Bank 25 Gulden 1946 Pick 92 PMG Gem Uncirculated 66 EPQ.

Excellent originality and color schemes are seen on both sides of this middle denomination from the 1946 series. At the time of cataloging, this note is tied with four others atop the *PMG Population Report*, which should indicate how few true Gems exist in the hobby. A popular type and very rare in this elite grade. This is the first note in a consecutive pair offered today; see the next lot for the subsequent note.

Starting Bid: \$750



28385 Netherlands Indies Javasche Bank 25 Gulden 1946 Pick 92 PMG Gem Uncirculated 66 EPQ.

Collectors have two amazing opportunities to acquire this splendid type in Gem Uncirculated grade, as this is the second note in a consecutive pair offered in today's auction. Additionally, these two notes represent exactly half the known population of 66 EPQ notes in the *PMG Population Report*. Rare and desirable. See the previous lot for the first note in this pairing.

Starting Bid: \$750

28386 Netherlands Indies 1943 Muntbiljet Issue, Two Pages with 10 Examples of Photographic Proofs Crisp Uncirculated.

A well preserved pair of archival pages of photographic proofs from this 1940s series. Each page holds five notes, with the front proofs mounted on one sheet and the back proofs mounted on the second. Date and color annotations are seen next to each note. A page number is listed on top revealing these have come from a larger book. (Total: 10 notes)

Starting Bid: \$500



28387 New Guinea Papuan Industries 1 Pound ND (1906) Pick Unlisted PMG Choice About Unc 58.

A well preserved and high grade Specimen of a 1 Pound note produced for early 1900s New Guinea. This private issue example was printed by Bradbury, Wilkinson and Company with map outlines designs of the region. A perforated cancelled and date annotation on top margin are present along with a serial number range of 1 to 5000, revealing how many notes were intended to be produced.

Starting Bid: \$500



28388 New Zealand Reserve Bank of New Zealand 5 Pounds 1.8.1934  
Pick 156 PMG About Uncirculated 55 EPQ.

Simply beautiful design elements are present on this higher denomination type. The 1934 series is one of the most popular for New Zealand and the 5 Pound note is quite rare in the very best of grades.

Starting Bid: \$1,000

28389 New Zealand Reserve Bank of New Zealand 10 Pounds ND (1960-67) Pick 161d Ten Examples PCGS Gem New 66PPQ (10).

Ten beautiful, high denomination notes are offered in this lot. The 10 Pounds was the highest denomination typically encountered. All of these note are from the final 1000 serial numbers for the type. (Total: 10 notes)

Starting Bid: \$750

28390 New Zealand Reserve Bank of New Zealand 10 Pounds ND (1960-67) Pick 161d Ten Examples PCGS Gem New 65PPQ (10).

Some consecutive pairs are offered in this lot of ten notes, all from the final 1000 notes issued before New Zealand adopted a decimal system to replace Shillings and Pounds. This is the second highest denomination of the series and is quite popular due to its size, high face value, and pretty designs. (Total: 10 notes)

Starting Bid: \$600



28391 New Zealand Reserve Bank of New Zealand 100 Dollars ND (1967-68) Pick 168a PMG Superb Gem Unc 67 EPQ.

Incredible pack fresh originality and pinpoint centering elevates this rare type which features Queen Elizabeth II. We have not sold this type in Superb Gem Unc grade since 2016. The prefix "G" is the only one used for this type, which includes both signature varieties. A high denomination rarity with a surprisingly small print total, this offering is sure to attract notice.

Starting Bid: \$750

28392 New Zealand Bank of New Zealand 5; 10 Pounds ND (1903-15; 1903-15) Pick S192s; S193s Two Specimen PMG Choice Uncirculated 64 Net; Choice About Unc 58.

This pleasing set features vignettes of two Maoris and two kiwis with a volcano in the background encased within the distinctive repeating borders. The grey-black and dark brown inks create a tranquil effect on these notes. A roulette Cancelled punch is present on both examples. Third party grading company mentions a printer's annotation and a foreign substance on Pick S192s. (Total: 2 notes)

Starting Bid: \$750



28393 New Zealand Bank of New Zealand 10 Pounds 1916-19 Pick S229s1 Front Specimen PMG About Uncirculated 50.

The face side of this large format, high denomination note is on full display. Prepared as a presentation piece by Bradbury, Wilkinson & Company, this uniface proof displays all design elements clearly. There is one perforated cancellation in lieu of serial numbers, signatures, and a date. The bottom has been mostly severed, but has been reattached. An excellent type and very rare in all formats.

Starting Bid: \$500



28394 Nicaragua Banco Nacional 10 Cordobas 1935 Pick 84 PMG Fine 12.

The 1935 series from the Banco Nacional is seldom seen today. In fact, a mere five examples of the 10 Cordobas are present in the *PMG Population Report*. We have not offered this banknote in issued form since 2010, making this an important opportunity to acquire a seriously rare type.

Starting Bid: \$500



28395 Northern Ireland Ulster Bank Limited 1; 5; 10; 20; 50; 100 Pounds 15.2.1971; 1.3.1977; 2.6.1980 (2); 1.10.1982; 1.3.1973 Picks 325s; 326s; 327s; 328s; 329s; 330s Specimen Set PMG Choice About Unc 58 EPQ; Gem Uncirculated 65 EPQ (3); Gem Uncirculated 66 EPQ (2).

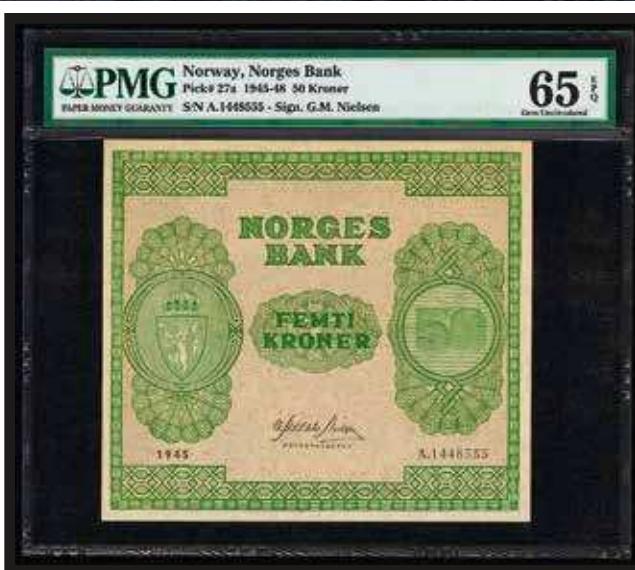
All six denominations from the Ulster Bank series from the 1970s to 1980s are included in this interesting lot. Hole punched cancellations are seen on the 1 and 100 Pounds, and red overprints and solid zero serial numbers are present on all. EPQ status is likewise seen on all. A terrific lot of rare Specimen. (Total: 6 notes)

Starting Bid: \$500

28396 Northern Ireland Ulster Bank Limited 5; 10; 20; 100 Pounds 1.12.1989; 1.11.1990; 1.12.1990 (2) Picks 331s; 332s; 333s; 334s Specimen Set PMG Gem Uncirculated 66 EPQ; Superb Gem Unc 67 EPQ (3).

This popular group includes all denominations from the 1989-1990 series from the Ulster Bank. Rarely seen as Specimen, this useful group lot is a perfect one-stop-shop for those looking for rare Specimen. Each note in the lot has solid zero serial numbers, red overprints, and EPQ status. A rare modern Specimen set from a very popular locale. (Total: 4 notes)

Starting Bid: \$600



28397 Norway Norges Bank 50 Kroner 1945 Pick 27a PMG Gem Uncirculated 65 EPQ.

As the auction is prepared, only a single example of this large, square note grades finer in the *PMG Population Report*. The sheer size and shape of this note would normally prevent Gem quality, but thankfully this note was preserved perfectly for the past 75 years. This underrated European rarity is impressive in this elite grade.

Starting Bid: \$500



28398 Norway Norges Bank 500 Kroner 1976 Pick 34f PMG Choice Uncirculated 64 EPQ.

A handsome, large format, high denomination type, this note has unique visual appeal and global desirability. Pack fresh originality is easily seen through the third party holder. Difficult in higher grades.

Starting Bid: \$500



28399 Oman Sultanate of Muscat and Oman 5 Rials Saidi ND (1970) Pick 5a PMG Superb Gem Unc 68 EPQ.

No finer graded examples are present in the *PMG Population Report* at the time of cataloging. This large format type is the second highest denomination of the initial series for the Sultanate of Muscat and Oman. Rare in anything close to this grade, this piece is especially desirable as a finest graded note.

Starting Bid: \$500



28400 Oman Oman Currency Board 10 Rials Omani ND (1973) Pick 12cts Color Trial Specimen PMG Superb Gem Unc 67 EPQ.

Blue and green hues have been added to this highest denomination Specimen, which is most pleasing. A hole punched cancellation and two overprints are mentioned for accuracy. Rare in this format, offered examples are especially infrequent at this grade level.

Starting Bid: \$750



28401 **Oman** Oman Currency Board 10 Rials Omani ND (1973) Pick 12cts Color Trial Specimen **PMG Uncirculated 61**.

The color schemes on this high denomination note are simply beautiful. Color Trial Specimen for Oman currency notes are rarely seen today. Typical cancellations are seen, along with a strip of mount remnants, which indicates that this rare and desirable note was once adhered in a book.

**Starting Bid: \$750**



28402 **Oman** Oman Currency Board 10 Rials Omani ND (1973) Pick 12cts Color Trial Specimen **PCGS Apparent Choice About New 55**.

The 10 Rials was the highest denomination of the Oman Currency Board series. This beautiful Color Trial presents blue and green hues instead of the traditional browns. A repaired left margin is mentioned, as the note was once mounted in a presentation booklet. A hole punched cancellation and red overprints are mentioned for accuracy.

**Starting Bid: \$600**

28403 **Palestine** Palestine Currency Board 1 Pound 20.4.1939 Pick 7c **PMG About Uncirculated 50**.

Broad collector appeal has driven the demand for this type for decades now, but the vast majority of extant examples are dry, limp, and fragile. In contrast, this example is bright, full bodied, and clean. Far better than typically seen, it is a most worthy example of the type.

**Starting Bid: \$500**



28404 **Palestine** Palestine Currency Board 5 Pounds 1.1.1944 Pick 8d **PMG Very Fine 25 EPQ**.

Standard circulation is present on this mid-grade example, which is heightened exponentially by its EPQ status. This type is often seen well-worn, with fraying splits and rough edges. Instead, this example is wholly intact, crisp, bright and fresh. Leaps and bounds better than most and downright rare with such good eye appeal. A fantastic original note.

**Starting Bid: \$1,250**

## Stunning 5 Balboas from Infamous 1941 Series



28405 Panama Banco Central de Emision 5 Balboas 1941 Pick 23a PMG About Uncirculated 53.

The 1941 Panamanian series of banknotes is as infamous as it is popular. The Banco Central de Emision ordered a series of banknotes which were issued by president Dr. Arnulfo Arias. However, seven days later while on a state visit to Cuba, Arias was deposed by military coup and replaced by Ricardo de la Guardia. One of his first decrees was to end Banco Central and redeem the newly issued banknotes. About half of the printed stock entered circulation within the first week, with the balance being destroyed soon after. Notes that entered circulation were deemed for withdrawal over a ten year period. As such, only a scant few examples exist today. This handsome, lightly circulated 5 Balboas is the second denomination of the series. Only brief circulation and a lightly toned left margin are mentioned for accuracy. Rare in any grade, examples are especially desirable in this state. Widely sought after, this is a terrific and historic banknote from the only series of banknotes issued for Panama.

Starting Bid: \$10,000

## Fantastic High Denomination from Panama



## 28406 Panama Banco Central de Emision 10 Balboas 1941 Pick 24a PMG About Uncirculated 55.

High denomination banknotes from Panama's 1941 series are extremely scarce and very desirable, especially in issued form. This high grade 10 Balboas is one of only a few extant, and is bettered by only two examples in the *PMG Population Report*. Six million Balboas were printed by the Hamilton Banknote Company in a variety of denominations. Within one week of issue, nearly of half the six million Balboas were issued, but that was abruptly halted after a military coup instituted a new president in Panama. All non-issued notes were destroyed, and within ten years, the vast majority of the issued notes were redeemed. Only brief circulation and mild toning from storage are noted on this famous rarity. Only the second issued example we have offered, this piece happens to be the vastly superior example.

Starting Bid: \$12,500

## Incredible Finest Graded 20 Balboas from the 1941 Panamanian Series



28407 Panama Banco Central de Emision 20 Balboas 1941 Pick 25a PMG About Uncirculated 53.

Ticking all the right boxes, this outstanding issued banknote is the highest denomination of one of the most famous of all note series. The print totals were small, and legal circulation of this note lasted only seven days. A military coup in Panama and the associated regime change closed the Banco Central de Emision and had all non-issued banknotes destroyed. The balance of notes that had been issued were redeemed in a nationwide campaign that worked with much success. Interestingly, this lightly circulated note has been stamped cancelled by a bank, but thankfully, it was then saved for posterity. Additionally, this note is serial number 66, which indicates that it was from the first pack of issued notes. The minor stains mentioned on the back of the third party holder are due to storage. At the time of grading, this is the single finest graded example in the PMG Population Report, of only eight notes graded to date. Not only is this a note with the highest degree of rarity, coupled with a low serial number and historical significance, this is the first we have offered in issued form.

Starting Bid: \$15,000



## PARAGUAY



28408 **Paraguay** Tesoro Nacional De La Republica 3 Pesos 1856 Pick Unlisted Contemporary Counterfeit **PMG Choice Very Fine 35**.

A scarce counterfeit example, with an intriguing tale of deception at the inception of paper currency in Paraguay. In 1956 Benito Hortelano was based in Buenos Aires, and had managed to ingratiate himself with some of the printer's of the city who had influence over the recent banknote production for the Republic of Paraguay. So, together with a forger Juan Moreno and the printers at hand, Hortelano set out to forge this 3 Peso. Alas, their plan was foiled and the note was never issued. The guilty men were charged and extraditions were ordered from Argentina. As punishment, Moreno was ordered to round up all the counterfeit 3 Peso bills and to pay the difference as a fine for the ones he could not locate. In 1860, El Tesoro Nacional ordered a new design of currency with updated security features to avoid any of the counterfeits to make it into circulation.

This example is historically important and rare. We have yet to have offered this type. Previously mounted.

Starting Bid: \$2,000



28409 **Philippines** Banco Espanol Filipino 5 Pesos 1.1.1908 Pick 1 **PMG Choice Uncirculated 64 EPQ**.

An utterly spectacular banknote, and a precursor to the famed issues of the Bank of the Philippine Islands. This note is from the final series of notes issued with Spanish text. A rare note in any grade but especially impressive in its original state. At the time of cataloging, this note is tied atop the *PMG Population Report*. Worthy of serious consideration.

Starting Bid: \$1,000



28410 **Philippines** Bank of the Philippine Islands 200 Pesos 1.1.1928 Pick 21 **PMG Very Fine 20**.

Equivalent to \$100 USD at the time, this key denomination is very rarely seen today. In fact, only 1,060 of these notes were printed, for which this note is serial number 898. Rust and minor repairs are mentioned for accuracy. A key note from this issuer and one of the rarest Philippines notes from this colonial period.

Starting Bid: \$1,000



28411 **Philippines** Central Bank of the Philippines Overprinted on "Victory Series" 500 Pesos ND (1949) Pick 124c **PMG Choice Extremely Fine 45**.

This is the third of three signature varieties that has been overprinted and used as the inaugural series for the Central Bank of the Philippines. Only light circulation is present on this highest denomination, which was convertible to \$250 USD at the time; quite a substantial sum for any locale in the late 1940s. The visual appeal is quite good on this example. Printer and bank records indicate that 86,716 notes featuring the signatures of Roxas and Guevara were overprinted.

Starting Bid: \$500



28412 **Portugal** Banco de Portugal 10 Mil Reis 29.11.1902 Pick 81s Specimen PMG Extremely Fine 40.

Stunning designs and deep colors are present on this popular, large format note. A perforated cancellation was applied atop the printed signatures. Examples are scarce in any grade and across all formats.

Starting Bid: \$500



28413 **Portugal** Banco de Portugal 10 Mil Reis 1908-10 (ND 1917) Pick 108a PMG About Uncirculated 55 Net.

Pretty designs and strong originality add to the desirability of this scarce type. Rust in the bottom left quadrant is mentioned for accuracy. A scarce type, this piece holds the third highest grade of a total of 19 notes registered in the *PMG Population Report*.

Starting Bid: \$1,500



28414 **Portugal** Banco de Portugal 5 Escudos 1.2.1923 Pick 114 PMG Choice Extremely Fine 45 EPQ.

Incredible originality and paper quality is seen on this smaller issue from the 1920s. Of the 20 examples graded in the *PMG Population Report* at the time of cataloging, this note and one other are the only ones with EPQ designation. This is a rare note in this special grade.

Starting Bid: \$500



28415 **Portugal** Banco de Portugal 100 Escudos 13.8.1918 Pick 116 PMG Very Fine 20.

Simply beautiful and classic European designs are present on this large format denomination. While repairs have been executed, the overall presentation is quite good for the technical grade. This is a pleasing and very popular type, which features motifs from the age of exploration.

Starting Bid: \$750



28416 Portugal Banco de Portugal 10 Escudos 21.10.1919 Pick 117  
PMG Choice About Unc 58.

A simply beautiful type, these are more commonly encountered in Specimen format, as fully issued notes are rare. This handsome example is bright and clean, with just a center fold to mention. Significantly better than average, this piece is another visually pleasing Portuguese banknote offered in today's sale.

Starting Bid: \$750



28417 Portugal Banco de Portugal 10 Escudos 7.7.1920 Pick 117 PMG About Uncirculated 50 Net.

Bright colors and clean margins add visual appeal to this scarce and high grade banknote. Typical repairs were executed and are mentioned for accuracy on the back of the third party holder. This handsome example for the type is finally receiving the attention it deserves.

Starting Bid: \$750



28418 Portugal Banco de Portugal 20 Escudos 11.11.1919 Pick 118  
PMG Very Fine 25.

An impressive mid-grade example of a rare type, this piece displays full colors and details. A few rust specs are mentioned for accuracy. A good note in any grade, this type is seldom offered.

Starting Bid: \$500



28419 Portugal Banco de Portugal 20 Escudos 12.8.1919 Pick 118 PMG Very Fine 20.

A pleasing mid grade example of a rarely seen banknote, this piece presents a nice opportunity for the Portugal specialist. Minor margins repairs are seen on this otherwise visually pleasing and scarce Portuguese type.

Starting Bid: \$500



28420 Portugal Banco de Portugal 2 Escudos 50 Centavos 10.7.1920  
Pick# 119 PMG About Uncirculated 53.

Although this is a smaller denomination, it is nonetheless rare in About Uncirculated grade. Among the best extant, this pretty note is missing from many high grade collections. It is an underrated type, especially in this grade.

Starting Bid: \$500



28422 Portugal Banco de Portugal 50 Escudos 3.2.1927 Pick 123 PMG Very Fine 30 Net.

This beautiful, large format note is quite rare in any grade, across all formats. Customary repairs were executed on this note, along with added margins. Scarce in issued form, this is one of only a few that we have offered. The visual appeal is excellent for the technical grade. Examples of this type are missing from many collections.

Starting Bid: \$750



28421 Portugal Banco de Portugal 20 Escudos 9.8.1920 Pick 122 PMG Very Fine 25.

The rare first year of issue is seen on this interesting, large format note. A seldom seen but pretty type, examples are surprisingly rare in any and all grades.

Starting Bid: \$500



28423 Portugal Banco de Portugal 50 Escudos 31.8.1920 Pick 123 PMG Very Fine 30 Net.

This handsome, large denomination was convertible to gold, which explains why it is rarely seen today. Delicate color schemes printed by Bradbury, Wilkinson & Company are seen on both sides. As is typical for Portuguese and Spanish issues from the early 1900s, this note has been restored. The overall eye appeal is fantastic for the type.

Starting Bid: \$600



28424 Portugal Banco de Portugal 50 Escudos 3.2.1927 Pick 123 PMG Very Fine 25 Net.

Beautiful pastel color schemes and design elements are seen on both sides of this large, scarce banknote. Typical Portuguese style repairs are mentioned for accuracy. This is a sought after type that is not generally available.

Starting Bid: \$500



28425 Portugal Banco de Portugal 100 Escudos 27.4.1922 Pick 124 PMG Very Fine 20 Net.

A truly scarce banknote from this popular and seldom seen series, the 100 Escudos is the highest denomination featuring a large portrait of Diogo do Couto. This beauty was printed by Bradbury Wilkinson & Co. with attractive shades of brown and maroon on a multicolor background. A typical repair, which commonly occurs on most Portuguese notes from this era, is seen.

Starting Bid: \$1,000



28426 Portugal Banco de Portugal 50 Escudos 18.11.1925 Pick 128 PMG Very Fine 30 Net.

Simply beautiful design elements endear this classic rarity to collectors worldwide. Typical repairs have been executed, along with new margins, both of which are mentioned on the third party holder. Not generally offered, this is a fantastic type note.

Starting Bid: \$1,000



28427 Portugal Banco de Portugal 50 Escudos 6.2.1922 Pick 128s Specimen PMG Choice Very Fine 35.

Simply fantastic and beautiful designs are present on this Specimen. All colors are bright and fresh. A perforated cancellation and printer notations are mentioned for accuracy. This is a problem-free and pretty example.

Starting Bid: \$1,000



28428 Portugal Banco de Portugal 500 Escudos 17.11.1922 Pick 130  
PMG About Uncirculated 50.

High denomination Portuguese issues are scarce no matter the type. This 500 Reis is rare but also has a story. Portuguese forger Alves Reis created a fraudulent purchase order for 200,000 pieces of this banknote from printer Waterlow & Sons. The notes were printed in England and delivered to Lisbon and many were issued before the scam was discovered. Of importance, this note on offer here is from the original, genuine print run, and it is not a note from the forged purchase order. Only minimal circulation and even toning stains are mentioned for accuracy. Better than average and very scarce, especially in this grade. A famous banknote, or more accurately, an infamous banknote!

Starting Bid: \$2,000



28429 Portugal Banco de Portugal 500 Escudos 17.11.1922 Pick 130  
PMG Very Fine 30.

Although this is a famously rare, high denomination banknote in its own right, it is especially "infamous" due to the fraud committed by Alves Reis. Instead of a scam to fake banknotes, Reis construed a plan to swindle the printer Waterlow & Sons by forging a purchase order of banknotes from the Banco de Portugal. The plan worked, and a new shipment of notes, direct from the printer arrived in Portugal. The scam was so infamous and ultimately destructive that the denomination was redeemed on a large scale, as the general public could not tell the difference between the genuine notes and the notes unauthorized from the bank. This genuine example is as such very scarce, and especially so in this grade. Stains, some faded annotations, and a few smudges are mentioned for accuracy. The history of this note is fascinating and worth a more extensive read.

Starting Bid: \$1,250



28430 Portugal Banco de Portugal 1000 Escudos 27.4.1922 Pick 131s  
Specimen PMG About Uncirculated 50 Net.

This handsome, interesting, large format note is extremely rare in issued format, making Specimen the best option to acquire the design. All details are on full display and the presentation is quite good. Upon close inspection, there are repairs and pieces added to the right margin, as this note was previously mounted in a Specimen booklet. A good type, this seldom offered note is worthy of consideration.

Starting Bid: \$1,500



28431 Portugal Banco de Portugal 20 Escudos 13.1.1925 Pick 135 PMG  
Choice About Unc 58 EPQ.

Simply beautiful paper quality and just a center fold are seen on this Waterlow & Sons engraved banknote. This is a rare type in any grade, but a special offering in this grade with complete originality. Underrated so choice.

Starting Bid: \$600



28432 Portugal Banco de Portugal 50 Escudos 13.1.1925 Pick 136 PMG Very Fine 30.

A simply beautiful banknote, printed by Waterlow & Sons, this type is rare in any grade. The intricate engravings are eye catching. Minor repairs are mentioned for accuracy, but this is still a quality example of a scarce type.

Starting Bid: \$500

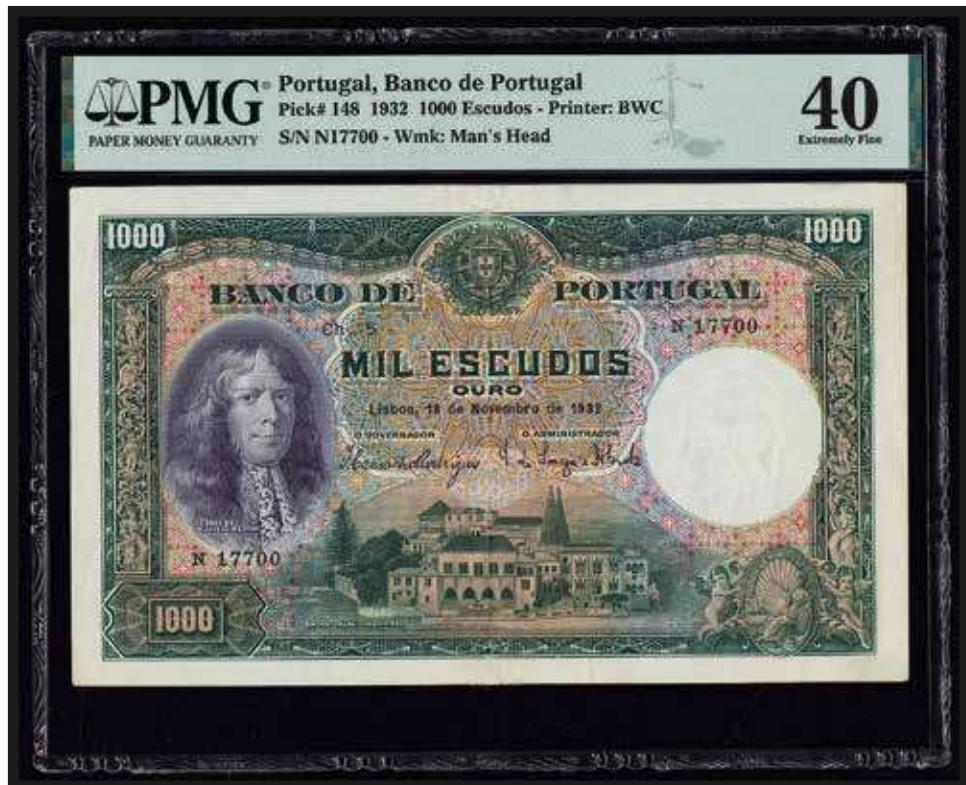


28433 Portugal Banco de Portugal 1000 Escudos ND (1929) Pick 145s Specimen PMG About Uncirculated 55 EPQ.

This denomination and design is almost equally rare in Specimen, Remainder, and Issued form. In fact, this is the sole graded example for a Specimen registered in the *PMG Population Report*. Original paper is seldom seen on Portuguese types from this era. One hole punched cancellation and printer notations are mentioned for accuracy on the holder for this most pleasing and rare Specimen.

Starting Bid: \$1,500

## Sole Finest Graded Example



28435 Portugal Banco de Portugal 1000 Escudos 18.11.1932 Pick 148 PMG Extremely Fine 40.

A beautiful banknote, scarce in any grade, the note is especially pleasing in this elite state. At the time of cataloging, this is the single finest graded example for the type, according to the *PMG Population*. Minor split repairs at top and bottom center are mentioned for accuracy. Issued examples are scarcer than Specimen and this top notch example is sure to garner excitement.

Starting Bid: \$4,000



28436 Portugal Banco de Portugal 1000 Escudos ND (1932) Pick 148s Specimen PMG About Uncirculated 55.

As the highest denomination of the series, this design is quite scarce across all possible formats. Bradbury, Wilkinson & Company, printed this handsome Specimen. A red stamp at front and two hole punched cancellations are mentioned for accuracy. A small tear and some lightened rust streaks are also visible. Nevertheless, this is a great example of a rare type.

Starting Bid: \$1,500



28437 Portugal Banco de Portugal 1000 Escudos 2.4.1965 Pick 171 PMG Choice Very Fine 35.

An iconic design and denomination, this note is very rare in any grade and one of Portugal's most famous banknotes. This note was the highest denomination of the series, but was quickly replaced by a new design, rendering this type scarce today. Quite popular and desirable, many eager bidders will be on the lookout for this note.

Starting Bid: \$500

# PORTUGUESE GUINEA

28438 Portuguese Guinea Banco Nacional Ultramarino 5 Mil Reis 1.3.1909 Pick 3As; 3sp Two Specimen PMG Choice Uncirculated 64 (2). Two impressive examples with complete counterfoils and vibrant colors, these notes feature a fantastic portrait depicting the famed explorer Vasco da Gama on the front. A large well detailed guilloche design encases a pleasing allegorical figure sitting on an anchor overlooking the water on the reverse sides. A roulette punch, printer's annotations, and previous mounting are present on both Specimen. (Total: 2 notes)

Starting Bid: \$750



28439 Portuguese India Banco Nacional Ultramarino, Nova Goa 1 Rupia 1.1.1924 (ND 1929) Pick 23A Jhunjhunwalla-Razack 12.21.1 PMG Choice Very Fine 35.

Simply beautiful design elements, most notably a roaring tiger and fort scene, are on full display. There is only mild circulation present and a speck of rust mentioned for accuracy. A rare banknote in this grade.

Starting Bid: \$500



28440 Portuguese India Banco Nacional Ultramarino, Nova Goa 10 Rupias 1924 (ND 1929) Pick 26Ab Jhunjhunwalla-Razack 12.23.2 PMG Choice Fine 15.

This 1924 dated series is quite rare, and as such these notes are missing from many collections. Minor repairs and discoloration are mentioned on this otherwise pleasant example. This is the first we have offered, which confirms the rarity of this type.

Starting Bid: \$1,000



28441 Portuguese India Banco Nacional Ultramarino, Nova Goa 5 Rupias 11.1.1938 Pick 31 Jhunjhunwalla-Razack 12.24.1-6 PMG Extremely Fine 40.

The technical quality and presentation of this banknote is far superior to what is typically encountered. The color schemes and design elements are bright and fresh against the cream colored margins. Of the 21 examples currently present in the PMG Population Report, only two grade higher than this example. Very rare in this grade, this is a simply beautiful type.

Starting Bid: \$1,000



28442 Portuguese India Banco Nacional Ultramarino, Nova Goa 10 Rupias 11.1.1938 Pick 32 Jhunjhunwalla-Razack 12.25.1-6 PMG Very Fine 25.

The visual appearance of this handsome note is better than typically encountered. There are no netting defects and all design elements are on full display. This is a scarce note in this grade and very pretty.

Starting Bid: \$500



28443 Portuguese India Banco Nacional Ultramarino, Nova Goa 20 Rupias 11.1.1938 Pick 33 Jhunjhunwalla-Razack 12.26.1-6 PMG Very Fine 20.

This handsome and visually pleasing banknote is the highest denomination of the 1938 series that one can most reasonably hope to obtain. All details are on full display on both sides of this circulated example. The pencilled collectors' notation in the bottom right margin is mentioned for accuracy.

Starting Bid: \$750



28444 Qatar Qatar Monetary Agency 1 Riyal ND (1973) Pick 1s Specimen PMG Superb Gem Unc 67 EPQ.

A beautiful Specimen is offered here, which is not commonly seen. The Superb Gem status of this Specimen adds desirability, as Specimen are often seen with mount remnants. A hole punched cancellation and red overprints are mentioned for accuracy.

Starting Bid: \$600



28445 Qatar & Dubai Currency Board 10 Riyals ND (ca. 1960) Pick 3cts Color Trial Specimen PMG Choice Uncirculated 64.

Interestingly, this middle denomination features a trial color scheme that closely resembles the issued 5 Rials in this series. In the 1960s, Qatar and Dubai shared a common currency, and this series is very popular today. Color Trial Specimen from this series are scarce. This example has hole punched cancellation and red overprints.

Reserve: \$3,000



28446 Rhodesia Reserve Bank of Rhodesia 10 Shillings 10.9.1968 Pick 27b PMG Superb Gem Unc 69 EPQ.

An incredible grade is seen on this Queen Elizabeth II portrait note. This grade is one point away from total perfection and as such it is seldom seen on banknotes from the 1960s. An important offering and tied atop the PMG Population Report at the time of cataloging.

Starting Bid: \$500



28447 Rhodesia Standard Bank of South Africa 10 Shillings 1936 Pick S146b PMG About Uncirculated 53.

Incredible visual appeal and colors are present on this rare Rhodesian issue, which predates the King George VI portrait series. At the time of cataloging, only one single example grades finer in the PMG Population Report than this offered note. A stunning Waterlow & Sons creation and rare in any grade.

Starting Bid: \$600



28448 Rhodesia and Nyasaland Bank of Rhodesia and Nyasaland 10 Shillings 30.3.1957 Pick 20a PMG Choice Uncirculated 63.

A low prefix and early date are present on this beautiful Queen Elizabeth II portrait note. A minor thinning spot in the left margin prevents a high grade on this otherwise handsome original. Rare in this grade, this offering is most pleasing.

Starting Bid: \$600



28450 Rhodesia and Nyasaland Bank of Rhodesia and Nyasaland 10 Pounds ND (1956-60) Pick 23as Specimen PMG Uncirculated 62.

An excellent representation of the Z/1 Specimen type from the 1956 to 1961 Queen Elizabeth II portrait series, this example includes a perforated "cancelled" next to the date overprint. Printer's annotations are present on the top margins on both sides. The grading company mentions previous mounting and edge damage on this otherwise beautiful example.

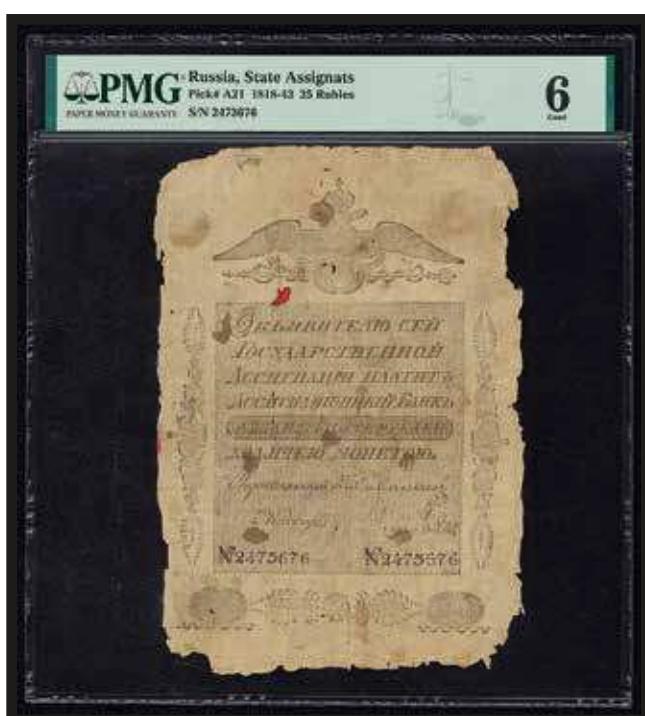
Starting Bid: \$750



28449 Rhodesia and Nyasaland Bank of Rhodesia and Nyasaland 10 Shillings; 1 Pound 22.4.1960; 11.6.1956 Pick 20as; 21s Two Specimen PMG Choice Uncirculated 64; About Uncirculated 55.

Two pleasing Specimen depicting exquisite Portraits of Queen Elizabeth II on the front and wonderful landscape vignettes on the back are offered here. A roulette Specimen punch is present on Pick 21s. Third party grading company mentions printer's annotations and previous mounting which don't seem to detract from the impressive detail of these examples. (Total: 2 notes)

Starting Bid: \$500



28451 Russia State Assignats 25 Rubles 1818 Pick A21 PMG Good 6.

A step back in time, this vertical, large format note from the early to mid 19th century is always desirable. We have only offered this denomination once previously, and that was in 2017. Despite the technical grade, the overall appeal appeal is good, especially when considering the age and size of this note. Most details are still completely visible, and there is some embossing seen on the back. A small tape repair in top margin and spotting is mentioned for accuracy. Quite an old note and scarce.

Starting Bid: \$500



28452 Russia State Credit Notes 1 Ruble 1892 Pick A54 PMG Choice Extremely Fine 45.

Black on light brown under printing is present on this note with a crowned arms at left and the monogram of Czar Alexander III at the right. This type is not to be confused with the more common 1898 dated notes. Whenever this variety does come up for sale, they are invariably in a terrible shape. This piece will be the highest graded example we have offered. Tear.

Starting Bid: \$750



28453 Russia Bank of Russia 100 Rubles 2014 Pick 274as Commemorative Specimen PMG Choice Uncirculated 64 EPQ.

Modern Specimen are scarce, and this beautiful type is rarely seen in this interesting format. A perforated cancellation and a solid zero serial number are mentioned for accuracy along with a Specimen stamp number.

Starting Bid: \$500



28454 Saint Lucia Government of St. Lucia 10 Shillings 1.10.1920; ND (1920) Pick 2pp1; 2p2 Front Progressive Proof and Back Proof PMG Uncirculated 62 (2).

There was only one issue of banknotes by Government of St. Lucia which occurred in 1920 and included only two denominations, the 5 shillings and 10 Shillings for which both are considered very rare. This pair of proofs is actually the only set representing Saint Lucia in the *PMG Population Report* at the time of cataloging. The front is a progressive proof as the additional colors and outer design were not added at this point in the production process, while the back proof represents the complete design. Both examples have printer's annotations. Previous mounting and staining is mentioned on the back proof. (Total: 2 notes)

Starting Bid: \$1,500



28455 Scotland Clydesdale & North of Scotland Bank Ltd. 100 Pounds 2.5.1951 Pick 194a PMG About Uncirculated 53 EPQ.

Highest denomination Scottish notes are very popular, with the older issues being quite scarce. This Clydesdale & North example had a very small print run, as the enormous purchasing power limited the scope of circulation. Only two vertical folds are present on this handsome original. This pretty note is rare in any grade.

Starting Bid: \$750



28456 Scotland Royal Bank of Scotland 20 Pounds 1.5.1951 Pick 319c Two Consecutive Examples PMG Extremely Fine 40 EPQ (2).

A highly unusual and rare consecutive pair of high denomination notes. Although graded Extremely Fine, it is quite possible that these notes saw very limited circulation, as many large sized Scottish notes were folded twice by the bank so that they could fit in the teller tills. A terrific consecutive pair featuring an early date. (Total: 2 notes)

Starting Bid: \$500

## S/N 000003 Complete Denomination Set



28457 Scotland Royal Bank of Scotland PLC 1; 5; 10; 20; 100 Pounds 27.6.2000 Picks 350d; 351e; 352d; 353b; 354d Serial Number 3 Set PMG Choice Uncirculated 64 EPQ; Gem Uncirculated 65 EPQ; Gem Uncirculated 66 EPQ (3).

Scottish sets with single digit serial numbers are quite rare, but serial number 3 is the lowest possible number to be found in private hands. The first two serial numbers for any given date or design change are saved in the collection of Queen Elizabeth II and her late husband, Philip, Duke of Edinburgh. Pack fresh originality is seen on each. The 100 Pound note is serial number 800003, as the first note for this date is A/2 800,001. A unique and terrific set, and the lowest serial number available for this date. (Total: 5 notes)

Starting Bid: \$1,500



28458 **Scotland** Union Bank of Scotland Ltd. 1 Pound 29.8.1902 Pick S799a PMG Choice Fine 15.

An interesting square presentation makes this oversized note stand out from the vast majority of banknotes. This type is rare in any grade. Despite circulation, its overall appearance is still quite good. The manuscript signatures are still clear, and all design elements are bold. We have not offered this type in issued form in quite some time.

Starting Bid: \$500



28459 **Serbia** State Note 1 Dinar 1876 Pick 1 PMG Extremely Fine 40 EPQ.

A simply excellent Serbian note, this piece is from the first series of banknotes. Apparently, it seems that almost the entire stock was unissued, and therefore, only a few examples exist today. At the time of cataloging, this note is one of only six graded in the *PMG Population Report*.

Starting Bid: \$500



28460 **Serbia** State Note 5 Dinara 1876 Pick 2 PMG About Uncirculated 55 EPQ.

A handsome and very rare type, this piece is quite desirable as it is from the first Serbian issue. As there is no signature at bottom left, it is deemed an unissued type. Crisp, original paper with only light folding is seen. Notice the curious sideways printed serial numbers near the right margin. These are an oddity but appear to be "as printed". One of the finest known, this is only the second we have offered.

Starting Bid: \$1,000



28461 **Serbia** State Note 10 Dinara 1876 Pick 3 PMG About Uncirculated 50.

A middle denomination of the first unissued series, this note is very rare in any grade. According to *The Banknote Book*, only five prefixes for this note are known, of which this is the final. Also, this curious example may have a high serial number for the type, depending on whether or not more than 1000 notes were used for every prefix. Nevertheless rare, this type is supposedly unissued. It is a key 19th century European banknote. At the time of cataloging, this note is tied with one other atop the *PMG Population Report*.

Starting Bid: \$1,500

## Incredible 50 Dinara from Unissued 1876 Series



## 28462 Serbia State Note 50 Dinara 1876 Pick 4 PMG About Uncirculated 55.

Apparently, this 1876 series was the first printed specifically for the Principality of Serbia. This grandly sized denomination is rarely seen today, as it seems that most notes from this series were unissued. A small serial number and prefix are seen on this example, which shows only a center fold and some potential handling. Only the second we have offered, this is the better of the two historic and a very scarce European notes of this variety. At the time of cataloging, this is the single finest note of this type graded in the *PMG Population Report*.

Starting Bid: \$2,500

## Rare and Desirable Highest Denomination Type



## 28463 Serbia State Note 100 Dinara 1876 Pick 5 PMG About Uncirculated 55.

All aspects of this banknote make it desirable to collectors. It is extremely rare, in high grade, grandly sized, and the highest denomination of the series. Since this type was possibly unissued, only four prefixes are known to date. According to traceable auction data, only two examples have sold in a major auction since 2014, neither of which was in high grade. This superb example features fresh colors and strong paper for the type. Furthermore, this example is currently the sole finest graded note in the *PMG Population Report* for its type. A very rare Serbian type, approaching its 150th birthday, this piece is extremely desirable.

Starting Bid: \$2,500



28464 Serbia Chartered National Bank 10 Dinara 1885 Pick 6 PMG Choice Fine 15.

The 1885 series of Serbian banknotes is the first fully issued series, as signatures appear under both titles at front. This signature combination, Pavlovic and Hristic, is the first of eight possible combinations for this note. Rare in any grade, this note has a wholesome appearance for a Choice Fine. Minor stains are mentioned for accuracy. This is only the second example we have offered.

Starting Bid: \$1,000



28465 Serbia Chartered National Bank 50 Dinara (zlatu) 1886 Pick 7b PMG Choice Fine 15.

A rare type in any grade, this piece is one of only a few extant. We have only offered this denomination once previously, and that was in 2018. Although this is a remainder without serial numbers and signatures, it appears to have seen plenty of circulation, with notations at front, a rusty clip dent, and a few splits. Nonetheless, this is a respectable example of a very rare 19th century type that is missing from many collections.

Starting Bid: \$1,000

### Stunning Remainder from the Rare 1884 Series

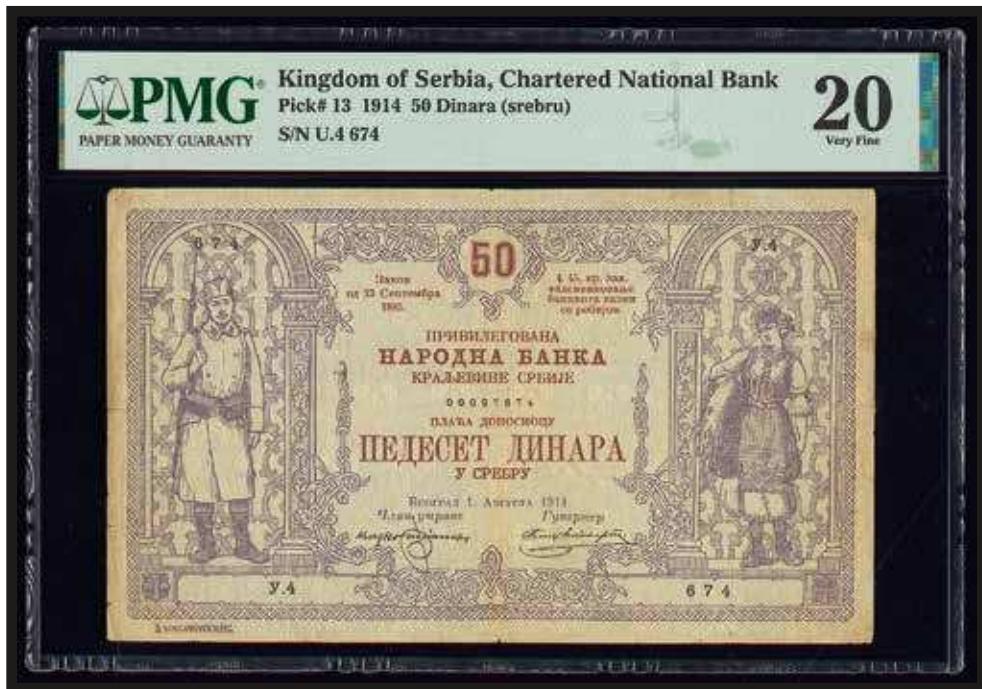


28466 Serbia Chartered National Bank 100 Dinara (zlatu) 1884-85 Pick 8c Remainder PMG Very Fine 30.

The Chartered National Bank (alternatively translated to: Privileged National Bank) was founded in 1884 and was based on the Banque National de Belgique in Brussels. This is the highest of three denominations of the first series, which was the first issued, and also happened to be printed in Belgium. The back design is based on an unadopted Belgian issue. This note is a remainder, as it lacks serial numbers and signatures. We have not offered this type before. This is only the second example offered in the last decade in a major, traceable auction. It is also the finest graded example in the *PMG Population Report*. Minor mounting remnants are mentioned for accuracy on this splendid and very rare banknote.

Starting Bid: \$2,500

## Scarce Serbian Emergency Issue



28467 Serbia Chartered National Bank 50 Dinara (srebru) 1914 Pick 13 PMG Very Fine 20.

Austria-Hungary declared war on Serbia following the assassination of Archduke Franz Ferdinand in 1914, which began World War I. From 1914-18, various circulating notes were overprinted with city stamps, making them local issues. This 50 Dinara was the only denomination issued during the war years. This note is not overprinted, and only has standard circulation and some minor tape repairs. Printed by the Bank of France, this note was easily susceptible to wear and tear, due to its delicate and thin paper. This is only the second example we have offered of this very rare type. Currently, this note is bettered by only two examples in the *PMG Population Report*. This War-era note is rare in any grade.

Starting Bid: \$2,500



28468 Seychelles Government of Seychelles 10 Rupees ND (1936) Pick 4b PMG Choice Extremely Fine 45.

This beauty is the finest graded of only a total of four notes registered in the *PMG Population Report*. Any King George V portrait banknote from the Seychelles is a prize, since issuance was extremely limited. This rare 10 Rupees, issued in 1936, features a small serial number that actually began with the 1928 banknotes. A Commonwealth rarity, examples of this type are missing from many collections.

Starting Bid: \$1,500



28469 Seychelles Government of Seychelles 50 Cents 7.7.1943 Pick 6a PMG Gem Uncirculated 66 EPQ.

A perpetual shortage existed for small size notes in Seychelles, especially during WWII. They are sparsely offered at public sale, and when they are, they are usually very well circulated. The example on offer has survived as if it was printed yesterday. As expected, it grades the highest on the *PMG Population Report*. Bidding will most likely far surpass our conservative estimate.

Starting Bid: \$500



28470 Seychelles Government of Seychelles 50 Cents 6.1.1951 Pick 6c  
**PMG Gem Uncirculated 65 EPQ.**

An impeccably graded 50 Cent that includes the title of "Officer Administering The Government". This was a short lived issue, as King George VI passed away a year after issuance, and a new family of Queen Elizabeth II notes were soon to be released. This example is the finest graded of only two on the *PMG Population Report*.

**Starting Bid: \$750**



28472 Seychelles Government of Seychelles 1 Rupee 6.1.1951 Pick 7b  
**PMG Choice About Unc 58 EPQ.**

The signature title on this example reads "Governor." The offered note saw very limited circulation and remains the highest graded on the *PMG Population Report* with only two graded, though the slightest center fold is evident. It's worth pointing out that there is little to no price history on Track & Price. Our estimate might be well eclipsed as soon as bidding commences.

**Starting Bid: \$500**



28471 Seychelles Government of Seychelles 1 Rupee 7.7.1943 Pick 7as  
**Specimen PMG About Uncirculated 55.**

A scarce WWII uniface Specimen featuring King George VI, this example is perforated cancelled and has minor Printer's annotations on the face. We have yet to have offered this variety in the past. Previous mounting is mentioned by PMG.

**Starting Bid: \$500**

## Finest Graded 1942 50 Rupees



28473 Seychelles Government of Seychelles 50 Rupees 7.4.1942 Pick 10 PMG Choice About Unc 58.

This gorgeous example is the sole finest graded from a total of seven notes registered in the *PMG Population Report*. The 50 Rupees represents the highest denomination for the wartime issue. Bright paper, excellent centering and bold inks highlight this well preserved rarity. This beauty should surpass our conservative estimate with ease based on the combination on Pick number and high grade.

Starting Bid: \$4,000



28474 Seychelles Government of Seychelles 10 Rupees 1.8.1954 Pick 12a PMG Choice About Unc 58.

A scarce type, this piece features Queen Elizabeth II's portrait on front and a small vignette of palm trees on back. Geometric designed borders and deep contrasting inks enhance the visual presence. Highly collectible, this example holds the third finest grade out of only 7 notes registered in the *PMG Population Report*.

Starting Bid: \$500



28475 Seychelles Government of Seychelles 50 Rupees 1.8.1960 Pick 13b PMG Gem Uncirculated 65 EPQ.

Scarce in any grade, this beauty holds the second finest of only nine notes registered in the *PMG Population Report*. The front features Queen Elizabeth II set inside a beautifully designed guilloche pattern. A small vignette of palm trees and a tortoise centered above the bank name highlight the back of this lovely issue. Highly desirable, especially in this exceptionally preserved condition.

Starting Bid: \$1,500



**28476 Seychelles Government of Seychelles 50 Rupees 1.1.1967 Pick 13d PMG Choice About Unc 58.**

It's hard to tell from its design, but at the time of issuance, this was the highest denomination for the Seychelles. Needless to say, 50 Rupees represented significant purchasing power. The small numbers issued, meant that most of them were redeemed. The 1967 dated examples circulated for the briefest of time, before they were replaced by the new family of notes in 1968. We have yet to have offered this type, and is the finest graded of only 3 examples on the *PMG Population Report*.

**Starting Bid: \$750**

## Matching A/1 000069 Serial Set



28477 Matching Serial 69 Set Seychelles Government of Seychelles 5; 10; 20; 50; 100 Rupees 1.1.1968 Pick 14a; 15a; 16a; 17a; 18a PMG Choice Uncirculated 64 EPQ (2); Gem Uncirculated 65 EPQ (2); Superb Gem Unc 67 EPQ.

A really remarkable set of matching serial numbers A/1 000069 are seen on this initial dated set from the Annigoni portrait series featuring Queen Elizabeth II. This set is most likely one of the most coveted and popular family of notes for not only the Seychelles, but for the entire Commonwealth. The infamous "sex" and "scum" notes are included, and most noteworthy, the stunning highest denomination that showcases two giant tortoises at center. As a last mention, the cataloger could not help but notice the fittingness of this serial on the "sex" note... (Total: 5 notes)

Starting Bid: \$5,000



28478 Seychelles Government of Seychelles 20 Rupees 1.1.1974 Pick 16c PMG Gem Uncirculated 66 EPQ.

The final series of Queen Elizabeth II notes for Seychelles are incredibly popular due to their stunning designs and rarity. This middle denomination features the final date of the series. Pack fresh originality is an added bonus to this popular type. An excellent note.

Starting Bid: \$500



28480 Seychelles Government of Seychelles 50 Rupees 1.1.1972 Pick 17d PMG Gem Uncirculated 65 EPQ.

An infamous note, popular as a Commonwealth type, this variety became especially collectible due to the text formed by the palm fronds at front. Pack fresh original quality is seen on both sides of this note, which features the second to the final date for the type. All banknotes from this series are quite desirable. This variety is scarce, as it was the second highest denomination of the series. A beautiful note, this note is made even more attractive by its Gem Uncirculated grade.

Starting Bid: \$600



28481 Seychelles Government of Seychelles 50 Rupees 1.8.1973 Pick 17e PMG Superb Gem Unc 67 EPQ.

Pack fresh originality is seen on this higher denomination rarity. 1973 is the final date of the series. Beautiful designs are seen on both sides of this Queen Elizabeth II portrait note. We would be remiss if we did not mention the suggestive letters in the palm fronds to the right of the royal portrait, which gives this note its famous nickname. This example is tied with two others as being the finest graded on the *PMG Population Report*.

Starting Bid: \$1,000



28479 Seychelles Government of Seychelles 50 Rupees 1.1.1969 Pick 17b PMG Choice Uncirculated 63 EPQ.

An enticing A1 prefix is seen on this scarcer 1969 dated example. This is the famous design featuring Queen Elizabeth II which has a certain word in the palm fronds. Even though this fact was known, the design was not changed over its run and easily recognizable as a key note for the Queen Elizabeth II series. This note is the finest graded on the *PMG Population Report*.

Starting Bid: \$1,000



28482 Seychelles Government of Seychelles 50 Rupees 1.8.1973 Pick 17e PMG Gem Uncirculated 65 EPQ.

The 50 Rupees denomination of this series is quite popular, due to its overt design elements as well as the hidden text in the palm fronds to the right of the Royal portrait. 1973 is the final date for the series. Pack fresh Gem qualities, including strong embossing, sharp corners, and good colors are easily seen on both sides of this note. An intriguing and rare Queen Elizabeth II note, this variety is perennially popular.

Starting Bid: \$600



28483 Seychelles Government of Seychelles 50 Rupees ND (1968-73) Pick 17pp1; 17pp2 Front and Back Progressive Proofs PMG Uncirculated 61; Choice Uncirculated 63.

An attractive pair of Front and Back Progressive Proofs of the infamous Sex note is offered here. Typed annotations are seen on both examples, and the Front Proof was previously mounted. (Total: 2 notes)

Starting Bid: \$500

28484 Seychelles Government of Seychelles 100 Rupees 1.1.1969 Pick 18b PMG Choice Uncirculated 64 EPQ.

A scarcer date 1969 is seen on this high grade 100 Rupees. This denomination began with serial number A/1 000001 in 1968 and would eventually end with A/1 100000 in 1975. As one of the most desirable of all Queen Elizabeth II banknotes, this large format, high denomination note is always in demand, especially in high grades such as this beauty.

Starting Bid: \$2,000



28485 Seychelles Government of Seychelles 100 Rupees 1.1.1972 Pick 18c PMG Choice Uncirculated 64 EPQ.

Only 100,000 notes were printed across all five dates for this highest denomination note. This middle date is scarce in any grade, as its print total was very small. We have only offered this date three times previously, but this is the first in Uncirculated grade. This is a simply excellent Queen Elizabeth II portrait note from a popular series.

Starting Bid: \$2,000

## High Grade 100 Rupees



28486 Seychelles Government of Seychelles 100 Rupees 1.6.1975 Pick 18e PMG Gem Uncirculated 66 EPQ.

The highest denomination from this sought after series which features Pietro Annigoni's 1956 portrait of Queen Elizabeth II. The design theme of this series was centered around the flora and fauna of the islands, with this 100 Rupees example featuring two giant tortoises, a velvet-leaf shrub, and a black parrot head as the watermark. Printed by Bradbury, Wilkinson & Company, this desirable gem has vibrant red colors, bright paper, and excellent centering which provide excellent eye appeal and would make this note stand out in any collection.

Starting Bid: \$2,500



28487 Seychelles Government of Seychelles 100 Rupees ND (1968-75) Pick 18pp1; 18pp2 Front and Back Progressive Proofs PMG Choice Uncirculated 64 (2).

Front and Back Progressive Proofs of the always popular highest denomination from the Seychelles that features Queen Elizabeth II and a stunning vignette of tortoises on the face. Typed Printer's annotations are evident on both examples. (Total: 2 notes)

Starting Bid: \$750



28488 Singapore Board of Commissioners of Currency 5 Dollars ND (1970) Pick 2b TAN#O-2b PMG Choice Uncirculated 64 EPQ.

The \$5 denomination is quite pretty and has become scarce in Uncirculated with EPQ status. This second signature variety, Goh Keng Swee, is quite rare in any grade. In fact, only a portion of the A/21 prefix was used for this variation. A desirable rarity in all grades, this is a key note of the entire Orchid series.

Starting Bid: \$600



28489 Somalia Banco Nazionale Somala 1966 Specimen Set.

5 Scellini = 5 Shillings 1966 Pick 5s Specimen PMG Gem Uncirculated 66 EPQ, two POCs;

10 Scellini = 10 Shillings 1966 Pick 6s Specimen PMG Choice Uncirculated 63 EPQ, two POCs;

20 Scellini = 20 Shillings 1966 Pick 7s Specimen PMG Gem Uncirculated 66 EPQ, perforations;

100 Scellini = 100 Shillings 1966 Pick 8s Specimen PMG Choice About Unc 58 EPQ, two POCs. (Total: 4 notes)

Starting Bid: \$500



28490 South Africa Port Elizabeth Bank 10 Pounds ND (c.1871) Pick S242p Proof PMG Choice Uncirculated 63.

This interesting uniface proof was prepared by Perkins Bacon & Petch of London. The bank operated in the Cape of Good Hope from 1846 until 1873, when it was purchased by the Oriental Bank Corporation. Some minor stains on both sides are mentioned in this mounted proof, which is now approximately 150 years old. All details are on full display. A rare prototype from a seldom seen issuer.

Starting Bid: \$500



28491 South Africa Standard Bank of South Africa Limited, Durban 10 Shillings 1.10.1896 Pick S411 PMG Very Fine 25.

19th-Century South African banknotes are rarely seen today and are a glimpse into the early history of the diverse nation. This denomination was issued through Durban, on the coast of the Indian Ocean. Print totals for this note are small, as evidenced by its five digit serial number. The paper quality and colors are quite good for the type. This note is tied with one other at the top of the *PMG Population Report*. A rare note in any grade and desirable.

Starting Bid: \$750

## Most Beautiful Banknote That Was Never Issued



28492 South Vietnam National Bank of Viet Nam 1000 Dong ND (1955-56) Pick 4As Specimen PCGS Gem New 65PPQ.

Incredible originality is present on this Specimen which represents arguably the most famous design for any banknote of the 20th Century. The old man and temple at front is stunning. Its visual impact is well matched by the woman and sampan boat on the back. The Bank of France created this proposed banknote and printed this Specimen, which was made with a black overprint on each side as well as a three digit Specimen number at front. Regrettably, this most beautiful design was never issued. Perhaps the sheer face value would have prevented its everyday use? Or perhaps the size of this note was too much larger than the others of this series? For whatever reason, this was stunning design never passed the prototype phase. PPQ status adds desirability to this already fantastic Specimen. This beautiful offering is both iconic and very rare.

Starting Bid: \$12,500

# SOUTH VIETNAM



28493 South Vietnam National Bank of Viet Nam 5000 Dong ND (1975) Pick 35a PMG Gem Uncirculated 66 EPQ.

As the first of two "unissued notes," this high denomination is seldom seen today. Although it is generally noted that this type was not issued, some circulated and uncirculated examples are known in the hobby. A scarce design and pleasing type from the final series of regularly issued notes for South Vietnam.

Starting Bid: \$500



28493 South Vietnam National Bank of Viet Nam 5000 Dong ND (1975) Pick 35a PMG Gem Uncirculated 66 EPQ.

As the first of two "unissued notes," this high denomination is seldom seen today. Although it is generally noted that this type was not issued, some circulated and uncirculated examples are known in the hobby. A scarce design and pleasing type from the final series of regularly issued notes for South Vietnam.

Starting Bid: \$500



28494 Southern Rhodesia Southern Rhodesia Currency Board 1 Pound 15.1.1947; 1.12.1952 Pick 10s; 13s Two Specimen PMG Choice About Unc 58; Choice Extremely Fine 45 EPQ.

Two beautiful Specimen, the notes are enhanced respectively by portraits of King George VI and Queen Elizabeth II on the front, and on the back of both notes, a landscape image depicting the Zimbabwe ruins. Intense green inks create a stimulating eye appeal on each example printed by Bradbury Wilkinson & Co. Printer's annotations are present on both notes. There is one POC is visible on Pic 13s. (Total: 2 notes)

Starting Bid: \$500

## Rare 1856 500 Reales



28496 Spain Banco de Espana 500 Reales 1.5.1856 Pick UNL Edifil#B3 PMG About Uncirculated 55.

A beautiful example from the early Bank of Spain issues, notes of this variety are unlisted in the *Standard Catalog of World Paper Money*. As with most Spanish notes from this period, there are few surviving examples, especially in such a high grade as this offering. This mid 1800s 500 Reales has been kept in an excellent state of preservation, with bright inks, clean paper and great centering seen throughout. A hole punch cancellation and previous mounting are noted, but do not detract from the historical significance of this scarcity.

Reserve: \$4,200

## Rare 1859 4000 Reales



28497 Spain Banco de Espana 4000 Reales 1.5.1856 Pick UNL Edifil#B6 PMG Choice About Unc 58.

Bank of Spain issued notes from the time period leading up to the First Republic are extremely rare today, as almost all circulating currency instruments were withdrawn. This series is unlisted in the *Standard Catalog*. This handsome and very rare 4000 Reales is a higher denomination in this short series. Any surviving note from this era is extremely scarce. This example is beautifully preserved with a cancellation punch and evidence of a previous mounting. Eye appeal is outstanding ensuring that this note would be a highlight in most collections.

Reserve: \$6,000



28498 Spain Banco de Espana 100 Pesetas 1.1.1884 Pick 26s Specimen PMG Choice Uncirculated 63 EPQ.

Handsome designs flank this American Bank Note Company Specimen. Rare in any form, this denomination is missing from many relevant collections. Hole punched cancellations and red overprints are commonplace and mentioned for accuracy. Quite handsome and very scarce, this is only the second Specimen we have offered.

Starting Bid: \$900



28499 Spain Banco de Espana 100 Pesetas 1.6.1889 Pick 41 PMG Extremely Fine 40.

Very few notes of the 1889 series were saved to be enjoyed today. Only mild circulation is present on this otherwise handsome example. Typical mid-century mild repairs are present. As the highest denomination, it had the smallest print total of the series. It can be reasoned that most were redeemed when the note was withdrawn in 1911.

Starting Bid: \$1,250



28500 Spain Banco de Espana 50 Pesetas 24.9.1906 Pick 58s Specimen PMG Choice Uncirculated 63.

Fantastic and stunning design elements are the hallmark of this Spanish series, created by Bradbury, Wilkinson & Company. Previous mounting is mentioned for accuracy, along with a perforated cancellation. Scarce in this format, this note is simply beautiful, especially in this high grade.

Starting Bid: \$500



28501 Spain Banco de Espana 500 Pesetas 28.1.1907 Pick 60a PMG Extremely Fine 40.

Stunning color schemes and design elements are easily seen on this high denomination note. According to printer records, two million notes were printed, making this note a high serial number for the type. Minor repairs are mentioned for accuracy. This is a terrific, mildly circulated example.

Starting Bid: \$750



28502 Spain Banco de Espana 500 Pesetas 7.1.1935 Pick 89s Specimen PMG Choice Uncirculated 63.

Bright colors and beautiful vignettes of Hernan Cortez are present on this high denomination rarity. Thomas de la Rue overprints and mount remnants are present. This genuinely popular type is rare as a Specimen.

Starting Bid: \$750



28504 Sweden Stockholms Enskilda Bank 100 Kronor 1876 Pick S513s Specimen PMG Choice Uncirculated 64 EPQ.

A gorgeous large sized 100 Kronor, this type rarely comes available in the market. The late 1800s Specimen is exceptionally preserved with bold inks and excellent paper quality. Two POCs are present along with red Specimen and all zero serial number overprints. Highly desirable, this note will see active interest, especially in this grade.

Starting Bid: \$750



28503 Straits Settlements Government of the Straits Settlements 10 Dollars 1.1.1935 Pick 18b KNB22e PMG Choice About Unc 58.

A well preserved high grade example of this popular King George V note. Seldom seen above the Very Fine grade point and scarce in Uncirculated condition, this beauty ranks in the top 10 percent of finest grades registered in the PMG Population Report. Handsome and colorful Bradbury, Wilkinson & Company engravings, along with bold inks and bright paper are seen throughout this highly desirable note.

From the Luminous Slamstone Collection

Starting Bid: \$1,000



28505 Switzerland National Bank 1000 Franken 2012 Pick 74d PMG Gem Uncirculated 66 EPQ.

Original Uncirculated grade is present on this large sized, highest denomination note. This design is now obsolete, making this a good opportunity to acquire the type.

Starting Bid: \$625



28506 Syria Banque de Syrie 100 Piastres 1.8.1919 Pick 4s Specimen PMG About Uncirculated 55.

An attractive, well printed example, this early Specimen note from Syria is only held back from an Uncirculated grade by a corner fold. The usual printer's annotations and minor evidence of a previous mounting have been mentioned by PMG. The note is perforated cancelled.

Starting Bid: \$750



28507 Syria Banque de Syrie et du Liban 1 Livre 1.9.1939 Pick 40s Specimen PCGS Choice About New 55.

Pleasing originality and paper quality are seen on this Specimen. A rhombus overprint is seen on both sides, which was a characteristic used to identify batches of issued notes. Typical Bradbury, Wilkinson & Company written notations and a perforated cancellation are mentioned for accuracy.

Reserve: \$700



28508 Syria Banque de Syrie et du Liban 5 Livres 1.9.1939 Pick 41as Specimen PMG Choice Uncirculated 63.

This beautiful Specimen represents the first variety for this denomination, which was printed without an overprint. Although dated 1939, this denomination was not issued until 1941-42. A red overprint, four hole punched cancellations, one perforation, and staple holes are mentioned for accuracy on this pleasant Specimen. Rare and visually appealing.

Starting Bid: \$1,000



28509 Syria Banque de Syrie et du Liban 25 Livres 1.9.1939 Pick 43s Specimen PCGS Choice New 63PPQ.

Unusually choice and original paper is seen on this rare Specimen. This middle denomination can prove challenging to find in any format. Four hole punched cancellations, a red overprint, and a perforated cancellation are present. We have not offered this type in Specimen format in the past.

Reserve: \$2,000



28510 Syria Institut d'Emission de Syrie 10 Livres ND (ca. 1950) Pick 75 PMG Choice About Unc 58.

The Institut d'Emission operated from 1950 to 1957, when it was replaced by the Central Bank of Syria. Only a central fold is seen on this quality original. A very light tone in the top margin prevents EPQ status on this otherwise outstanding note. Rare in this grade, this type is very popular.

Starting Bid: \$500



28511 Syria Institut d'Emission de Syrie 100 Pounds ND (ca. 1950) Pick 78cts Color Trial Specimen PMG Choice Uncirculated 64.

A beautifully executed Specimen by Bradbury, Wilkinson & Company, the green borders and trial color schemes make this offering especially pleasing. Examples are rare in this format. Red overprints and a hole punched cancellation complete the transition. This note is an excellent representation of this highest denomination type.

Starting Bid: \$750



28512 Timor Banco Nacional Ultramarino 5 Patacas 1924 (ND 1933) Pick 6 PMG Very Fine 30.

Originally printed for Macau, this large format note was repurposed for Timor in the early 1930s. With black overprints on both sides, a "TIMOR" print has been added. Bank records indicate that 120,000 notes were issued in this manner. This is a desirable and problem free example, and is scarce as such.

Starting Bid: \$500



28513 Timor Banco Nacional Ultramarino 5 Patacas 1924 (ND 1945) Pick 10 PMG Choice Very Fine 35.

A well preserved example of this large format note, which was overprinted for use in Timor after Portugal regained control of the colony after World War II. Stocks of unused Macau notes were overprinted and shipped to the islands for use to meet currency demands. For this denomination, only 122,000 notes were overprinted.

Starting Bid: \$750



28514 **Trinidad & Tobago** Government of Trinidad and Tobago 1 Dollar 1.1.1929 Pick 3s Specimen **PMG Gem Uncirculated 66 EPQ**. A truly wonderful vignette-filled specimen printed by Thomas De La Rue. A depiction of Columbus' landing is at left while the back displays the coat of arms above a towering mountain with ships sailing beneath. This is the first time we have offered a specimen of this type and is the only graded example on the *PMG Population Report*. With its high grade and desirability, we expect to see strong bidding on this example.

Starting Bid: \$500



28515 **Trinidad & Tobago** Government of Trinidad and Tobago 20 Dollars ND (1942-43) Pick 10cts Color Trial Specimen **PMG Superb Gem Unc 67 EPQ**.

Splendid vignettes of the Port of Spain are featured on this top graded Color Trial Specimen that remained unadopted. Even though green was the Bank's final choice, this rendition would definitely have made for a great second option. Printer's annotations are seen on the face, but do not detract from the overall eye appeal of this piece.

Starting Bid: \$750



28516 **Trinidad & Tobago** Central Bank of Trinidad and Tobago 100 Dollars 1964 (ND 1977) Pick 35b **PMG Gem Uncirculated 65 EPQ**.

The highest denomination from the fauna and flora series is offered here. This series marked the first issuance of currency after Trinidad and Tobago achieved independence in 1977. Pick 35a, featuring the Bruce signature, occasionally comes across the auction block and has jumped in value for especially top tier examples. Pick 35b bearing the Bobb signature, however, was printed in very limited quantities. We have not managed to find any sale records. A type missing from most Trinidad and Tobago collections, this variety is most likely set to become a modern rarity.

Starting Bid: \$750



28517 **Trinidad & Tobago** Union Bank of Halifax 100 Dollars 1.9.1904 Pick S175p1 Front Proof **PMG Choice Uncirculated 64 EPQ**.

The highest denomination Proof issued by the Union Bank of Halifax of Canada. Two overstamps are seen which clearly designates this Proof for issuance in "Trinidad", with an additional notation that reads "Payable at the Port of Spain". Very little is known of this family of notes, as we were unable to find zero sale records for any of the denominations in any format, and the images in Krause are of Proofs only. It is the cataloger's opinion that this lot will attract robust bidding.

Starting Bid: \$1,000



28518 Tunisia Banque de l'Algérie 1000 Francs 19.4.1938 Pick 11b  
PMG Very Fine 30.

A large format example with impressive vignettes in true French-design fashion, Pick 11b has the overstamp of "Tunisia" on the right as opposed to Pick 11a that has the overstamp on the left. One of only two graded notes on the *PMG Population Report*, this example will be the first we have offered of this type. Tear.

Starting Bid: \$500



28520 Turkey Banque Imperiale Ottomane 200 Piastres ND (1863) / AH1279 Pick 55b PMG Very Fine 25 Net.

This gigantic, high denomination type is extremely rare without cancellations. This example becomes affordable due to its cancelled stamp at front. Otherwise, minor tears and an annotation are mentioned for accuracy. Seldom offered, examples are very rare today.

Starting Bid: \$625



28519 Tunisia Banque de l'Algérie 100; 500 Francs ND (1946-48; 1950-54) Pick 24s; 28s Two Specimen PMG Choice About Unc 58 EPQ; About Uncirculated 55.

A well preserved pair of Specimen from the mid-century series is offered in this lot. Both examples feature the landscaped vignettes that appeal to many collectors. Bold inks and great centering are present and perforations are seen on the 500 Francs note. (Total: 2 notes)

Starting Bid: \$500



28521 Turkey Banque Imperiale Ottomane 200 Piastres ND (1863) / AH1279 Pick 55b PMG Very Fine 20 Net.

Seldom seen, this desirable, large format note is over 150 years old. There is a stamped cancellation, some old repairs, tears, and notations, but the overall eye appeal is very good for the type. We have not offered this type since 2018.

Starting Bid: \$500



28522 Turkey Ministry of Finance 10 Livres ND (1926) / AH1341 Pick 121a PMG Choice Extremely Fine 45.

Beautiful engravings and design elements grace both sides of this middle denomination note. Seldom offered in any grade but surprisingly rare in Choice Extremely Fine. In fact, this is a single finest "Top Pop" note, according to the *PMG Population Report* at the time of cataloging. A terrific looking note and very rare in decent collector grade.

Starting Bid: \$750



28523 Turkey Central Bank 100 Lira 1930 (ND 1937-39) Pick 130 Specimen PMG Choice Uncirculated 63.

Although dated 1930, the long-running smaller sized Ataturk series was not released until 1937 at the earliest. This 100 Lira is a rare, high denomination note from that first series, and it is seldom seen in issued or Specimen format. Typical mount remnants are mentioned for accuracy, along with a Specimen overprint on the front and solid zero serial numbers. The first we have offered.

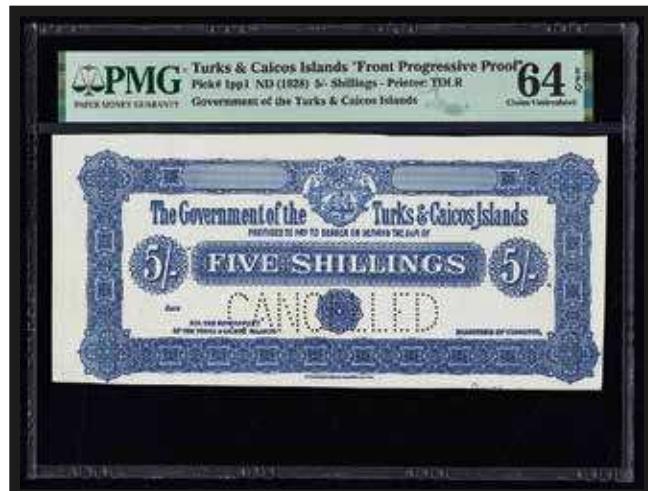
Starting Bid: \$750



28524 Turks & Caicos Islands Government of the Turks and Caicos Islands 5 Shillings ND (1928) Pick 1pm Printer's Model PMG About Uncirculated 55.

A well preserved printer's model of the single dated 5 Shillings issue. This large format uniface type design was used for early issues for the Falkland Islands, Fiji, Solomon Islands, and Turks and Caicos, all of which are seldom seen. Only a scant few examples are known to exist. Minor rust along with a perforated cancelled are noted.

Starting Bid: \$750



28525 Turks & Caicos Islands Government of the Turks and Caicos Islands 5 Shillings ND (1928) Pick 1pp1 Front Progressive Proof PMG Choice Uncirculated 64 EPQ.

A wonderful high grade printer's model from this early and short-lived issue. In addition to the Turks and Caicos Islands, the design of this large format proof was similar to other island issues such as Fiji and the Solomon Islands. Printer's annotations and a perforated cancelled are note. The deep inks and paper quality are very appealing.

Starting Bid: \$750



28526 Turks & Caicos Islands Government of the Turks and Caicos Islands 10 Shillings ND (1913-24) Pick 2cts Color Trial Specimen PMG Choice About Unc 58.

After the Bahamian independence in 1973, Turks and Caicos was set to become an independent nation in 1982, but that policy was never adopted, and they remain as a British Overseas Territory. The Island Territory issued its own currency from 1903-1928, and used a ubiquitous design of currency that was used in other territories such as the Falkland Islands, British Honduras etc. These issuances were extremely limited, and are rarely offered for sale. This will be the first time that we have offered this type in this format. Counterfoil included and previously mounted.

Starting Bid: \$1,500



28527 Ukraine Ukrainian Central Bank 2 Karbowanez 10.3.1942 Pick 50 Unissued PMG Choice Uncirculated 64.

Although this is a small denomination in the series, it is the key note, as it was never officially issued. During World War II, the train transporting these notes from Berlin was blown up, and only a scant few examples survived. At the time of cataloging, only one single example grades in the *PMG Population Report*. A desirable and rare World War II era note that is seldom seen. The first we have offered.

Starting Bid: \$1,000



28528 United Arab Emirates Currency Board 1 Dirham ND (1973) Pick 1s Specimen PMG Gem Uncirculated 66 EPQ.

A bright Specimen in top tier grade is offered here. According to the *PMG Population Report* there are no finer graded examples, with the lot on offer tied with three others as the highest graded.

Starting Bid: \$500



28529 United Arab Emirates Currency Board 5 Dirhams ND (1973) Pick 2s Specimen PMG Superb Gem Unc 67 EPQ.

This Specimen displays stamps in both English and Arabic, indicating that this issued example with serial numbers was turned into a Specimen. The *PMG Population Report* indicates no higher graded example than the one on offer today.

Starting Bid: \$750



28530 United Arab Emirates Currency Board 50 Dirhams ND (1973) Pick 4a PMG Gem Uncirculated 66 EPQ.

The 50 Dirhams from the first series of currency notes is a key denomination and not generally seen in any grade. This handsome, pack fresh example is much better than typical and will serve as a worthy upgrade to many relevant collections.

Starting Bid: \$500

# UNITED ARAB EMIRATES



28531 United Arab Emirates Currency Board 50 Dirhams ND (1973)  
Pick 4s Specimen PMG Choice Very Fine 35.

This will be only the second time that we have offered this popular type in Specimen format. Interestingly, this Specimen has serial numbers. We believe this is most likely because it was offered as part of a presentation set.

Starting Bid: \$500



28532 United Arab Emirates Currency Board 100 Dirhams ND (1973)  
Pick 5a PMG Gem Uncirculated 66 EPQ.

The 100 Dirhams is the second highest denomination for the initial series of 1973. This type is rare in pack fresh, original Gem Uncirculated grade. We have not offered this type in Gem Uncirculated grade since 2018.

Starting Bid: \$750



28533 United Arab Emirates Currency Board 100 Dirhams ND (1973)  
Pick 5s Specimen PMG Gem Uncirculated 66 EPQ.

A high grade Specimen from the first Currency Board series. In 1973 when these notes were issued, the 100 Dirhams was the highest denomination, until 1976 when the larger 1,000 Dirhams was issued. This example features Specimen overprints over an issued note with full serial numbers.

Starting Bid: \$1,250



28534 United Arab Emirates Currency Board 1000 Dirhams ND (1976) Pick 6a PMG Choice Very Fine 35.

The first series of Currency Board notes are scarce and very popular today. This is the highest denomination of the series, which makes it so popular. Just one pinhole and light circulation are present.

Starting Bid: \$750



28535 United Arab Emirates Currency Board 1000 Dirhams ND (1976) Pick 6a PMG Very Fine 30.

An always popular type, this is the highest denomination of the first series of United Arab Emirates Currency Board notes. Lightly circulated and original, this piece has just one notation tucked into the back right margin. Such notes are rare in any grade.

Starting Bid: \$500



28536 United Arab Emirates Currency Board 1000 Dirhams ND (1976) Pick 6s Specimen PMG Choice Uncirculated 64.

Two red stamped overprints have turned this fully issued currency note into a Specimen. The 1000 Dirhams remains the highest denomination used in the United Arab Emirates. An eminently popular note whose sheer face value in contemporary times prevented most from being saved for posterity, this is a true rarity in any form, across all grades. We have not offered this denomination in Specimen format in the past.

Starting Bid: \$1,500

28537 Venezuela Banco De Carabobo 100 Bolivares ND (ca. 1880) Pick S103p Front and Back Proofs PMG Choice Uncirculated 63 Net; Choice Uncirculated 64.

A gorgeous set of front and back proofs from this scarce late 1800s bank. Vibrant colors are seen on both proofs which are mounted on cardstock with hole punch cancellations and attached counterfoils. The third party grading company mentions a large tear and margin damage on the front proof. (Total: 2 notes)

Starting Bid: \$500



28539 Venezuela Banco de Maracaibo 200 Bolivares ND (1889) Pick S203p Front and Back Uniface Proof Set PMG Gem Uncirculated 66 EPQ; Choice Uncirculated 63 Net.

A simply beautiful pair of Proofs is offered in this lot, created in uniface fashion for presentation purposes. Originality is seen on both, although the back proof has a tear mentioned for accuracy. Hole punched cancellations are present on the front Proof. There are no traceable sales records for this type in issued form, making this pair the best method to acquire this design. Maracaibo, in western Venezuela, provides a collector a genuine challenge, as any sort of banknote from the area is very scarce today. (Total: 2 notes)

Starting Bid: \$500

### Rare 100 Bolivares



28538 Venezuela Banco Caracas 100 Bolivares ND (1911-25) Pick S155 PMG Very Fine 20.

A rare note that is highly desirable in any condition. This beauty actually holds the finest grade of only three notes registered in the PMG Population Report and this is the first time we have offered this Pick number. Even wear and pleasing color are found on this well margined high denomination and the overprint "Pagadero en las Oficinas del Banco" at left is strong. Eye appeal is still present on the early and rare note.

Starting Bid: \$1,500

# WEST AFRICAN STATES



28540 West African States Banque Centrale des Etats de L'Afrique de L'Ouest 5000 Francs ND (1959) Pick 5s Specimen with Previously Unknown Signature Combination **PMG Choice Uncirculated 64**. Until now, this denomination was known to have up to 11 signature combinations across all country specific variations. This Specimen was created for the first variation 5000 Francs, dated 1959, issued before country-specific markers were used. This signature combination features long time chief officer Robert Julianne and an unknown Chairman. A rusty clip dent and Specimen overprint are mentioned for accuracy on this curious and rare Specimen.

Starting Bid: \$500



28541 Western Samoa Territory of Western Samoa 10 Shillings 6.10.1947 Pick 7b PMG Choice Uncirculated 64 EPQ. At the time of cataloging, this South Pacific rarity is the single finest graded example in the *PMG Population Report*. This post-war date is rare in any grade, and even more outstanding in original Uncirculated grade. By far and away, this note is the best we have offered of this splendid Commonwealth issue.

Starting Bid: \$1,000



28542 Western Samoa Territory of Western Samoa 10 Shillings 22.12.1959 Pick 7d PMG Choice Uncirculated 64 EPQ. Pack fresh originality is easily seen on this rare colonial issue. This example features the final date of the series. This is an underrated rarity in Choice Uncirculated grade.

Starting Bid: \$500



28543 Western Samoa Bank of Western Samoa 10 Shillings 1.5.1961 Pick 10a PMG Gem Uncirculated 65 EPQ. Pack fresh originality is easily seen on this provisional issue, which was overprinted to reflect its new issuer. A beautiful design makes this an always desired type which is rarely offered in this elite grade.

Starting Bid: \$500

## Rarely Offered 4000 Kronen



28544 Yugoslavia Ministry of Finance 4000 Kronen on 1000 Dinara ND (1919) Pick 20 PMG Very Fine 25.

As the largest denomination of the World War I series, this note is quite rare today. Notice the overprinted denomination at front bottom. At the time of cataloging, this pleasing note is tied with one other for the second finest grade in the *PMG Population Report*. An underappreciated rarity, this key note from Yugoslavia is the first we have offered since 2018 and rare in any grade.

**Starting Bid: \$2,500**



28545 Yugoslavia National Bank 1000 Dinara 30.11.1920 Pick 23a PMG Very Fine 25.

Make no mistake, this genuine 1000 Dinara from 1920 is quite a rarity, especially as an uncancelled banknote. Only minor stains are mentioned. We have offered this type only three times in the past, two of which were cancelled and the third was a contemporary counterfeit. A rare 20th century type and seldom offered.

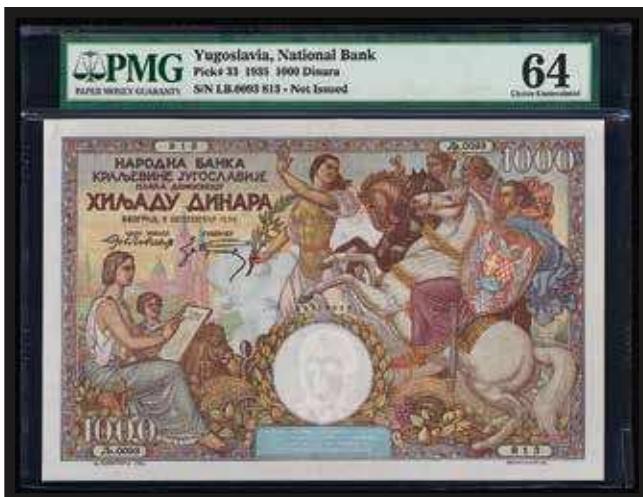
**Starting Bid: \$625**



28546 Yugoslavia National Bank 1000 Dinara 30.11.1920 Pick 24 PMG Choice Very Fine 35.

A well preserved overprinted example of the 1000 Dinara from the early 1920s issue. Bright paper and bold colors are present and overall eye appeal is great.

**Starting Bid: \$300**



28547 Yugoslavia National Bank 1000 Dinara 6.9.1935 Pick 33 PMG  
Choice Uncirculated 64

This stunning, grandly sized and colorful note is one of Europe's most popular banknotes. As it was eventually unissued in technical terms, there are only a small number of examples extant. The Choice Uncirculated grade of this offered note adds to the visual appeal of an already beautiful emission. Rare in any grade and iconic, this is sure to be a popular offering.

Starting Bid: \$500



28548 Yugoslavia National Bank 10,000 Dinara 1936 Pick 34 Unissued  
**PMG Choice Uncirculated 64.**

A simply beautiful and rare unissued note, this interesting piece is sure to please. At the time of cataloging, there are only six examples graded in the *PMG Population Report*. Although this is considered an unissued note, a few have somehow survived to be enjoyed by collectors today. The design elements are fantastic and the sheer size of this note is impressive.

Starting Bid: \$1,000



28549 Yugoslavia National Bank 10,000 Dinara 6.9.1936 Pick 34 PCGS  
Choice About New 55.

Although this stunning note is cataloged as "unissued," a few examples in a variety of grades are known in the hobby. This handsome note is near Uncirculated, and has a terrific eye appeal as such. A very popular high denomination note, examples are rare in any grade and missing from numerous collections.

Starting Bid: \$625

## Iconic Issued 10 Rupees from Zanzibar



## 28550 Zanzibar Zanzibar Government 10 Rupees 1.8.1916 Pick 3 PMG Very Fine 20.

Iconic, mysterious, and exotic can all describe the island of Zanzibar and its associated banknotes. In the 19th-century, the British Empire exerted its control in the area, with colonies in East Africa and in the Indian Ocean. Mauritius and the Seychelles were both wrestled away from France, and Zanzibar became a protectorate. The Government of Zanzibar issued banknotes from 1908 until 1928 in denominations from 1 Rupee to 500 Rupees. The notes were supplemented by East African notes in the 1930s. After World War I, East Africa was expanded to include Tanzania, and since Zanzibar is off the coast of Tanzania, it was more convenient to include Zanzibar with the other colonies that constituted East Africa. These uniface notes from Zanzibar are very rarely seen today, as they are long obsolete and were not issued in large quantities. This example features the 1916 date and a small overprint to the titles at bottom front. Notice that "Financial Member of the Council" has been blocked over, and "Chief Secretary" was handstamped next to the signature of John Houston Sinclair. Minor restorations are mentioned for accuracy. From a most famous and desirable issuer, this special banknote would be a crown of any collection.

Starting Bid: \$25,000

End of Auction

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- Auctioneer accepts bids from the Internet, telephone, fax, mail, floor, and HeritageLive! from registered clients.
- Bids in Signature® Auctions may be placed as set forth in the printed catalog section entitled “Choose your bidding method.” For auctions held solely on the Internet, see the alternatives on HA.com. Review at <http://www.ha.com/c/ref/web-tips.zxf/biddingTutorial>.
- Presentation of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) and floor bids must be on-increment or at a half increment (“Cut Bid”). Any podium, fax, phone, or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.
- Auctioneer's Execution of Certain Bids. Auctioneer cannot be responsible for your errors in bidding or entry of bids. When identical mail or fax bids are submitted, preference is given to the first received. To ensure the greatest accuracy, written bids should be entered on the standard printed bid sheet and received by Auctioneer at least two business days prior to Auction start. Auctioneer is not responsible for executing mail bids or fax bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, fax, email, Internet, or in person once Auction begins. Bids placed electronically via the internet may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-409-1425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.
- Bid Increments. Bid increments (over the current bid level) determine the lowest amount you may bid on a particular lot. Bids greater than one increment over the current bid can be any whole dollar amount. It is possible under several circumstances for winning bids to be between increments, sometimes only \$1 above the previous increment. Please see: “How can I lose by less than an increment?” on our website. Bids will be accepted in whole dollar amounts only. No “buy” or “unlimited” bids will be accepted.
- Current bidding increments during any live auction session or components thereof (e.g. mail/fax bids and LiveProxy bidding) (see HA.com/c/ref/web-tips.zxf/guidelines-increments) are:

Current Bid .....	Bid Increment .....	Current Bid .....	Bid Increment .....
< \$10 .....	\$1	\$10,000 - \$19,999 .....	\$1,000
\$10 - \$49 .....	\$2	\$20,000 - \$49,999 .....	\$2,000
\$50 - \$99 .....	\$5	\$50,000 - \$99,999 .....	\$5,000
\$100 - \$199 .....	\$10	\$100,000 - \$199,999 .....	\$10,000
\$200 - \$499 .....	\$20	\$200,000 - \$499,999 .....	\$20,000
\$500 - \$999 .....	\$50	\$500,000 - \$999,999 .....	\$25,000
\$1,000 - \$1,999 .....	\$100	\$1,000,000 - \$1,999,999 .....	\$50,000
\$2,000 - \$4,999 .....	\$200	\$2,000,000 - \$9,999,999 .....	\$100,000
\$5,000 - \$9,999 .....	\$500	>= \$10,000,000 .....	\$200,000

Note: Half-increment bidding is available prior to the live auction session.

- If Auctioneer calls for a full increment, Bidder may request Auctioneer to accept a Cut Bid only once per lot. After offering a Cut Bid, Bidder may continue to bid on lot only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature® Auctions. Bids solicited by Auctioneer at other than the expected increment will not be considered Cut Bids.

## Conducting the Auction:

- Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A “Minimum Bid” is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN “Minimum Bids” ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE “Minimum Bid”, THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. “Minimum Bids” are generally posted online several days prior to the Auction closing. Any successful bid placed by a consignor on his property on the Auction floor, by any means during the live session, or after the “Minimum Bid” for an Auction have been posted, will require the consignor to pay full Buyer's Premium and Seller's

Commissions on such lot. Auctioneer or its affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates.

- The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise. Regardless of placed bids, Auctioneer reserves the right to withdraw any lot, or any part of a lot, from Auction at any time prior to the opening of any such lot by the auctioneer (crier), or in the case of Internet-only auctions when the bid opens for either live Internet bidding or the beginning of any extended period.

- Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in “Good Faith” when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in “Good Faith.” Any person apparently appearing on the OFAC list is not eligible to bid.
- Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances.

- Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold or the Auctioneer may place a protective bid on behalf of the consignor.
- All items are to be purchased per lot as numerically indicated and no lots will be broken.

- Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion.
- Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, bidding may be extended at Auctioneer's discretion. Bidders unable to place their bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).

- The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots.
- The Auctioneer may extend advances, guarantees, or loans to certain consignors.
- The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

## Payment:

- All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, traveler checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the merchandise; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes “good funds”: checks drawn on a U.S. bank are subject to a ten business day hold, thirty days when drawn on an international bank. Clients with pre-arranged credit may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 business days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website. Payment via credit card (Visa, Mastercard, and Discover) will be accepted upon prior approval by Auctioneer. All payments by credit card will incur a surcharge of 2.5%. Payment by eCheck, wire transfer, or check will not incur a surcharge. This fee only applies to credit transactions, and does not exceed Auctioneer's cost of processing.

- Payment is due upon closing of the Auction session, or upon presentation of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after Auction close. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer. Alternatively, Auctioneer at its sole option, may charge a twenty (20%) fee based on the amount of the purchase. In either case the Auctioneer may offset amount of its claim against any monies owing to the Bidder or secure its claim against any of the Bidder's properties held by the Auctioneer.

- Purchased lots may be subject to taxes or fees imposed by various foreign taxing agencies. Buyer is responsible for paying all foreign imposed taxes whether VAT, GST, etc. prior to delivery unless other arrangements are made in writing. Lots delivered to Buyer, or Buyer's representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Should state sales tax become applicable in the state for delivery prior to delivery of the property on the invoice, Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. Buyer agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.

- In the event that Buyer's payment is dishonored upon presentation(s), Buyer shall pay the maximum statutory processing fee set by applicable state law. If Buyer attempts to pay via eCheck and Buyer's financial institution denies this bank account, or the payment cannot be completed using the selected funding source, Buyer agrees to complete payment using your credit card on file (subject to the surcharge detailed in paragraph 24).

- If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, Buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.

- In the event Buyer fails to pay any amounts due, Auctioneer reserves the right to sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Buyer agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Buyer is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.

- Title shall not pass to Buyer until all invoices are paid in full. Auctioneer shall have a lien against the merchandise purchased by Buyer to secure payment of any and all outstanding Auction invoices. Auctioneer is further granted a lien and the right to retain possession of any other property of Buyer then held by Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due Auctioneer or affiliates from Buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). Any Heritage foreclosure auction venue is deemed a reasonably commercial sale. In addition, with respect to payment of the Auction invoice(s), Buyer waives any and all rights of offset he might otherwise have against Auctioneer and the consignor of the merchandise included on the invoice. If Buyer owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit

balance due Buyer, and it may secure by possessory lien any unpaid amount by any of the Buyer's property in their possession.

#### **Delivery, Shipping, and Handling Charges:**

31. Buyer is liable for all shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Merchandise will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer (subject to the surcharge detailed in paragraph 24).
32. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot.
33. On all shipments in which Auctioneer charges the Delivery, Handling, and Transit Fee *infra* any risk of loss during shipment will be borne by Auctioneer until the common carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Buyer; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
  - a. **Scope of Transit Services:** Merchandise for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The merchandise will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, Buyer will provide a Secure Location to which the items will be delivered. NOTICE: **Auctioneer is neither an insurance company nor a common carrier of any type.**
  - b. **Auctioneer's Compensation for Transit Services:** Auctioneer will provide transit services to Buyer for 3% of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). Buyer agrees to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth herein.
  - c. **Auctioneer's Limitation of Liability for Transit Services:** Buyer understands and agrees that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. Any claim that property has sustained loss or damage during transit must be reported to Auctioneer within twenty-two (72) hours of the delivery date. Any recovery for loss of or damage to any merchandise is limited to the lesser of actual cash value of the merchandise or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
34. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 20% Seller's Commission.
35. A. **NOTICE OF CITES COMPLIANCE:** The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.
35. B. California State law prohibits the importation of any product containing Python skin into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.
35. C. Auctioneer shall not be liable for any loss caused by or resulting from:
  - a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
  - b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.
36. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

#### **Cataloging, Warranties, and Disclaimers:**

37. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of merchandise or second opine contained in this Auction is for the sole purpose of identifying merchandise for those Bidders who do not have the opportunity to view merchandise prior to bidding, and no description of merchandise has been made part of the basis of the bargain or has created any express warranty that merchandise would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, e.g. Fine Art, may have express written warranties and Bidder is referred to those specific terms and conditions.
38. Auctioneer is selling only such right or title to merchandise being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the merchandise. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
39. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
40. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any merchandise by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
41. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for return or reduction in purchase price.

#### **Release:**

42. In consideration of participation in Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opines, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these

Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein, and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.

43. Notice: Some merchandise sold by Auctioneer is inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Buyer accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or consequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

#### **Dispute Resolution, Arbitration, and Remedies:**

- By placing a bid or otherwise participating in Auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein.
44. **Exclusive Dispute Resolution Process:** All claims, disputes, or controversies in connection with, relating to, and/or arising out of Bidder's participation in Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description, and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation, or any claim made by Bidder of a lot or Bidder's participation in Auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer [which claim Bidder consents to be made a party] (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent) and Auctioneer each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. In the event that any Claim needs to be litigated, including actions to compel arbitration, construe the agreement, actions in aid of arbitration, or otherwise, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. A Claim is not subject to class certification.
45. **Choice of Law:** Agreement and any Claim shall be determined and construed under Texas law.
46. **Fees and Costs:** The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
47. **Remedies:** Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. After one (1) year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. Exemplary or punitive damages are not permitted and are waived. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Buyer; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, refund Buyer's purchase price without further obligation. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return.
48. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

#### **Miscellaneous:**

49. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
50. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
51. **Rules of Construction:** Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

#### **State Notices:**

Notice as to an Auction in California: Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in New York City: This Auction is conducted in accord with the applicable sections of the New York City Department of Consumer Affairs Rules and Regulations as Amended. This a Public Auction Sale conducted by Auctioneer. The New York City Auctioneers conducting the sale of behalf of Heritage Auctions No. 1364738-DCA ("Auctioneer") are licensed Auctioneers including Dawes, Nicholas 1304724, Guzman, Kathleen 0762165, Luray, Elyse 2015375, or as listed at HA.com/Licenses and as posted at the venue site. All lots are subject to: the consignor's right to bid thereon and consignor's option to receive advances on their consignments. Auction may offer, in its sole discretion, advances on consignments and extended financing to registered bidders, in accord with Auctioneer's internal credit standards. Auctioneer will disclose to bidders, upon request, a list of lots subject to an advance, reserve, guarantee, or Auctioneer's financial interests of any kind. All Terms and Conditions of Sale are available at HA.com and in the printed catalog, including term #21 which states: Consignor, auctioneer's affiliates and, its employees may bid on their lots or other lots for their own account in accordance with the laws of New York and they may have information as to the lots not available to the public. On lots bearing an estimate, the term refers to a value range placed on an item by the Auctioneer in its sole opinion but the final price is determined by the bidders.

Notice as to an Auction in Texas: Notice is hereby given that the auctioneer is licensed by the Texas Department of Professional Licensing and Regulation, and any concerns may be addressed to Department at P. O. Box 12157, Austin, TX 78711, (512) 463-6599, or <https://www.tdlr.texas.gov/>.

**Additional Terms & Conditions:**  
**COINS & CURRENCY**

**COINS & CURRENCY TERM A:** Signature® Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale; such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. **AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY.** Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

**COINS & CURRENCY TERM B:** Auctions conducted solely on the Internet **THREE (3) DAY RETURN POLICY:** Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege unless otherwise noted in the description as "Sold As Is, No Return Lot". You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (877-HERITAGE (437-4824)) or e-mail ([Bid@HA.com](mailto:Bid@HA.com)), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage Auctions, 2801 W. Airport Freeway, Dallas TX 75261. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price (\$10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

**COINS & CURRENCY TERM C:** Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

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# AMERICAN ART

## Signature® Auction | November 5, 2021

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**Norman Rockwell (American, 1894-1978)**

*Home for Thanksgiving*, Saturday Evening Post cover, November 24, 1945

Oil on canvas | 35 x 33 inches

Property from the E.M. Connor Post #193 American Legion, Winchendon, Massachusetts,

Being Sold To Benefit Operational and Building Funds

Estimate: \$4,000,000 - \$6,000,000

**Inquiries: 877-HERITAGE (437-4824)**

Aviva Lehmann | ext. 1519 | AvivaL@HA.com

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<sup>1</sup> Primary office location: New York

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# Upcoming Auctions

LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Long Beach	October 6-8, 2021	Closed
Long Beach	October 6-10, 2021	Closed
Dallas	October 23, 2021	Closed
Dallas	October 28-29, 2021	Closed
Dallas	November 11-14, 2021	September 28, 2021
Hong Kong	December 9-11, 2021	October 19, 2021
Hong Kong	December 11-13, 2021	October 12, 2021
Orlando	January 5-10, 2022	November 15, 2021
LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Dallas	September 22, 2021	Closed
Dallas	September 30, 2021	Closed
Dallas	October 4, 2021	Closed
Dallas	October 8, 2021	Closed
Dallas	October 14, 2021	Closed
Dallas	October 19, 2021	Closed
Dallas	October 23, 2021	Closed
Dallas	October 28, 2021	Closed
Dallas	November 5, 2021	Closed
Dallas	November 9, 2021	Closed
Dallas	November 16, 2021	Closed
Beverly Hills	November 17, 2021	Closed
Dallas	December 2, 2021	September 22, 2021
Dallas	December 3, 2021	October 1, 2021
Dallas	December 3, 2021	September 23, 2021
Dallas	December 8, 2021	October 13, 2021
Dallas	January 27, 2022	November 17, 2021
Dallas	March 15, 2022	January 3, 2022
Dallas	March 17, 2022	January 13, 2022
Dallas	April 1, 2022	January 27, 2022
Dallas	April 19, 2022	February 15, 2022
Dallas	April 21, 2022	February 16, 2022
Dallas	April 28, 2022	February 16, 2021
Dallas	May 6, 2022	March 4, 2022
Dallas	May 17, 2022	March 7, 2022
Dallas	May 21, 2022	March 18, 2022
LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Dallas	October 1-3, 2021	Closed
Dallas	October 23, 2021	September 22, 2021
Dallas	October 29-30, 2021	Closed
Dallas	November 5-6, 2021	Closed
Dallas	November 6-7, 2021	Closed
Dallas	November 7, 2021	Closed
Dallas	November 18-19, 2021	September 28, 2021
Dallas	November 20-21, 2021	September 28, 2021
Dallas	December 10-11, 2021	October 20, 2021
Dallas	April 3, 2022	February 3, 2022
Dallas	October 27-28, 2022	September 6, 2022
LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Dallas	September 24, 2021	Closed
Dallas	September 25-26, 2021	Closed
Dallas	November 6, 2021	Closed
Dallas	November 12-13, 2021	Closed
Dallas	December 9-10, 2021	October 11, 2021
Dallas	December 4-5, 2021	October 6, 2021
Dallas	December 12, 2021	October 14, 2021
LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Southampton	September 21, 2021	Closed
Dallas	September 24, 2021	Closed
Dallas	September 26, 2021	Closed
Dallas	September 27, 2021	Closed
Maui, Hawaii	October 5, 2021	Closed
Dallas	November 17, 2021	Closed

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Comics | 6 PM Sunday & Monday  
Sports | 10 PM Sunday  
Vintage Posters | 10 PM Sunday  
Currency (US & World) | 7 PM Tuesday  
Jewelry | 9 PM Tuesday  
Video Games & Trading Card Games | 8 PM Tuesday

U.S. Coins | 7 PM Tuesday & Wednesday  
Comic Art & Animation | 1 PM Wednesday  
Prints & Multiples Showcase | 1 PM Third Wednesday  
Photographs Showcase | 1 PM Second Wednesday  
Ancient Coins | 7 PM Wednesday

Sports Showcase | 10 PM Third Thursday  
World Coins | 7 PM Thursday  
Fine & Decorative Arts Showcase | 1 PM Second Thursday  
Nature & Science | 8 PM Thursday  
Wine Showcase | 8 PM Second Thursday

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9/13/2021



PRICE • \$50



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